

LOAN OFFICER

- DO YOU LIKE:**
- Analyzing lots of information to make decisions?
 - Working closely with numbers and people?
 - Helping people to understand complex things?
 - Thinking creatively to find innovative solutions?



Title	Inexperienced Wage	Average	Median	Middle Range	Training
Loan Officer	\$14.70	\$22.50	\$19.80	\$16.60 - \$25.30	Bachelor's Degree

JOB OUTLOOK

- Average employment growth is expected for loan officers despite rising demand for loans, because technology is making loan processing and approval simpler and faster
- Employment of Loan Officers in Utah is expected to grow 3.4 percent and have 190 openings annually

JOB DESCRIPTION

- Find clients and gather information to help them apply for loans
- Usually specialize in commercial, consumer or mortgage loans
- May act as salespeople, contacting firms and individuals to persuade them to obtain a loan from the loan officer's institution
- Guide client through process of getting a loan by meeting with client to discuss purpose of loan and different types of loans available to them
- Analyzes applicant's financial statements and credit score to determine if the institution wants to loan the applicant money
- May contact borrowers with delinquent accounts to arrange repayment terms and seize property if the loan is not paid back

LOAN OFFICER



WORKING CONDITIONS

- Work in well lit, well ventilated office setting
- Interact with the public
- Work closely with supervisors and peers
- May work weekends as banks expand their hours for customers' convenience
- May involve considerable travel

EMPLOYER REQUIREMENTS

- Loan Knowledge
- Mortgage Knowledge
- Sales Skills
- Commerce Knowledge
- Real Estate Knowledge
- Communication Skills
- Financial Knowledge

FOR TRAINING

Training Programs: Brigham Young University
www.byu.edu
Southern Utah University
www.suu.edu
University of Phoenix
www.phoenix.edu
University of Utah
www.utah.edu
Utah State University
www.usu.edu
Utah Valley State College
www.uvsc.edu
Weber State University
www.weber.edu

Related Job Info: <http://careers.utah.gov>
<http://jobs.utah.gov>

Build your own Loan Officer Career Ladder



Picture yourself here!

Career Ladder

Occupation _____

Inexperienced wage per hour: \$ _____

Required training/experience: _____

Target completion date: _____

Training institution: _____

Funding: _____

Occupation _____

Inexperienced wage per hour: \$ _____

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