

Employer ADVISOR



SUMMER 2025

UTAH'S EMPLOYERS, LEGISLATURE AND WORKFORCE SERVICES PREPARE FOR THE FUTURE

THE UNITED STATES Department of Labor recommends each state's unemployment insurance trust fund meet a minimum adequate solvency level. Meeting the minimum adequate solvency level better ensures Utah is ready for the next economic downturn and helps control tax increases now and in the future. Utah joins only 18 other states that meet this minimum solvency level.

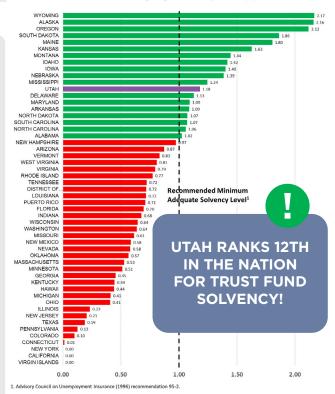
Responsible trust fund management is an excellent example of how Utah employers, the legislature and the department are working together to prepare for the future. Trust fund solvency is one measure where the middle of the pack is a good strategy: collect too much in taxes and risk overburdening businesses, collect too few taxes and risk insolvency and much higher taxes later.

SPEAKING OF TAXES



TAXES DON'T HAVE to be complicated and confusing. The Utah State Tax Commission offers various training workshops and other instructions to help you meet your tax obligations. Check out your options here: https://tax.utah.gov/training

State Trust Fund Solvency Estimated Average High Cost Multiple as of 1/1/2024



jobs.utah.gov

american**job**center

Post your jobs online:

jobs.utah.gov/employer

Occupational wage data:

jobs.utah.gov/wi

Equal opportunity employer/programs



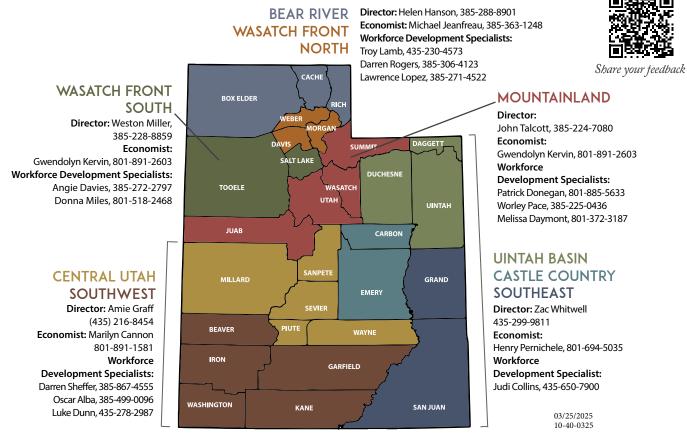
ECONOMIC INSIGHTS FOR EMPLOYERS

WE HAVE TOOLS to help you better understand Utah's economy and make data-driven decisions for your business. You can: Compare your wages to Utah averages; find employers in your area by industry; estimate the number of job seekers in your area; compare county labor forces profiles; see current unemployment and employment data; track quarterly economic performance data; see projected

employment growth by industry; and more! To explore this data, visit our Economic Data for Employers page. https://jobs.utah.gov/wi/data/employer/

Remember, for region-specific assistance recruiting the best candidates for your positions you can access the employer resources nearest to you.

WORKFORCE DEVELOPMENT RESOURCES STATEWIDE



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AND FINALLY, ARE YOU HIRING?

DOWNLOAD FORM 305, the standard application for an employer, for ideas on creating a basic employment application. https://jobs.utah.gov/jobseeker/jsforms/305.pdf

