

ECONOMIC SNAPSHOT

Utah County



Updated 8/1/2016
Utah Department of Workforce Services

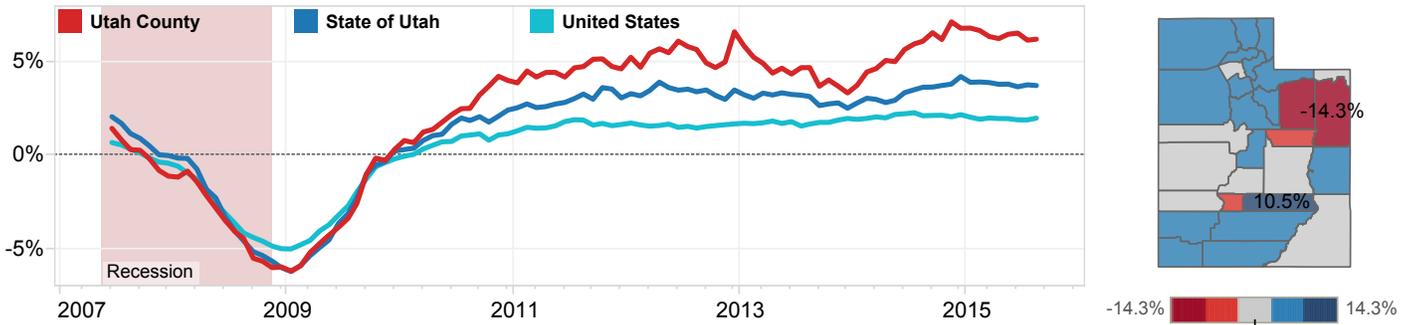
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 13,567

6.2%
Utah County

3.7%
State of Utah

2.0%
United States



How's the economy?

Utah County's robust 2015 job growth continued into the first quarter of 2016. With the addition of over 13,500 jobs, Utah County grew at a year-over rate of 6.2 percent and added 27 percent of the states new jobs. In addition to strong job growth, unemployment levels in Utah County are among the lowest in the state. The average monthly wage in the first quarter of 2016 rose 1.4 percent, significantly lower the 2015 fourth quarter pace of 7.2 percent.

Jobs

In March 2016, jobs increased by 6.2 percent over the prior year for a total of 13,567 new payroll jobs.



The largest job gains occurred in construction (3,245), education/healthcare (2,126), and trade/transportation/utilities (1,978).



A gain of 2,109 jobs in retail trade off-set minor losses in wholesale trade. When compared to the previous year, retail employment was up 7.9 percent.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

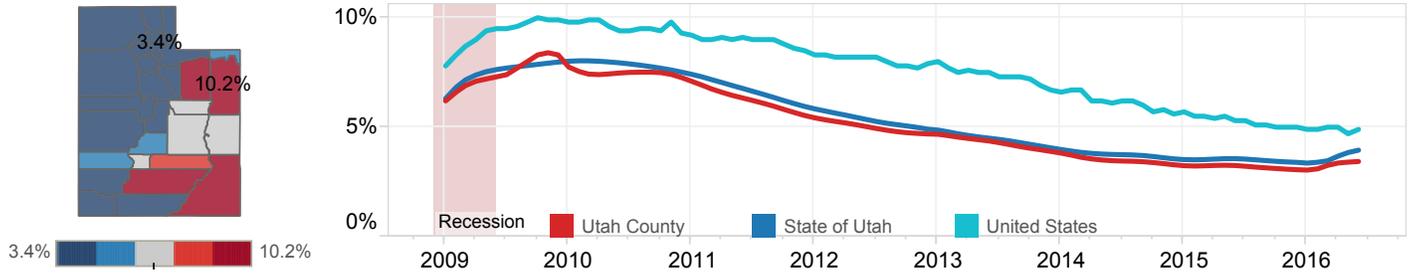
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/utah.html) jobs.utah.gov/wi/regions/county/utah.html

Cory Stahle, 801-526-9709. cstahle@utah.gov



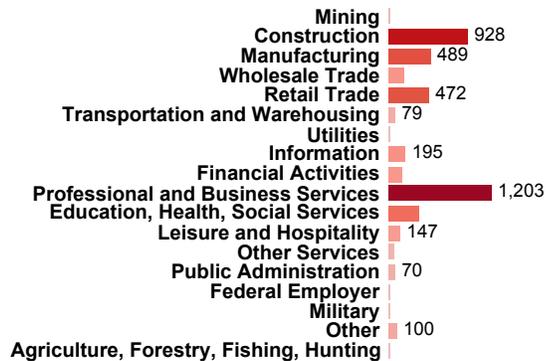
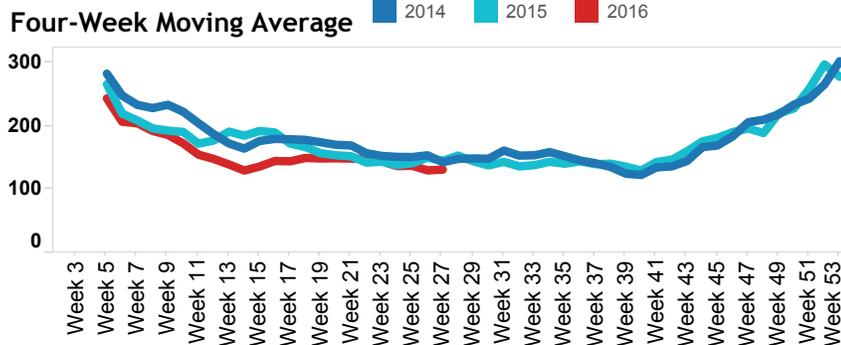
Seasonally Adjusted Unemployment Rate JUNE 2016

3.4% Utah County
4.0% State of Utah
4.9% United States

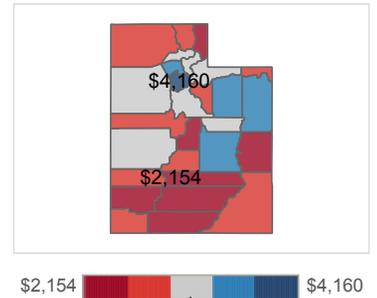
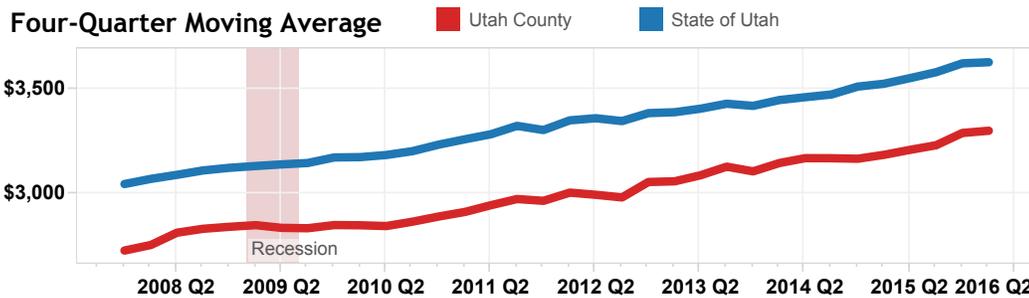


Initial Claims for Unemployment Insurance

YTD July 2, 2016



Average Monthly Wage FIRST QUARTER 2016*



Unemployment and Wages

The unemployment rate in June remained unchanged from the previous month at 3.4 percent.



An estimated 9,469 workers were unemployed in June compared to 8,662 a year earlier.



In June there were an estimated 266,346 employed Utah County residents either working within the county or commuting to work outside the area.

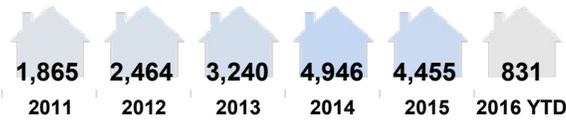


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



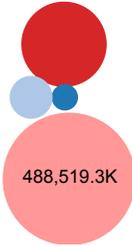
Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits



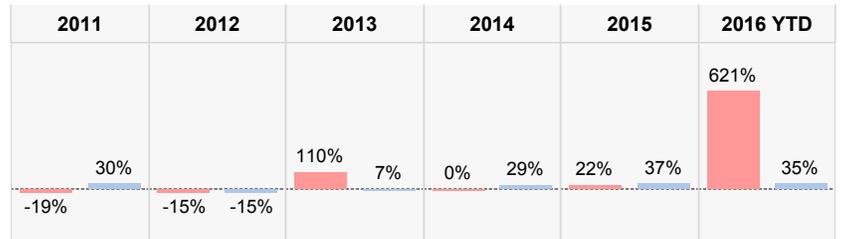
Change
-1%

JANUARY-MARCH 2016

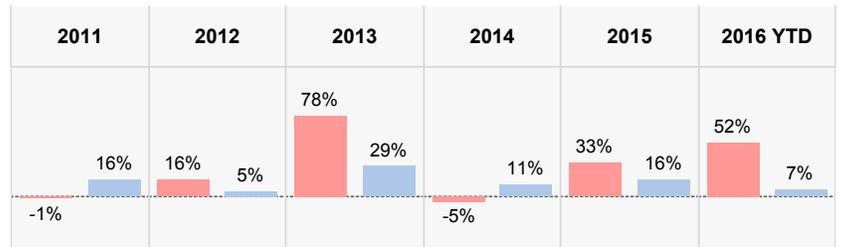


■ Add/Alt/Repair Nonres
■ Add/Alter/Repair Res
■ New Nonresidential
■ New Residential

Change in Nonresidential Values



Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

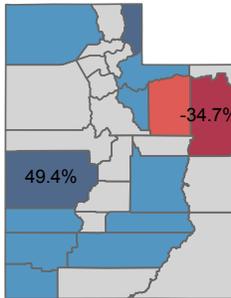
■ Utah County
■ State of Utah

Utah County

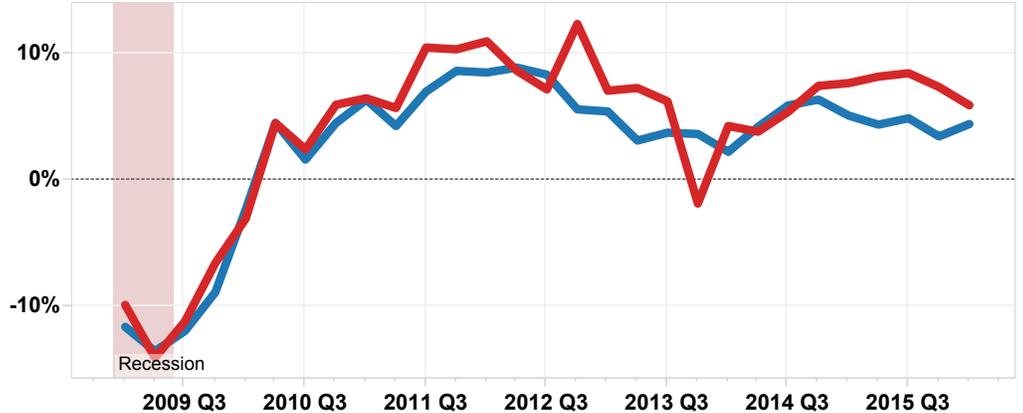
\$ 5.9%

State of Utah

\$ 4.4%



-49.4% 49.4%



Construction and Sales

Utah County had 831 new dwelling unit permits from January to March 2016, a one percent decrease compared to 2015.

Construction averaged 20,035 jobs in the first quarter of 2016 compared to 16,951 a year-ago, an 18 percent increase.

The total permitted value of construction from January to March 2016 was \$761.2 million, a 52 percent increase over last year.

Taxable sales in Utah County totaled nearly \$2 billion in first quarter 2016, a 5.9 percent increase over last year. This growth was spread throughout various sectors. Transportation/warehousing, accommodation, construction, and utilities were among the strongest.

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	227,524	13,986	6.5%	229,507	13,335	6.2%	231,567	13,567	6.2%
GOODS PRODUCTION	36,907	2,745	8.0%	37,521	2,911	8.4%	38,262	3,168	9.0%
Mining	56	-35	-38.5%	54	-18	-25.0%	52	-25	-32.5%
Construction	19,378	3,002	18.3%	19,838	2,998	17.8%	20,600	3,245	18.7%
Manufacturing	17,473	-222	-1.3%	17,629	-69	-0.4%	17,610	-52	-0.3%
SERVICE PRODUCTION	190,617	11,241	6.3%	191,986	10,424	5.7%	193,305	10,399	5.7%
Trade Transport Utilities	37,775	1,991	5.6%	37,969	1,973	5.5%	38,312	1,978	5.4%
Wholesale Trade	6,138	-287	-4.5%	6,256	-235	-3.6%	6,230	-281	-4.3%
Retail Trade	28,383	2,126	8.1%	28,435	2,009	7.6%	28,749	2,109	7.9%
Transportation and Warehousing	2,872	45	1.6%	2,903	99	3.5%	2,980	86	3.0%
Utilities	382	107	38.9%	375	100	36.4%	353	64	22.1%
Information	12,036	1,598	15.3%	12,117	1,518	14.3%	12,221	1,514	14.1%
Financial Activities	7,243	413	6.0%	7,307	357	5.1%	7,287	271	3.9%
Finance and Insurance	4,834	197	4.2%	4,859	145	3.1%	4,878	117	2.5%
Real Estate and Rental and Leasing	2,409	216	9.8%	2,448	212	9.5%	2,409	154	6.8%
Professional and Business Svcs	30,358	2,008	7.1%	30,445	1,805	6.3%	30,866	1,900	6.6%
Professional/Scientific/Techn Svcs	16,559	506	3.2%	16,693	565	3.5%	16,713	598	3.7%
Management of Companies	1,467	291	24.7%	1,462	308	26.7%	1,449	287	24.7%
Administrative Support/Waste Mgmt	12,332	1,211	10.9%	12,290	932	8.2%	12,704	1,015	8.7%
Education, Health, Social Svcs	50,002	2,452	5.2%	50,515	2,106	4.4%	50,686	2,126	4.4%
Educational Services	25,238	1,247	5.2%	25,515	819	3.3%	25,541	712	2.9%
Health Care and Social Services	24,764	1,205	5.1%	25,000	1,287	5.4%	25,145	1,414	6.0%
Leisure and Hospitality	17,925	1,451	8.8%	18,302	1,571	9.4%	18,554	1,462	8.6%
Arts, Entertainment and Recreation	1,902	222	13.2%	1,970	266	15.6%	2,097	271	14.8%
Accommodation and Food Services	16,023	1,229	8.3%	16,332	1,305	8.7%	16,457	1,191	7.8%
Other Services	4,985	312	6.7%	5,032	251	5.2%	5,010	220	4.6%
Government	30,287	1,022	3.5%	30,293	849	2.9%	30,363	935	3.2%
Federal	905	40	4.6%	905	33	3.8%	920	54	6.2%
State	8,878	538	6.5%	8,656	221	2.6%	8,696	192	2.3%
Local	20,504	444	2.2%	20,732	595	3.0%	20,747	689	3.4%
Covered Ag, Forestry, Fishing & Hunting*	984	23	2.4%	1,035	10	1.0%	1,117	-19	-1.7%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
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Tableau Workbook (requires free Tableau Public Software available from the download button)

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PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
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- * Click on the chart with the data you wish to download.
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- * Select download format (rows/columns)
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IMAGE File

- * Creates a PNG image file of the current visualization tab.
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Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."