



**WORKFORCE  
SERVICES  
HOUSING & COMMUNITY  
DEVELOPMENT**

**PRIVATE ACTIVITY BOND PROGRAM**

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NOTICE OF PUBLIC MEETING**

April 20, 2023 at 12:00 p.m.

Olene S. Walker Building  
140 East 300 South, Room 211  
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87434255254>.

John T. Crandall, Chairman of the Board

**AGENDA**

**I. Welcome and Introductions**

**II. Approval of Minutes**

- A. January 11, 2023 Meeting Minutes
- B. March 22, 2023 Meeting Minutes

**III. Status of Accounts**

**IV. Volume Cap Extension Requests**

**Extension Requests**

**A. Single Family Housing**

**1. Utah Housing Corporation**

**First**

\$154,214,445

Requested Single Family Allotment for 2023

**B. Multifamily Housing Projects**

**1. Magnolia at Homestead**

**Third**

140 Units – 100% Affordable

New Construction

Developer – Wasatch Affordable Ventures

Original Allocation - \$17,700,000 [July 13, 2022]

*650 W 400 N*

*Logan, UT 84321*

**2. Homestake**

**Third**

124 Units – 79% Affordable

New Construction

*1875 Homestake Rd*



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- Developer – J. Fisher Co. *Park City, UT 84060*  
Original Allocation - \$24,500,000 [July 13, 2022]  
Current Allocation - \$27,000,000 [January 11, 2023]
- 3. Syracuse Affordable** **Third**  
300 Units – 100% Affordable  
New Construction *1700 W 300 S*  
Developer – Wasatch Residential *Syracuse, UT 84075*  
Original Allocation - \$45,000,000 [July 13, 2022]  
Current Allocation - \$48,000,000 [January 11, 2023]
- 4. Silvercrest** **Third**  
53 Units – 99% Affordable  
New Construction *2615 Grant Avenue*  
Developer – Salvation Army *Ogden, UT 84401*  
Original Allocation - \$8,550,000 [July 13, 2022]
- 5. Howick** **Third**  
150 Units – 100% Affordable  
New Construction *4101 S Howick St*  
Developer – Blueline & CDC Utah *Millcreek, UT 84107*  
Original Allocation - \$30,000,000 [July 13, 2022]
- 6. Glendale Gardens** **Second**  
120 Units – 100% Affordable  
New Construction *406 E 300 S*  
Developer – Mana 7 Charities & TCB Industries *SLC, UT 84111*  
Original Allocation - \$16,000,000 [October 12, 2022]
- 7. MODA Greenwell** **Second**  
176 Units – 100% Affordable  
New Construction *2459 Quincy Avenue*  
Developer – J. Fisher Co. *Ogden, UT 84401*  
Original Allocation - \$27,550,000 [October 12, 2022]
- 8. Price Apartments** **First**  
168 Units – 100% Affordable  
New Construction *Main Street and*  
Developer – CJM Development *Airport Road*  
*Price, UT 84501*  
Original Allocation - \$20,500,000 [January 11, 2023]
- 9. Liberty Corner** **First**



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172 Units – 100% Affordable  
New Construction *1285 S 300 W*  
Developer – Cowboy Partners *SLC, UT 84101*  
Original Allocation - \$42,100,000 [January 11, 2023]

**10. Silos on 500**

175 Units – 100% Affordable  
New Construction *515 S 500 W*  
Developer – Lowe Holdings *SLC, UT 84101*  
Original Allocation - \$20,000,000 [January 11, 2023]

**First**

**11. 9Ten West**

175 Units – 100% Affordable  
New Construction *910 W Temple*  
Developer – Great Lakes Capital *SLC, UT 84116*  
Original Allocation - \$14,486,000 [January 11, 2023]

**First**

**12. Lotus Citywalk**

99 Units – 100% Affordable  
New Construction *265 22<sup>nd</sup> St.*  
Developer – Lotus Development *Ogden, UT 84410*  
Original Allocation - \$16,000,000 [January 11, 2023]

**First**

**13. Lotus Lincoln**

99 Units – 100% Affordable  
New Construction *1860 Lincoln Ave.*  
Developer – Lotus Development *Ogden, UT 84401*  
Original Allocation - \$18,750,000 [January 11, 2023]

**First**

**V. New Volume Cap Requests**

**Amount Requested**

**A. Multifamily Housing Projects**

**1. SPARK!**

200 Units – 100% Affordable  
New Construction *1500 W North Temple*  
Developer – Brinshore *SLC, UT 84116*

**\$5,000,000**

**2. Skyline Apartments**

112 Units – 100% Affordable  
New Construction *430, 443, 448 N Fairfield Rd*  
Developer – Hampstead *Layton, UT 84041*

**\$19,367,000**



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**B. Multifamily Housing Projects**

**1. Spor Mountain (Ares)**

**\$10,000,000**

Fluorspar Mining Project

New Construction

*Millard County*

Developer – Ares Strategic Mining

**VI. Other Business and Adjournment**

**A. Next Meeting – Wednesday, July 12, 2023**