



# OLENE WALKER HOUSING LOAN FUND 2019 REPORT

## Program Year 2018-2019

**933**  
current  
loans



**3,911** jobs  
created



**\$146.4** million  
total portfolio value

**1,417**  
units assisted



**20,703**  
units funded  
over the life of the fund

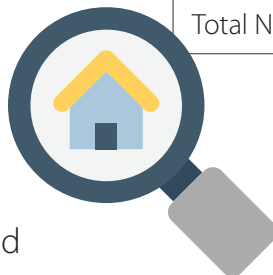


## FUNDING SOURCES

HUD HOME Funding	\$3,114,119
National Housing Trust Fund	\$3,000,000
State Funding	\$2,242,900
Total New Funding	\$8,357,019

## MULTIFAMILY UNITS

- ✓ **1,281** units constructed or rehabilitated
- ✓ **\$15,598** average subsidy per unit
- ✓ **43.82%** of area median income served
- ✓ **\$20.08** leveraged per OWHLF dollar



## SINGLE FAMILY UNITS

- ✓ **136** units constructed or rehabilitated
- ✓ **\$9,334** average subsidy per unit

# FY19 MULTIFAMILY PROJECTS

PROJECTS	COUNTY	AMI SERVED	UNITS FUNDED	OWHLF ALLOCATION	ESTIMATED COST FOR TOTAL PROJECT
Central Station Apartments	Salt Lake	43.35%	52	\$838,000	\$15,028,042
Driscoll Lane I Apartments	Iron	43.80%	70	\$500,000	\$10,748,646
Eagle Heights Village Apartments	Utah	43.63%	60	\$1,000,000	\$18,920,788
Escalante Park III Apartments	Salt Lake	43.80%	80	\$700,000	\$11,117,398
Exchange B Apartments	Salt Lake	60.00%	80	\$1,000,000	\$19,332,255
Grand Vista Apartments	Utah	43.12%	25	\$641,400	\$5,527,858
Jordan Bluffs Apartments	Salt Lake	59.89%	190	\$1,000,000	\$34,503,190
Lakeview Heights Apartments	Davis	30.00%	83	\$500,000	\$16,136,391
Landing at Five Points Apartments	Weber	43.00%	52	\$1,211,992	\$13,171,488
Libertad Apartments	Iron	43.13%	56	\$500,000	\$15,616,352
Liberty Uptown Apartments	Salt Lake	48.37%	46	\$1,335,000	\$26,121,537
Magnolia Apartments	Salt Lake	25.00%	65	\$2,000,000	\$14,028,732
MAPS Senior Apartments (Add'l Funds)	Grand	42.63%	30	\$251,814	\$7,177,937
Moda Union Apartments	Salt Lake	59.85%	206	\$1,000,000	\$41,640,321
Murray Depot Apartments	Salt Lake	43.72%	65	\$1,000,000	\$19,729,215
Pamela's Place Apartments	Salt Lake	30.00%	100	\$1,823,274	\$12,772,194
Willow Creek Apartments (Phases IV-V)	Tooele	41.67%	21	\$591,400	\$4,036,176
<b>Totals/Average</b>		<b>43.82%</b>	<b>1281</b>	<b>\$15,892,880</b>	<b>\$285,608,520</b>



**WORKFORCE  
SERVICES  
HOUSING & COMMUNITY  
DEVELOPMENT**

*Equal Opportunity Employer/Program*

Auxiliary aids and services are available upon request to individuals with disabilities by calling 801-526-9240. Individuals with speech or hearing impairments may call the Relay Utah by dialing 711. Spanish Relay Utah: 1-888-346-3162.