



**WORKFORCE SERVICES**  
**UNEMPLOYMENT INSURANCE**

August 11, 2022

2:30 – 3:30 p.m.

Virtual Meeting or Olene Walker Building (CR404)

**Employment Advisory Council Agenda**

- I. Welcome.....Mike Miller, UI Chief of Contributions
- II. Opening Business.....Mike Miller
  - a. Approval of May 12, 2022 Minutes
  - b. Council Vacancies
- III. Economic Update.....Mark Knold, DWS Economist
- IV. UI Trust Fund Update.....Mike Miller
- V. Next Meeting
  - a. December 8, 2022 – 2:30 p.m.
- VI. Adjourn

<b>Unemployment Insurance Administration At a Glance</b>			
<b>Description</b>	<b>Time Periods</b>	<b>Measure Current</b>	<b>Measure Comparison</b>
Total Unemployment Rate	May 2022 vs May 2021	2.0%	2.8%
Insured Unemployment Rate	Week ending July 23, 2022 vs July 24, 2021	0.39%	0.63%
Average Duration of Claim	12 Month Period Ending June 2022 and 2021	11.60 wks	21.95 wks
Average Exhaustion Rate	12 Month Period Ending June 2022 and 2021	24.0%	26.6%
Contributions Collected	12 Month Period Ending June 2022 and 2021	\$248 mill	\$166 mill
Benefits Paid*	12 Month Period Ending June 2022 and 2021	\$125 mill	\$365 mill
Trust Fund Balance	Aug 1, 2022 vs Aug 1, 2021	\$1.024 bill	\$768 mill
Average High Cost Multiple	Q3 Ending 2021 vs Q3 2020	0.96	1.05

\*Only Includes Benefits Paid from State Unemployment Funds