

Finance and Insurance comprises 4.5 percent of all Utah employment. It is a highly concentrated industry in Utah in that 71 percent of this employment is located in Salt Lake County. It is a high-wage industry, with a monthly average of \$4,230, 39 percent higher than the statewide average for all industries.

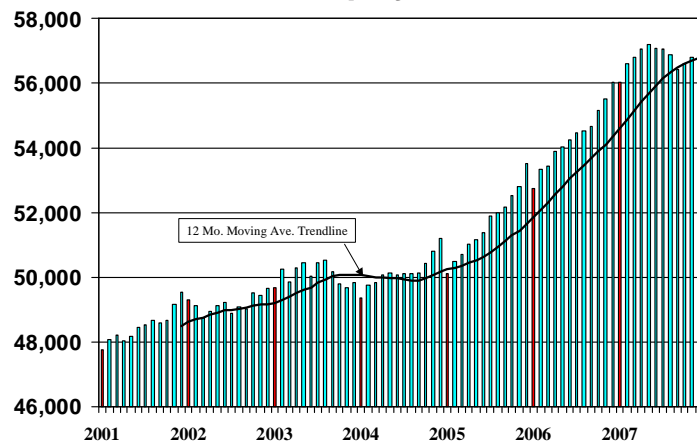
Largest Employers

- Zions First National Bank
- Wells Fargo Bank
- Discover Financial Services
- America First Credit Union
- Fidelity Brokerage Services
- Blue Cross of Utah
- American Express
- Blue Cross of Utah
- Selecthealth
- Select Portfolio Servicing
- Health Benefits America
- JP Morgan Bank
- Mountain America Credit Union
- US Bank National
- Utah Retirement Systems
- Bank of Utah
- Key Bank
- Coventry Management Services

2007	Employment	Wage*
Total	56,776	\$4,230
Monetary Authorities - Central Banks	142	\$6,586
Credit Intermediation and Related Activities	33,110	\$3,833
Depository Credit	16,198	\$3,736
Nondepository Credit	10,317	\$3,887
Activities Related to Credit Intermediation	6,595	\$3,989
Securities, Commodity Contracts, Investments	5,594	\$6,645
Insurance Carriers and Related Activity	16,373	\$4,103
Insurance Carriers	7,500	\$4,404
Insurance Agencies, Brokerages, and Related	8,873	\$3,849
Funds, Trusts, and Other Financial Vehicles	1,558	\$5,123

* Average monthly wage

**Finance and Insurance
Employment**



North American
Industry
Classification
System

Finance and Insurance

INDUSTRY HISTORY

Year	Employment	Avg. Wage+	% of Utah Avg. Wage	# of Establish.	Payrolls	Emp.% of State Total	Payroll % of State Total
2003	50,085	\$3,606	141.3	4,628	\$2,167.2 M	4.7	6.6
2004	50,170	\$3,754	142.2	5,030	\$2,260.5 M	4.5	6.5
2005	51,642	\$3,896	142.4	5,338	\$2,414.5 M	4.5	6.4
2006	54,334	\$4,044	140.3	5,764	\$2,636.4 M	4.5	6.3
2007	56,776	\$4,230	139.0	5,826	\$2,882.2 M	4.5	6.3

+ Average Monthly Wage

COUNTY PROFILES

County	Fin./Insur. Employment	% of State F.I. Emp.	F.I. % of County Total Emp.	Largest Fin./Insurance Employer
Salt Lake	40,248	70.9	6.7	Discover Products Inc.
Utah	4,499	7.9	2.4	Wells Fargo Bank
Weber	3,540	6.2	3.7	America First Credit Union
Davis	2,833	5.0	2.7	America First Credit Union
Washington	1,419	2.5	2.7	Wells Fargo Bank
Cache	1,095	1.9	2.2	Wells Fargo Bank
Iron	556	1.0	3.3	State Bank of Southern Utah
Summit	483	0.9	2.2	Zions First National Bank
Box Elder	286	0.5	1.4	Box Elder Fed. Credit Union
Tooele	239	0.4	1.5	Tooele Federal Credit Union

*Equal Opportunity Employer/Program
Auxiliary aids and services are available upon request to individuals with disabilities. Call (801) 526-9240. Individuals with speech and/or hearing impairments may call the state relay at 1-800-346-4128.*



Utah Department of Workforce Services
Economic and Data Collection and Analysis Unit
<http://jobs.utah.gov/opencms/wi>

