

## **Employer** ADVISOR

WINTER 2023

## NEW 2023 UNEMPLOYMENT INSURANCE TAX RATES

For 2023, 78% percent of Utah's established employers qualify for the minimum unemployment insurance (UI) tax rate of 0.003 or approximately \$134 per employee per year. In Utah, employers are only taxed on the taxable wage base, which for 2023 is \$44,800. Any wages paid above the wage base are not taxed for unemployment insurance.

The collected tax is deposited into the Utah Unemployment Compensation Trust Fund to pay benefits to workers who become unemployed through no fault of their own. In the calendar year 2020, 22 states borrowed from the federal government to pay unemployment benefits during the year. Utah's trust fund remained solvent through the pandemic and beyond. As a result, Utah did not have to borrow money from the federal government, take out private bonds or significantly increase your taxes in order to maintain trust fund solvency.

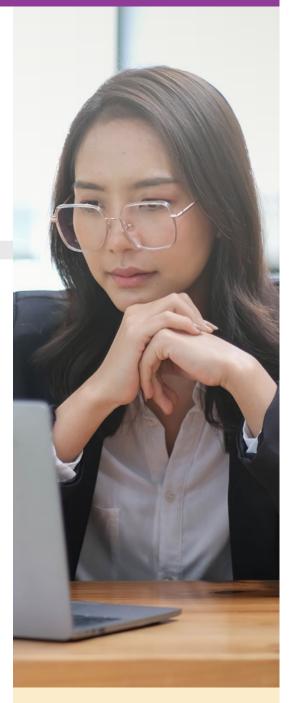
To learn about how unemployment insurance tax rates are calculated click here jobs.utah.gov/ui/employer/Public/Questions/TaxRates.aspx

For information about how to lower your unemployment insurance taxes, visit jobs.utah.gov/ui/employer/Public/Questions/CutTaxRates.aspx.

#### When will I find out my rate for next year?

If you signed up for electronic correspondence, you were notified Nov. 17. Check your inbox or spam mailbox if you haven't received it. All other employers were mailed 2023 rate notices the fourth week of November. If you did not receive your 2023 tax rate notice, please contact us using the online Live Chat found at: jobs.utah.gov/ui/employer/employerhome.aspx or by calling 801- 526-9235 (option 2, then option 1).





jobs.utah.gov

american**job**center

Post your jobs online: jobs.utah.gov/employer

Occupational wage data: jobs.utah.gov/wi





### WE NEED YOUR HELP TO PREVENT FRAUD AND IDENTITY THEFT

As an employer in the state of Utah, if you receive notification from the Utah Unemployment Insurance Department that one of your employees has filed for UI benefits DO NOT ignore it. Please follow the instructions on the form and respond by email, fax or phone. If the employee listed on the form still works for you and there has never been a break in employment, you may write that on the form and send it back. The department will review your response and address the issue accordingly. If you suspect that identity theft of your employee's personal information is the cause of the UI claim being filed, please report that on the form and the department will investigate the matter further. No matter the issue, a response from you is very important and prevents your company from being charged improperly for the unemployment benefits. By being cooperative in the matter, you help your employee if he/ she does separate from their employment and has to file for UI benefits, as there will be a record on file to help your employee resolve the matter with the department.

You can fax the information to 801-526-4402, call 801-526-400 or submit a fraud UI tip to jobs.utah.gov/ui/fraud/uifraud.html



# OPT IN FOR ELECTRONIC CORRESPONDENCE TODAY!

Our secure website allows you to access many commonly used unemployment insurance letters and forms online rather than waiting for mail delivery. Now, you can also complete many of our forms electronically. Electronic correspondence is a great tool to effectively and securely manage your UI account. Communication occurs faster, documents are more secure, lost mail is eliminated and mail costs are reduced. You will be notified by email when new documentation is available. You can also manage user access for additional staff and authorize receipt of selected confidential documents. Sign up in minutes and view your correspondence history online.

BENEFITS from enrolling in electronic correspondence include the following:

- Email notifications when new correspondence is available
- Information is convenient and secure
- Postage costs are reduced

#### jobs.utah.gov

Post your jobs online:

jobs.utah.gov/employer

Occupational wage data:

jobs.utah.gov/wi