



Minutes of the Employment Advisory Council Meeting
Department of Workforce Services – Virtual Meeting
August 11, 2022 – 2:30 p.m.

Council Members Present:	Richard Thorn Brian Somers Steve Van Valkenburg David Davis Todd Bingham	Employer Representative, Assoc. of General Contractors Employer Representative, Utah Mining Association Employer Representative, Employer Advocates, LLC Employer Representative, Utah Retail Merchants Association Employer Representative, Utah Manufacturers Assn.
	Jeff Worthington Melisa Stark Sheila Oelerich Kelly Thornton	Employee Representative, Utah State AFL-CIO Employee Representative, DWS Employee Representative, DWS Employee Representative, DWS
	Kevin Shingleton Candace Daly William Starks	Public Representative Public Representative Public Representative
Council Members Excused:	Tony Montano Dan Peay Ryan Mecham	Employee Representative, Utah State AFL-CIO Employee Representative, United Steelworkers, AFL-CIO Public Representative
DWS Staff Present:	Justin Williams Mike Miller LeeAnn Madsen Bradley Salmond Patrick Frost Jared Mendenhall Cheryl Christiansen Mary Gehman-Smith	Director, Unemployment Insurance Chief, UI Contributions Chief, UI Benefits Program Manager, Unemployment Insurance Research Consultant, UI DWS Communications Administrative Assistant, Unemployment Insurance Supervisor, Support Staff, Unemployment Insurance, Minutes
Guests:	Mark Knold Eileen Rivera	Chief Economist, DWS DWS, Retiree

Agenda Item	Discussion
Welcome and Opening Business	Mr. Miller welcomed the group. Rich Thorn announced his last meeting will be in December as he is retiring.
Approval of Minutes	Mr. Miller called for approval of the May meeting Minutes. Mr. Bingham motioned to approve the Minutes as written, Mr. Davis seconded the motion and the motion carried.
Council Vacancies	Mr. Miller reported there are currently vacancies on the Council. If anyone has recommendations, please forward the information to Justin Williams.
Economic Update	Mr. Knold, DWS Chief Economist, reported on “Why Does the Nation Have a Labor Shortage” (Attachment A).
UI Trust Fund Update	<p>Mr. Miller provided an update on the UI Trust fund:</p> <ul style="list-style-type: none"> ● UI Trust Fund Balance Projections (Attachment B) <ul style="list-style-type: none"> ○ Mr. Starks commented that the chart doesn’t go beyond June 2023. Do we expect the Minimum Adequate Reserve to be where it should be in 2024? Mr. Miller responded that Utah is hoping to be back to a healthy place by 2025. ● UI Trust Fund Reserve Factor and Social Cost Calculation (Attachment C) <ul style="list-style-type: none"> ○ Mr. Frost reported the first three columns show the total balance of the Trust Fund; <ul style="list-style-type: none"> ▪ The modernization fund is housed within Trust Fund which is used to upgrade our computer systems; ▪ When we review the Min Adequate and Max Adequate, we remove the Modernization funds. ○ The Min and Max Adequate lets us look at the past, then we apply that ratio to this year’s wages, to get the min and max; ○ We base 2023 projections off of 2022’s rates. ● Contributions vs Benefits Paid (Attachment D) <p>Mr. Miller reported on HB 2022 (Attachment E)</p> <ul style="list-style-type: none"> ● This chart shows the social Costs for 2022-2024 and Reserve Ratio for 2022-2024. This formula was created by the Legislature in response to the pandemic.

	<p>Ms. Daly commented she believes Utah is in great shape and the formula is working. Mr. Davis asked if the Department is anticipating any legislative tasks this next time around. Mr. Miller stated we're hoping they have put the stops in place (See attachment E).</p> <p>Mr. Bingham stated he appreciates DWS staff and what they do. Other states across the country are absolute disasters.</p> <p>Mr. Miller acknowledged Ms. Madsen, Chief of Benefits, for the incredible job claims takers have done over the last couple of years.</p>
Next Meeting	December 8, 2022 at 2:30 p.m.
Adjourn	Mr. Thorn motioned to adjourn the meeting at 3:15 p.m. Mr. Bingham seconded the motion, all were in favor, and the motion carried.