

APPENDIX F

Calculating Excess Wages

Taxable Wage Base for 2009 is \$27,800

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
John	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$24,000
excess	\$0	\$0	\$0	\$0	\$0
taxable wages	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$24,000
Mary	\$10,000	\$10,000	\$10,000	\$10,000	\$40,000
excess	0	0	-\$ 2,200	-\$10,000	-\$12,200
taxable wages	\$10,000	\$10,000	\$ 7,800	\$0	\$27,800
Sue	\$30,000	\$20,000	\$10,000	\$0	\$60,000
excess	-\$ 2,200	-\$20,000	-\$10,000	\$0	-\$32,200
taxable wages	\$27,800	\$ 0	\$ 0	\$ 0	\$27,800

Total Wages	\$46,000	\$36,000	\$26,000	\$16,000	\$124,000
Excess Wages	-\$ 2,200	-\$20,000	-\$12,200	-\$10,000	-\$44,400
Taxable Wages	\$43,800	\$16,000	\$13,800	\$ 6,000	\$79,600