Federal Bonding Program

How does it work?

Eligible job seekers or employers contact a DWS employment center to request a bond. An employment counselor or state bonding coordinator determines the amount of necessary coverage and completes the bonding form that insures the employer for any type of theft, forgery, larceny or embezzlement. It does not cover poor workmanship, job injuries or work accidents. The employer will receive a letter with the bond affixed (usually $5,000 with no deductible).

The job start date, set by the employer, determines the effective date of the bond insurance. After the six-month period of coverage, Travelers Property Casualty will make a standard commercial policy available to the employer for purchase if the bonded employee has demonstrated honesty throughout employment.

Assisting hard-to-place job seekers and protecting employers
Who is eligible?
• Anyone who is not commercially bondable
• Ex-offenders
• Individuals on parole or probation
• Individuals with a history of substance abuse
• Individuals who lack a work history
• Individuals considered a credit risk
• Individuals receiving public assistance
• Youth who meet the state’s legal age requirement

What are the benefits of participating?
• Job seekers who may have been denied bonding coverage receive an opportunity for steady, full-time employment.
• Employers receive no-cost fidelity insurance for six months without having to sign any documents or worry about stolen or damaged property.
• Job seekers and employers can request a bond.
• The application process is simple and quick.

How successful is the program?
Employers have expressed a high degree of satisfaction with the bonding program. Based on 43,000 persons that were bonded nationally, the dishonest default rate is slightly over one percent.

How can I learn more?
Contact your local DWS employment center or contact Jennifer Domenici, Utah’s Bonding Coordinator, at 801-526-9876.