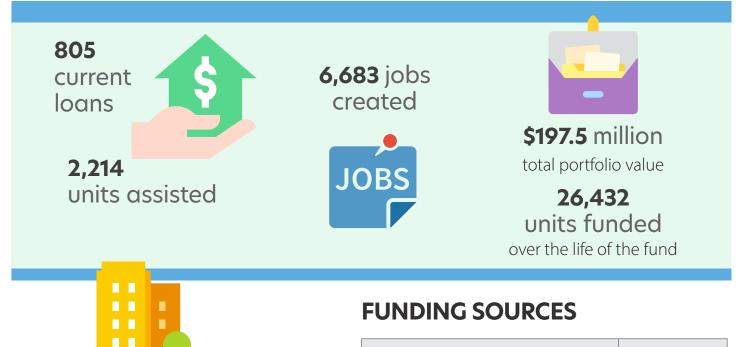


Olene Walker Housing Loan Fund Report



PROGRAM YEAR 2022-2023



MULTIFAMILY UNITS

2,214 units constructed or rehabilitated

2,222 units assisted

\$28,329 average subsidy per unit



45.84% of area median income served

\$36.85 leveraged per OWHLF dollar

HOME Investment Partnerships Program (HUD Year 22)	\$3,568,710
National Housing Trust Fund (HUD Year 22)	\$3,205,781
State Low-Income Housing	\$2,175,613
Law Enforcement First Time Homebuyers	\$5,000,000
Utah Housing Preservation Fund	\$15,000,000
TOTAL AVAILABLE FOR PROJECTS	\$28,950,104

SINGLE FAMILY UNITS

40% Area Median Income average served

8 units constructed or rehabilitated
\$31,181 average subsidy per unit

FY23 MULTIFAMILY PROJECTS



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PROJECTS	COUNTY	AMI SERVED	UNITS FUNDED	OWHLF ALLOCATION	ESTIMATED COST FOR TOTAL PROJECT		
144 South (Add'l Funds)	Salt Lake	59.95%	110	\$307,907	\$34,742,785		
Canal Commons Homes	Emery	42.40%	5	\$1,173,705	\$1,791,440		
Canal Commons (Pre- Development Grant)	Emery	49.60%	5	\$50,000	\$1,786,690		
Cannon Group Home	Washington	30.00%	15	\$325,000	\$650,000		
Citizens West (Phase II)	Salt Lake	43.40%	50	\$1,000,000	\$21,737,651		
Citizens West (Phase III)	Salt Lake	42.47%	30	\$710,000	\$12,412,936		
Colony B (Add'l Funds)	Salt Lake	44.08%	106	\$580,040	\$22,392,003		
Cove Junction Apartments	Sevier	42.56%	36	\$1,691,626	\$10,599,815		
Foxwood Apartments	Sanpete	30.00%	12	\$1,600,000	\$2,128,825		
Glendale Gardens Apartments	Salt Lake	60.00%	120	\$931,843	\$33,554,947		
Howick Apartments	Salt Lake	57.07%	150	\$2,000,000	\$58,376,098		
Liberty Corner Apartments	Salt Lake	60.00%	172	\$1,000,000	\$79,858,996		
Liberty Ranch at Star Point Apartments	Summit	66.98%	30	\$1,267,000	\$15,576,516		
Mineros Apartments	Summit	42.83%	24	\$350,000	\$9,320,628		
Meadowbrook Apartments	Weber	43.04%	46	\$500,000	\$16,362,790		
Moda Homestake Apartments	Summit	58.67%	98	\$967,252	\$44,091,082		
Morrissey (Add'l Funds)	Salt Lake	43.63%	64	\$300,000	\$15,975,032		
Ogden Permanent Supportive Housing	Weber	35.00%	56	\$1,000,000	\$15,665,035		
Perry Springs SHH (Pre- Development Grant)	Cache	55.30%	50	\$50,000	\$18,930,700		
Platform 1500 Apartments	Salt Lake	43.63%	60	\$1,800,000	\$19,726,658		
Price Apartments	Carbon	60.00%	168	\$1,000,000	\$41,471,621		
Recovery Housing [fka Trolley Lane Apts]	Salt Lake	30.00%	17	\$627,418	\$3,351,104		
Residences at Fireclay I (Add'I Funds)	Salt Lake	43.13%	40	\$1,119,313	\$13,385,024		
Residences at Fireclay (Phase II)	Salt Lake	42.47%	30	\$624,000	\$10,249,687		
Silvercrest Apartments	Weber	39.71%	52	\$2,000,000	\$17,373,358		
Stratford PSH Apartments	Salt Lake	30.00%	46	\$1,000,000	\$14,091,847		
Sundown Group Home	Washington	30.00%	25	\$651,000	\$1,325,655		
Syracuse Apartments	Utah	60.00%	300	\$3,000,000	\$87,389,895		
Victory Heights (Phase I)	Salt Lake	43.40%	50	\$1,000,000	\$18,197,463		
Totals		45.84%	1967	\$28,626,104	\$642,516,281		

Equal Opportunity Employer/Program Auxiliary aids (accommodations) and services are available upon request to individuals with disabilities by calling 801-526-9240. Individuals with speech or hearing impairments may call the Relay Utah by dialing 711. Spanish Relay Utah: 1-888-346-3162.

