

PERMANENT COMMUNITY IMPACT FUND BOARD MEETING

Department of Workforce Services
Housing and Community Development Division
Salt Lake City, Utah

MINUTES

Thursday, May 5, 2016

Members Present

Keith Heaton
Claudia Jarrett
Bruce Adams
Gregg Galecki
Ron Winterton
Jae Potter
Michael McKee
Naghi Zeenati
David Damschen
Steve Farrell
Jim Matson

Chairman
Six County Association of Governments
Southeastern Utah Association of Local Governments
State Board of Water Quality
Uintah Basin Association of Governments
Carbon County
Uintah County
State Transportation Commission
State Treasurer
State Board of Water Resources
Five County Association of Governments

Staff and Visitors

Jonathan Hardy
Candace Powers
Gayle Gardner
Shad West
Cristine Rhead
Kimberley Schmeling
Katherine Smith
Jerrold Jensen
Daren Anderson
Troy D. Ostler
Chad Reed
Martin Rose
Troy Ostler
Mark Raymond
Cody Christensen
Jeff McCarty
Tooter Ogden
Heather Hoyt
SueAnn Dickson
Ed Shaw
Darin Jenkins
Karla Gines
Dana Meier
Paul Monroe
Curtis Nielsen
Doug Nielsen
Charlie Strebel
Jenny Giles

Housing and Community Development
Attorney General's Office
CRS Engineers
CIVCO Engineering, Inc.
Flaming Gorge Transportation Special Service District
Flaming Gorge Transportation Special Service District
CIVCO Engineering
Uintah County
Uintah Basin Association of Governments
Sunrise Engineering
Sevier County Commission
Uintah County
Uintah County
Best Engineering
Tabiona Town/Tabiona High School
Tabby Valley Parks
WSP Parsons Brinkerhoff
Central Iron County Water Conservancy
Ensign Engineering
Sunrise Engineering
Town of Tabiona
Town of Tabiona

John Breakfield	Town of Tabiona
Dean Miles	Town of Tabiona
David Brotherson	Duchesne County School District
Gary Zabriskie	Five County Association of Governments
RoJean Rowley	Duchesne City
Chuck Richins	Duchesne City
Kathy Tanasz	Northwestern Special Service District
Dean Tanasz	Northwestern Special Service District
Steve Haluska	Northwestern Special Service District
Seth Oveson	Carbon County
Casey Hopes	Carbon County
Doug Parsons	East Carbon City
Michael Bryant	Southeastern Utah Association of Local Governments
David Dillman	Grand County Special Service District
Diego Carroll	WSP Parsons Brinkerhoff
Cindy Gooch	JUB Engineering, Inc.
Lynn Jackson	Grand County
Shannon Ellsworth	Rural Community Consultants
Bryon Colton	Horrocks Engineers
Gawain Snow	Uintah Water Conservancy District
Jewel Kloth	Best Engineering
Christina Davis	Department of Workforce Services
Jason Broome	Forsgren Associates
Alex Buxton	Zion's Bank Public Finance
Jesse Ralphs	Sunrise Engineering
Nolan Davis	Milford City
Les Whitney	Beaver County Fire Service District #2
Brian Carver	Bear River Association of Governments
Mike Hansen	Rural Community Consultants
Emery Polelonema	Six County Association of Governments
Beth Wondimu	State Division of Water Quality
Nathan Hall	State Division of Drinking Water
Kelly Crane	Ensign Engineering
Douglas Knoll	Town of Joseph
Daven Quarnberg	Aurora City
Andy Rasmussen	Aurora City
Jim Nyland	Grand County Transportation Special Service District
Bill Jackson	Grand County Transportation Special Service District
Robert Worley	Sunrise Engineering
Eugene Larsen	Fillmore City
Kyle Slaughter	Rural Planning Group

WELCOME

The Permanent Community Impact Fund Board (CIB) Meeting was held on Thursday, May 5, 2016 at the Department of Environmental Quality's Board Room at the Multi-Agency State Office Building, 195 North 1950 West, Salt Lake City, Utah and was called to order at 8:30 a.m. by Chairman Keith Heaton.

ADMINISTRATIVE ITEMS

Financial Review

Candace Powers reviewed the status of the funds for today's meeting. There are twelve new projects and two supplemental requests for review.

Upcoming Meeting Dates

The CIB Policy Retreat and Funding Meeting will be held June 9 – 10, 2016 in Monticello, Utah. Commissioner Bruce Adams will host a Dutch oven dinner for the Board at his home on Wednesday, June 8, 2016.

I. INTRODUCTIONS

Chairman Heaton welcomed everyone and asked the Board members and staff to give introductions. Jerrold Jensen was introduced as the representative from the Attorney General's Office for this meeting.

II. APPROVAL OF MINUTES

Chairman Heaton requested a motion to approve the minutes from the April 6, 2016 meeting.

Claudia Jarrett made and Naghi Zeenati seconded a motion to approve the minutes from the April 6, 2016 meeting as modified. The motion carried unanimously.

III. NEW PROJECTS

1. Duchesne City (Duchesne County)

Duchesne City presented a funding assistance request for a \$250,000 loan for 20 years at 2.5% interest and a \$2,062,800 grant (total \$2,312,800) for a sewer project consisting of cleaning cells 1 and 2, hauling sludge, installing new headworks and primary clarifier, modifying an existing headwork, installing 1,900 linear feet of 18" PVC sewer pipe, installing 7 sewer manholes and realigning the Duchesne River nearby. The applicant is contributing \$40,000 to the project.

The applicant indicated that Duchesne City operates a four cell lagoon system for treatment and disposal of community wastewater. Lagoon cells 1 and 2 need to be remediated to preserve the facility's capacity and correct treatment deficiencies. The Duchesne River altered course during a flood event and will be corrected to mitigate a breach of nearby lagoons.

The Board indicated that per the review by the Division of Water Quality (DWQ), the MAGI is .88%. The guideline for sewer is 1.40% of MAGI and asked if the applicant could take all loan.

The applicant indicated that the cells are in severe need of dredging, the community has experienced a severe downturn in employment. The lagoon cells require dredging or there is a possibility of discharge into the river.

The Board acknowledged the need for the project but suggested the applicant seek funding from the Division of Water Quality which has available funding at a lower interest rate.

The Board suggested placing this project on the Pending List to allow the applicant to discuss funding from DWQ.

Naghi Zeenati made and Jae Potter seconded a motion placing this project on the Pending List to come back to the June 9, 2016 funding meeting. The motion carried unanimously.

2. Carbon County Municipal Building Authority (Carbon County)

The Carbon County MBA presented a funding assistance request for a \$6,900,000 loan for 25 years at 2.5% interest for the construction of a 33,000 square foot 7th District Courts Complex at 120 East Main Street in Price City to accommodate three courtrooms and associated support services.

The applicant indicated that the existing court complex building will be remodeled to house the Guardian ad Litem, public defender and provide office space for the County Attorney. The applicant is seeking an additional \$6,900,000 from Zions Bank. The cost of the entire project is \$13,800,000.

The applicant stated that a feasibility study was done in 2014 to consider remodeling the current Court Complex. The study indicated that a remodel would not satisfy the requirements of the State of Utah for a court facility. The new building will be leased to the 7th District Court.

The Board expressed concern as to the size and cost of the building.

The applicant stated that more space is needed to accommodate ADA requirements and security requirements for a court facility, and indicated that court facilities are expensive. SHPO has been contacted regarding the demolition of the abandoned administration building on the site. The applicant further requested a deferral of five years after the bond closes for the first payment to CIB, with interest accrual during the deferral period.

Bruce Adams made and Mike McKee seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$6,900,000 loan for 25 years at 2.5% interest. The motion carried unanimously.

3. East Carbon City (Carbon County)

East Carbon City presented a funding assistance request for a \$1,017,600 grant for a project to remove 4.5 miles of deteriorated sidewalk and install 4.5 miles of new sidewalk to include 48 new ADA ramps and L shaped curb and gutter. The applicant is contributing \$5,000 to this project.

The applicant indicated the existing sidewalks in the Sunnyside area of East Carbon City have not been updated since 1973, are inadequate, and do not meet current ADA standards.

The Board indicated that often small communities have few if any sidewalks and asked if the sidewalks are the highest priority for funding.

The applicant indicated that the existing sidewalks are hazardous and there is strong reluctance to assume more debt.

The Board acknowledged that the town is seeking to revitalize, but expressed difficulty with funding 4.5 miles of sidewalk.

The Board discussed project funding.

Jim Matson made and Jae Potter seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$1,017,600 grant.

After further discussion the Board asked if the applicant could take half grant and half loan or if the sidewalk repair locations could be prioritized.

The applicant stated that it would be difficult. All sidewalks are in need of replacement.

The Board expressed concern about all grant funding for sidewalks and suggested the applicant review the funding and perhaps prioritize locations for sidewalk improvements.

The applicant asked what portion the Board might grant.

The Board indicated possible funding as a 50% grant, 50% loan and suggested the applicant consider options.

The applicant indicated they could not afford a \$500,000 loan.

Mike McKee made and Ron Winterton seconded a motion placing this project on the Pending List for consideration at a future meeting. The motion carried with Jae Potter and Jim Matson opposed.

4. Town of Tabiona (Duchesne County)

The Town of Tabiona presented a funding assistance request for a \$2,684,000 loan for 20 years at 0.0% interest and a \$2,683,193 grant (total \$5,367,193) for the construction of a new 23,763 square foot community center to include a gymnasium, indoor walking and running track, food preparation area, multiple rooms for classes and meetings, and office space for the staff. The project will be located on land donated by the Duchesne County School District.

The applicant stated there is a community need for the facility and there is an inter-cooperative agreement with the school district to cover operation and maintenance of \$50,000 per year.

The Board inquired as to the term on the inter-cooperative agreement with the school district for the provision of operation and maintenance.

The applicant indicated that the term is for 22 years with the opportunity to renegotiate.

The Board referred to the public hearing which indicated that the project would only proceed if funded with grant money.

The applicant stated that those terms were before the school district became involved.

The Board referred to the loan request of 20 years 0%. The standard interest rate is 2.5%.

The applicant indicated that 2.5% would be okay.

Naghi Zeenati made and Steve Farrell seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$2,684,000 loan for 20 years at 2.5% interest and a \$2,683,193 grant (total \$5,367,193). The motion carried unanimously.

Chairman Heaton admonished the Board to consider the 'useful life' of the various road maintenance applications and the issuance of loan funding that may exceed that 'useful life'.

5. Town of Joseph (Sevier County)

The Town of Joseph presented a funding assistance request for a \$169,000 loan for 10 years at 1.5% interest and a \$306,000 grant (total \$475,000) for road improvements to include applying 5.4 tons of crack seal, 1,650 tons of road base for shoulders, roto-milling 58,874 square feet of road, seal coating 106,220 square feet of road, cutting 21,625 linear feet of drainage ditch, bridge repair of the 100 S 100 W structure and adding concrete waterways.

The applicant stated that the existing roads in the Town of Joseph were analyzed and rated according to their current condition to assess the repair necessary. B & C road funding does not cover all the necessary maintenance. The timing of this project is due to the lower price of oil. The applicant acknowledged that the lower oil price also affects the availability of funding through the CIB. The applicant has made improvements to drainage and weight limits on the side streets. The roads are double chip seal. The applicant expressed appreciation for prior CIB funding.

The Board asked about if the bids in this application were current and indicated that the interest rate for CIB is 2.5% and suggested the applicant consider that rate for the loan.

The applicant stated they could accommodate the 2.5% loan.

Naghi Zeenati made and Jim Matson seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$169,000 loan for 10 years at 2.5% interest and a \$306,000 grant (total \$475,000).

There was discussion by the Board regarding other road projects wherein the funding was a 50/50 grant loan split.

Jae Potter made and Gregg Galecki seconded a substitute motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$237,000 loan for 10 years at 2.5% interest and a \$238,000 grant (total \$475,000).

The applicant stated it would be a financial difficulty to accommodate the larger loan. Their loan request in the application would use the maximum available B & C funding.

The Board acknowledged the applicant's stated financial concerns and called the question on the original motion.

Naghi Zeenati made and Jim Matson seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$169,000 loan for 10 years at 2.5% interest and a \$306,000 grant (total \$475,000). The motion carried with Gregg Galecki opposed.

6. Aurora City (Sevier County)

Aurora City presented a funding assistance request for a \$200,000 grant for road improvements to include 115,500 square yards of chip sealing for city streets, and the installation of 3,500 square feet of hot mix asphalt on a new bridge. The applicant is contributing \$83,875 to the project.

The applicant indicated they will be utilizing \$83,875 from their Class C road funds which is in place for this project to do a chip seal on all the roads within the town. The applicant indicated ongoing maintenance to the roads for the past five years, but the streets are currently in need of new chip seal and asked if it would be possible to authorize funding at this meeting to utilize contractors that are currently close to the City.

The Board discussed project funding.

Ron Winterton made and Naghi Zeenati seconded a motion to suspend the rules and fund this project as a \$200,000 grant. The motion carried unanimously.

7. Grand County Transportation Special Service District (Grand County)

Grand County Transportation SSD presented a funding assistance request for a \$267,400 grant for a road improvement project of 5.4 miles between mileposts 15 and 21 and includes asphalt pulverizing and replacement, full depth reclamation of existing asphalt and road base (40,000 square yards), road widening (22,000 ton), chip seal (40,000 square yards), reestablish ditches and replacing or adding culverts. MSE walls may also be installed where required. The applicant is contributing \$267,400 to the project.

The applicant indicated the road is well used to access grazing, Forest Service, recreation, mineral resources, homes, tourists, etc. The condition of the asphalt is in a failed condition and ongoing road maintenance efforts are not able to keep up with the high impact road use. They have received a Federal grant award (FLAP Program – Federal Land Access Program) for \$7,900,000 for phase one of the two phase project and indicated that the CIB funding request is to accommodate match funding.

The Board inquired about the phases.

The applicant indicated there are two phases.

The Board acknowledged the matching funds from the applicant and discussed project funding.

Mike McKee made and Bruce Adams seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$267,400 grant as requested. The motion carried unanimously.

8. Fillmore City (Millard County)

Fillmore City presented a funding assistance request for a \$348,000 loan for 15 years at 0.0% interest and a \$524,500 grant (total \$872,500) for the installation of 6,100 linear feet of storm pipe with catch basins and cleanouts with surface repairs on Highway 99.

The applicant indicated that water is pooling up to 15" in front of the supermarket road entry. Several attempts have been made to mitigate the pooling water issue on Main Street which is a state road and in the UDOT right of way. The structural integrity of the road is deteriorating and UDOT has also scheduled a reconstruction project for this stretch of highway in 2017. This project will place a 36 inch pipe at the south end and drain to a pond next to the creek. Fillmore City has allocated \$100,000 for the pond property. UDOT will complete the \$1.2 million project in 2017. Fillmore City will then maintain the project.

The Board indicated that UDOT has approved this project. Fillmore City will be responsible for the maintenance.

The Board discussed funding the project as a loan with 2.5% interest instead of 0.0% interest.

The applicant stated they could accommodate the 2.5% loan.

The Board expressed concern over excessive engineering costs on this project.

Naghi Zeenati made and Jim Matson seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$348,000 loan for 15 years at 2.5% interest and a \$524,500 grant (total \$872,500). The motion carried unanimously.

9. Central Iron County Water Conservancy District (Iron County)

Central Iron County WCD presented a funding assistance request for a \$150,000 grant for the purpose of drilling 5 test wells in Pine Valley to locate future production well sites that will service Cedar Valley as well as recharge the aquifer and recover groundwater levels. The applicant is contributing \$150,000 to the project.

The applicant stated the District was established in 1997 in Cedar Valley. The aquifer is the only water storage area in the basin and the applicant is looking for more water sources. This project is Cedar Valley's 'last straw' to import water. The applicant's water rights were approved in 2014 for those areas. There are two separate water rights; Pine Valley is for 15,000 acre feet, and Wah Wah Valley is for 6,500 acre feet.

The applicant discussed legal issues including an appeal from Beaver County which have been made concerning the Wah Wah Valley on SITLA land. The parties have agreed to mediate. The applicant also provided a letter from legal counsel indicating that CIB could not be drawn into the legal issues at hand. "The funds will be earmarked for other than litigation."

The applicant has approached USDA's Rural Utilities Service (RUS) and was advised that the project needs to be ready for funding. This study will prepare the project for USDA funding.

The applicant has approached the Division of Drinking Water which would provide a matching loan. The Division of Water Resources (DWR) has indicated possible assistance with the piping project. DWR is helping with recharge efforts for the aquifer.

The applicant indicated approval from BLM for right of way and the NEPA process.

The Board asked if the applicant had approval from Beaver County.

The applicant reiterated that the parties are mediating shortly and referred to having the approved water right and approval from BLM.

The Board inquired about the number and location of wells to be drilled.

The applicant indicated they are getting many wells approved but if they drill 7 and find sufficient water, then only 7 will be drilled.

The Board indicated that the public hearing submitted did not contain the discussion of this project but did refer to District 1 and Derby 2, and asked for clarification.

The applicant stated that District 1 and Derby 2 are the wells being drilled in Cedar Valley, where there is not sufficient water. The aquifer has dropped 114 feet.

The Board expressed concern about the mediation, water rights, and the expense of the study and other expenses indicating that to run a 50 mile pipeline is very expensive.

The applicant indicated that the pipeline will cost \$200 million which is substantially less expensive than the Lake Powell pipeline and said it pencils out to be a good project and cost effective for the price of water.

The Board asked how the applicant will fund the pipeline.

The applicant indicated the pipeline would be funded through raising water rates.

The Board asked if the applicant would be applying to this Board for funding the larger project and asked if the community could pay for the \$150,000 required for this project.

The applicant stated they are seeking \$150,000 grant to drill a new well, and recharge the aquifer and to know exactly what is available before spending \$200,000 million on a project.

The applicant also indicated the complete minutes of the public hearing would be provided.

The Board suggested placing this project on the pending list with a request for further information before consideration of funding.

Mike McKee made and David Damschen seconded a motion placing this project on the Pending List for consideration at a future meeting. The motion carried unanimously.

10. Flaming Gorge Transportation Special Service District (Daggett County)

Flaming Gorge Transportation SSD presented a funding assistance request of a \$1,700,000 loan for 15 years at 0.0% interest and a \$380,000 grant (total \$2,080,000) for the reconstruction, widening and paving of nine miles of Brown's Park Road to include excavating 2860 cubic yards, 253,440 square yards of double chip seal and 406 tons of asphalt.

The applicant stated that Brown's Park Road starts in Wyoming and goes through the northeast corner of Utah into Colorado. In the 1970's, it was agreed that the road would be paved. Utah has been responsible for the Utah portion. Colorado completed their portion last year. This is phase 3 of the improvements to the Utah portion of this road and will reduce the extent of unpaved road to improve the roadway. The most dangerous part has already been paved. This project is the central part of the roadway.

The Board questioned the exchange of dollars indicated in the application.

The applicant indicated that the Flaming Gorge Transportation SSD requested and received funding from the Utah Department of Transportation STP Non-Urban fund program. This funding is scheduled for UDOT fiscal year 2018. The Flaming Gorge Transportation SSD is asking UDOT to exchange federal funds to state funds for this project which has been approved by UDOT.

The applicant indicated the funding from the UDOT has been approved and the State funding will be available in 2017.

The Board inquired why the applicant is asking for the 15 year term, when the funding will be repaid in 2017.

The Board asked about the concerns indicated by UDOT with the area's geology and paleontology.

The applicant indicated that the cultural clearance has been taken care of and the geology has also been addressed.

The Board commended Daggett for being pro-active and doing the project now, at a reduced cost, but suggested a shorter loan term.

The applicant indicated that the \$380,000 is to complete the length of the project, not to reimburse the state.

Naghi Zeenati made and Ron Winterton seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$1,700,000 loan for 5 years at 0.0% interest and a \$380,000 grant (total \$2,080,000). The motion carried unanimously.

11. Northwestern Special Service District (Washington County)

Northwestern SSD presented a funding assistance request for a \$67,496 grant to purchase a new 1,000 gallon Type 1 Interface Fire Engine for the Town of Gunlock located in Washington County. The applicant is contributing \$40,000 to the project.

The applicant indicated that the Gunlock fire station, funded in the fall of 2015 is nearly completed and came in under budget with funding being returned to the CIB. The acquisition of the new fire truck will be the first substantial piece of equipment for the community in the station.

Ron Winterton made and Steve Farrell seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$67,496 grant. The motion carried unanimously.

12. Uintah County Municipal Building Authority (Uintah County)

Uintah County Municipal Building Authority presented a funding assistance request of a \$2,727,000 loan for 30 years at 0.0% interest and an \$8,179,251 grant (total \$10,906,251) to purchase rights of way in the Highline, Ashley Upper and Rock Point canals, build a 140,000 cubic yard detention basin and install 220 feet of 18 inch, 650 feet of 24 inch, 1,650 feet of 30 inch, 1,070 feet of 36 inch, 740 feet of 42 inch, 4,600 feet of 48 inch, 5,630 feet of 54 inch, 1,900 feet of 60 inch, 670 feet of 66 inch, and 2,450 feet of 72 inch pipe culverts and 35 drainage structures. The project also includes utility relocation.

The applicant indicated that a flood mitigation plan was done in 2008 which included Vernal and Naples. Uintah Transportation Special Service District has added flood control culverts and drainage pipes under the roads that were constructed, but the County has experienced flooding issues and has discussed the need for implementing a water/flood control system. The plan now is to use the canals. The canal companies will pipe the irrigation water and the County will utilize the canal channels for flood control.

The applicant stated that \$2,000,000 is cash from the irrigators of those canal companies that will come into this project. The Bureau of Reclamation funding of \$4,491,396 is through the salinity program that the canal companies are willing to put toward this project to assist in getting their water out of the channel. The applicant stated that Uintah Transportation SSD is committing \$1,000,000 cash and Uintah County is contributing \$100,000 to the project.

The applicant indicated that during recent flooding, it was noted that the empty canals facilitated pulling water away from the flood zone which inspired working with the canal companies to provide flood control.

The Board asked where the water was taken through these canals.

The applicant indicated that the water is taken to Ashley Creek where the water ends up ultimately.

The Board asked for a background of the project.

The applicant stated that this has been an issue for a long time. The canal companies don't want the open water in their canals and the Salinity Control Board would like to pipe the water to mitigate salinity issues in the Colorado River. This project would accommodate the salinity control requirement of the Bureau of Reclamation, the canal company can allow use of their canal channels and enclose their water delivery.

The Board asked if the applicant could afford 2.5% for the loan in lieu of a half grant, half loan funding scenario.

The applicant indicated that it would be extremely difficult to accommodate the 2.5% rate in the current economy.

The Board asked about the timing for the utilization of funding. CIB loan funding will require the issuance of bonds, which is a 6 week to 2 month process. Payments may be deferred, but interest accrues.

The applicant indicated that there are other debts that will soon be retired, and a deferral of the first payment would be beneficial.

The Board expressed concern that project funding should be planned for, referring to the June 2015 airport terminal project of a \$4,491,106 grant and \$4,493,000 loan which was stated to be a high priority project, but now the project funding will be withdrawn with an expected use for a different project.

It was indicated that the flooding project has been on the capital improvement list for a long time at a greater expense. It is now possible to do the flood mitigation project at a reduced cost.

The Board discussed project funding.

Ron Winterton made and Naghi Zeenati seconded a motion placing this project on the Priority List for funding consideration at the June 9, 2016 funding meeting as a \$2,727,000 loan for 30 years at 0% interest and an \$8,179,251 grant (total \$10,906,251). The motion carried unanimously.

IV. SUPPLEMENTAL REQUESTS

1. Beaver County Fire Service District #2 (Beaver County)

Beaver County Fire Service District #2 presented a funding assistance request for a \$155,000 loan for 30 years at 1.5% interest and a \$155,931 grant (total \$310,931) to cover unexpected costs in the construction of a new fire station in Minersville with a 5,600 square foot, 4-bay vehicle/equipment area and 2,400 square feet administrative space, including offices, locker space, and a shower/decontamination area. The original project also included a 1,200 square foot addition to the existing Milford Fire Station for storage, two office spaces, and restrooms.

The applicant indicated that the original bids did not include all the necessary components of the original project. The project was then re-bid with the necessary inclusions and the cost was higher than allotted funding.

Naghi Zeenati made and Jim Matson seconded a motion to suspend the rules and fund the supplemental request as a \$155,000 loan for 30 years at 1.5% interest and a \$155,931 grant (total \$310,931). The motion carried unanimously.

2. Tabby Valley Parks and Recreation Special Service District (Duchesne County)

Tabby Valley Parks and Recreation SSD received a \$200,000 loan for 30 years at 0.0% interest and a \$200,000 grant (total \$400,000) for park improvements to include constructing a 100' X 50' maintenance building, constructing a shade structure for the existing bleachers, expanding the riding arena bleachers to double the capacity and expanding the sprinkler system.
June 11, 2015.

The applicant is requesting a supplemental \$100,000 grant for the purpose of completing the park project to include an office in the maintenance building, a metal instead of fabric shade structure, and a larger sprinkler system plus additional legal expenses.

The Board asked about the additional legal funding when they are asking for a grant.

The applicant indicated that legal funds were requested because the District set up a building authority.

The Board discussed the project and funding.

Bruce Adams made and Steve Farrell seconded a motion to suspend the rules and fund this project as a \$100,000 supplemental grant. The motion carried unanimously.

V. BOARD MEMBER DISCUSSION

Throughput Update

- Due Diligence Checklist will be emailed to all Board members. Please read over carefully and edit as needed.
- A discussion and update on Throughput will be held at the Policy Retreat in June

ADJOURNMENT

The next regularly scheduled meeting of the Permanent Community Impact Fund Board will be on June 9, 2016 at 8:30 a.m. at the Hideout Community Center, 548 South Hideout Way, Monticello, Utah.

The meeting adjourned at 11:58 a.m.

Submitted by:
Cristine Rhead