



Management of Companies and Enterprises

The management of companies and enterprises sector, sometimes referred to as headquarters of companies, is part of what the U.S. Bureau of Labor Statistics calls the professional and business services supersector. This supersector also includes “professional, scientific, and technical services;” and “administrative and support, waste management and remediation services”. Basically, they are providing a service in a professional or business manner.

Companies in this industry are involved in holding securities (assets or equity interests), managing other establishments (except government), or both managing and holding securities, as defined by the government’s North American Industry Classification System (NAICS). This can also include corporate, regional, and subsidiary offices engaged in overseeing and managing other establishments of the company, enterprise, or headquarter locations.

Utah’s wage and employment data show this industry has fared better in the metro areas than in non-metro, for average employment since 2007. Average employment in the state was at its peak in 2001 and after a spike in 2008, it has dropped 1,820 jobs. However, this is not the case for the number of establishments, payroll and average monthly wages. These have all steadily risen in recent years, from 2007 to 2010 as it shows in the chart below. Interestingly, the data shows a strong wage gain, despite having fewer jobs.

Utah’s largest employers in this industry are Qwest Corp, Jacobsen Construction Company, Inc., and Intermountain Healthcare, Inc. 

Year	Average Employment	Number of Establishments	Annual Payroll	Average Monthly Wage
2010	18,627	494	\$1,356,248,077	\$6,068
2009	19,512	489	\$1,248,380,316	\$5,332
2008	20,449	499	\$1,278,258,176	\$5,209
2007	20,336	489	\$1,233,913,231	\$5,056
2006	19,372	466	\$1,134,472,826	\$4,880
2005	20,947	443	\$1,089,547,740	\$4,335
2004	20,864	433	\$1,004,610,665	\$4,013
2003	20,560	420	\$938,584,252	\$3,804
2002	21,085	428	\$931,235,435	\$3,681
2001	22,011	415	\$1,031,280,511	\$3,905