



selfie

Line breaks: selfie

Pronunciation: /'selfi ɹ̥) /

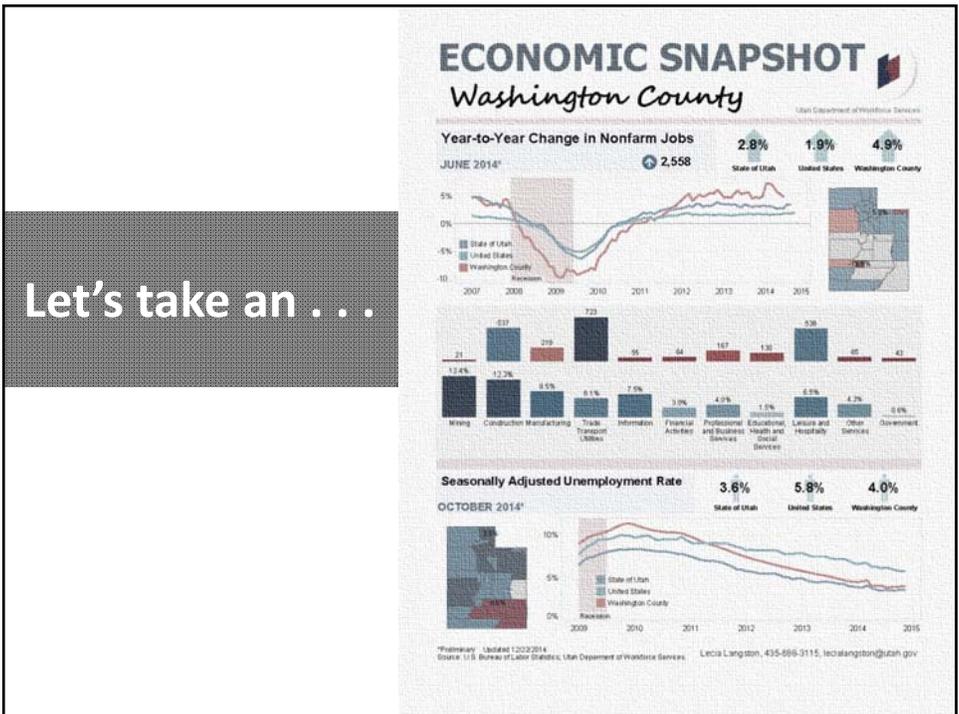
(also **selfy**)

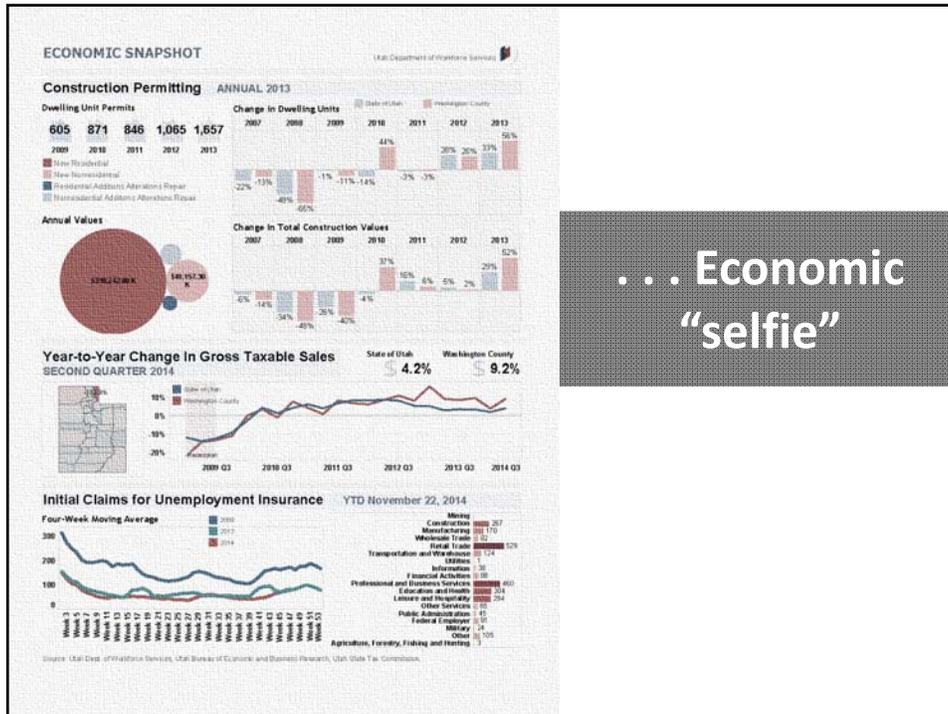
NOUN (plural selfies)

- *informal*

A photograph that one has taken of oneself, typically one taken with a smartphone or webcam and uploaded to a social media website:

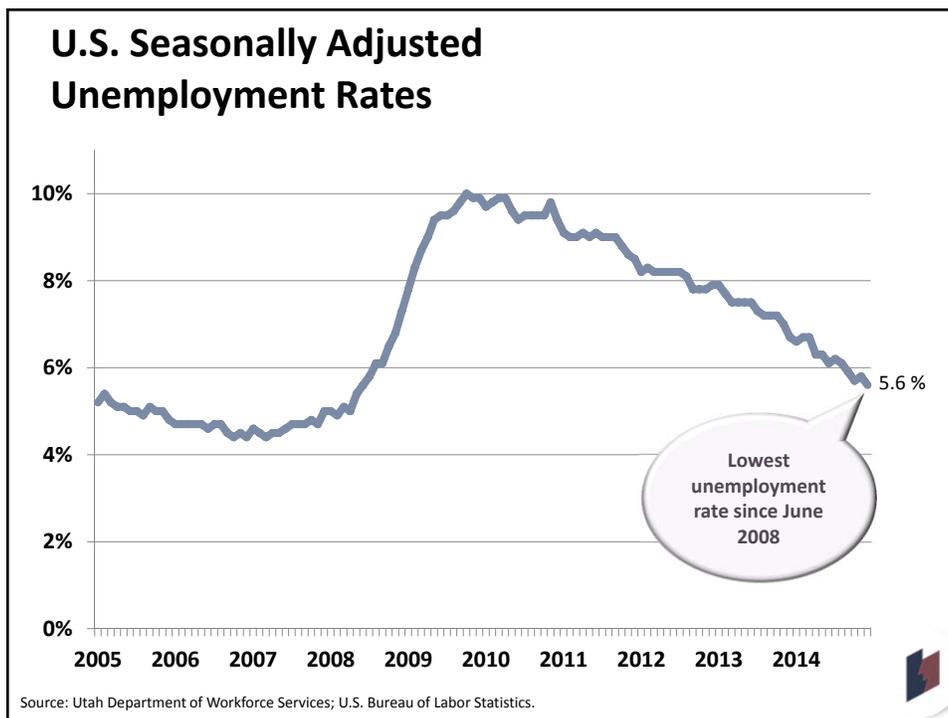
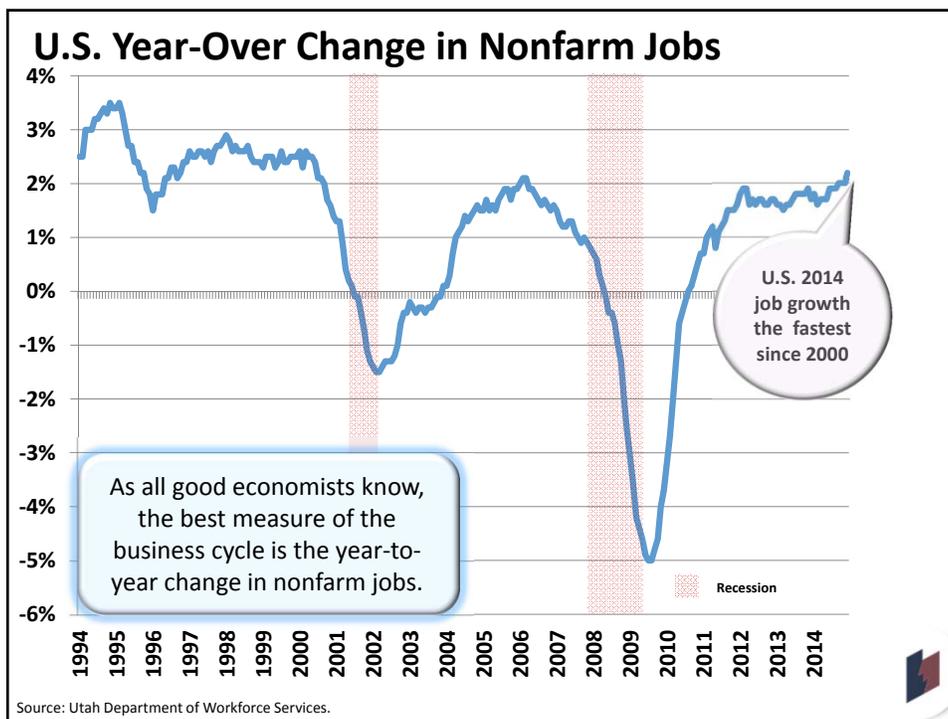
'occasional selfies are acceptable, but posting a new picture of yourself every day isn't necessary'

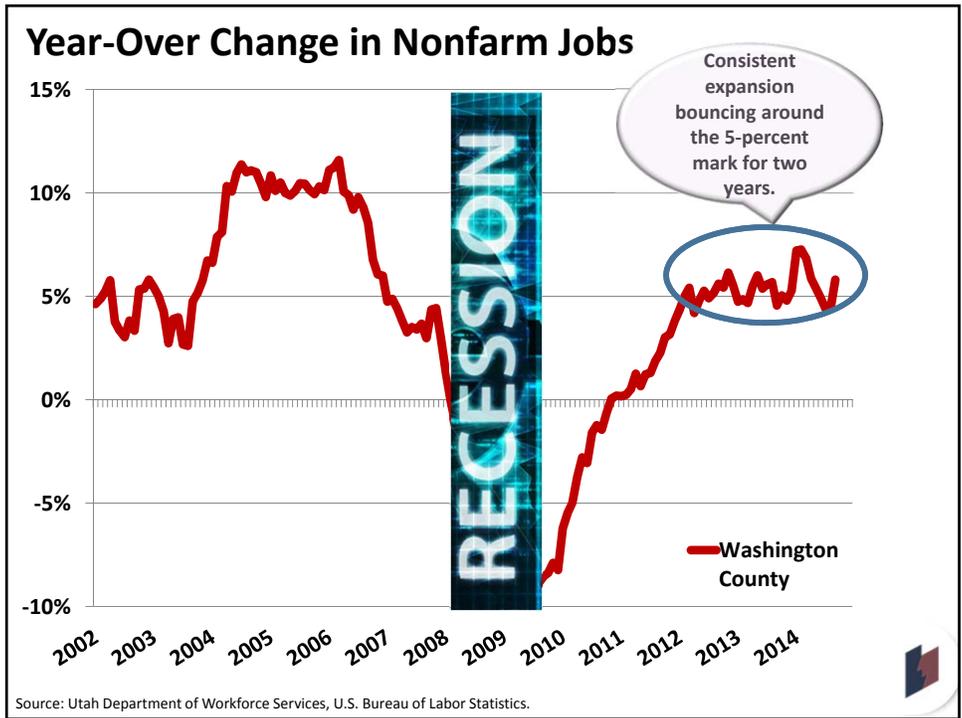
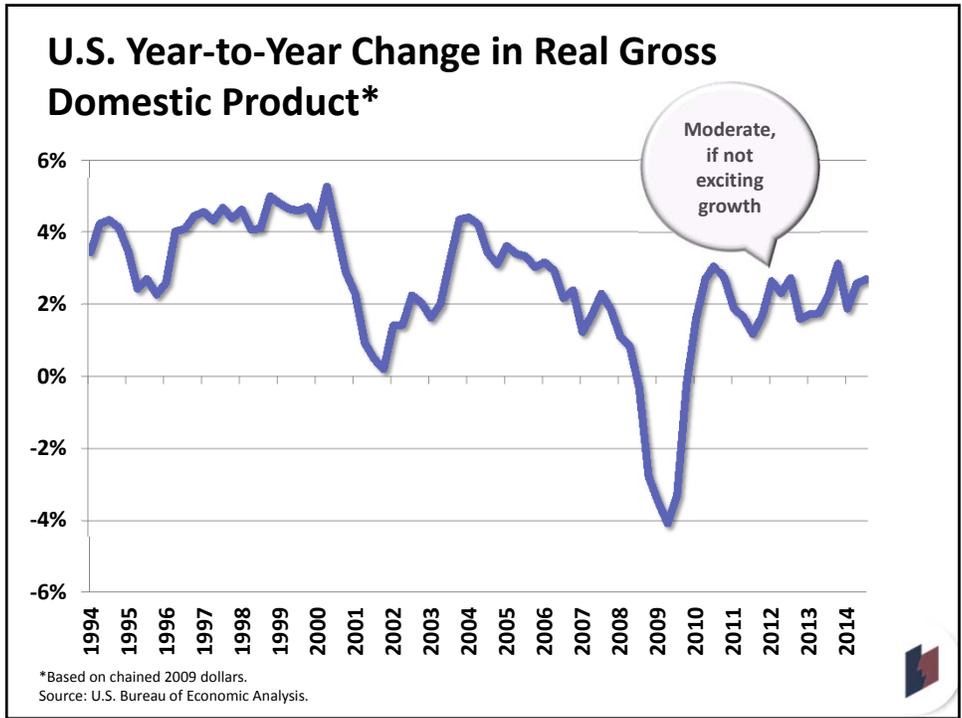


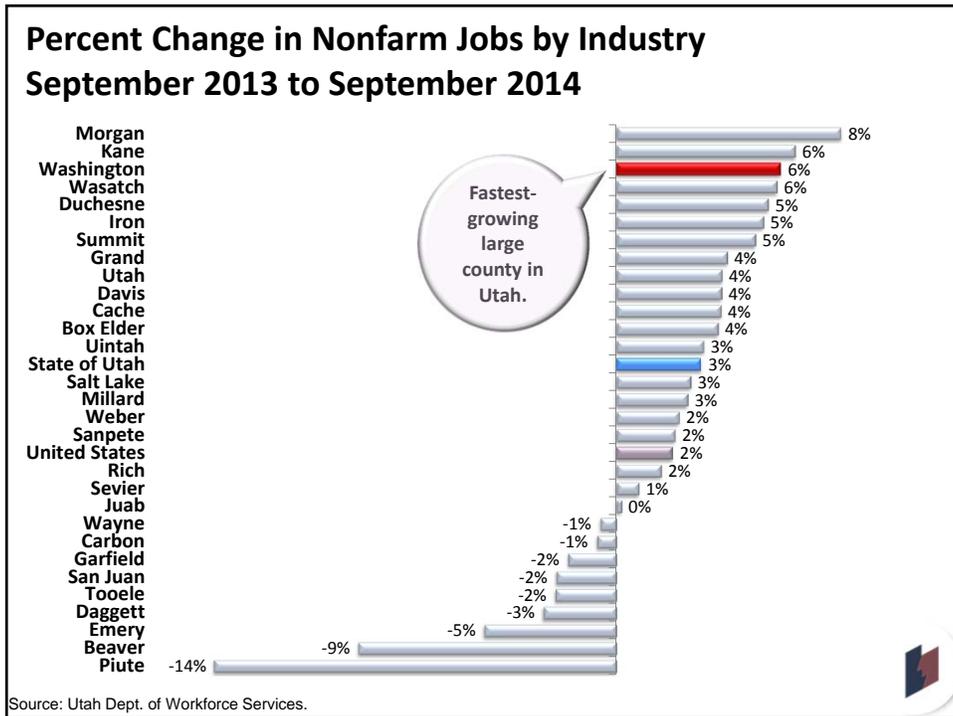
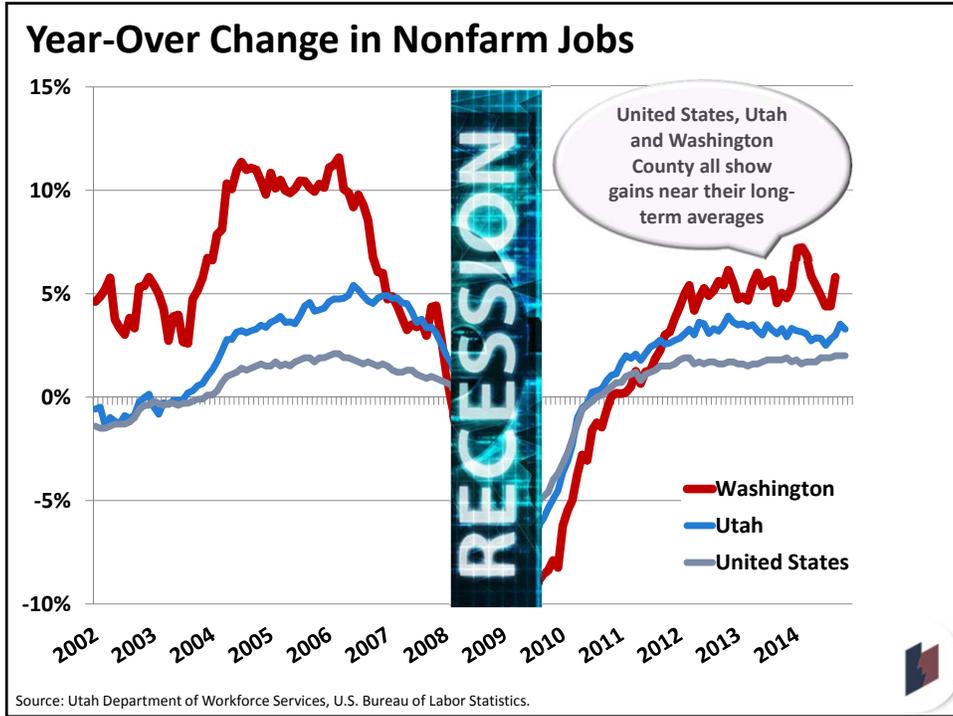


... Economic "selfie"

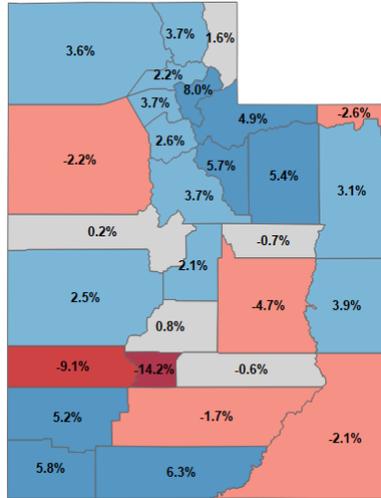








Year-to-Year Nonfarm Job Growth September 2014*

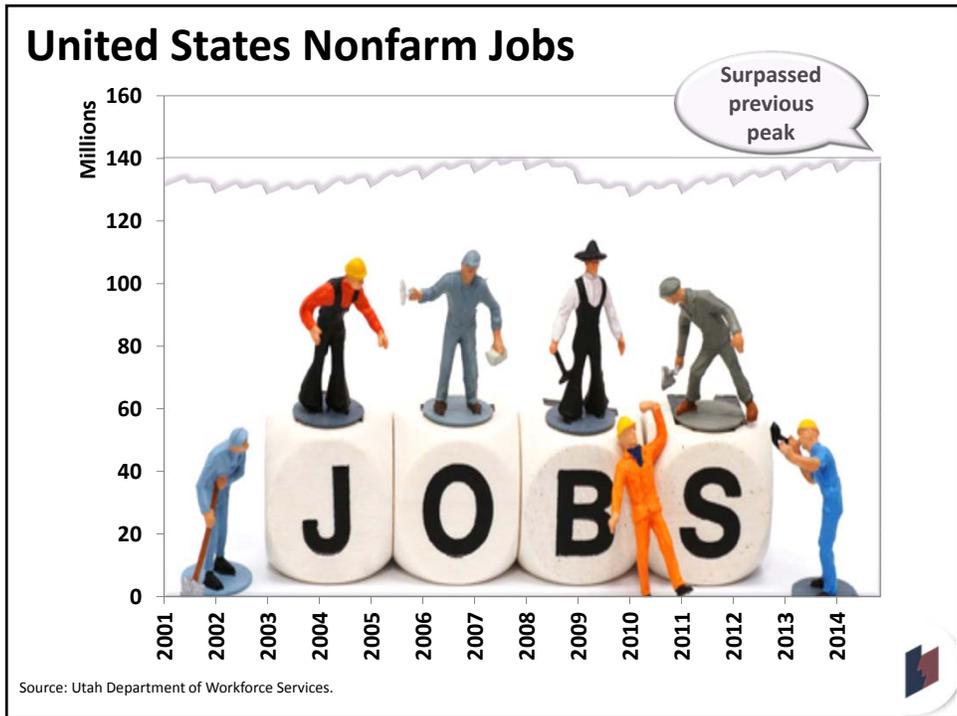
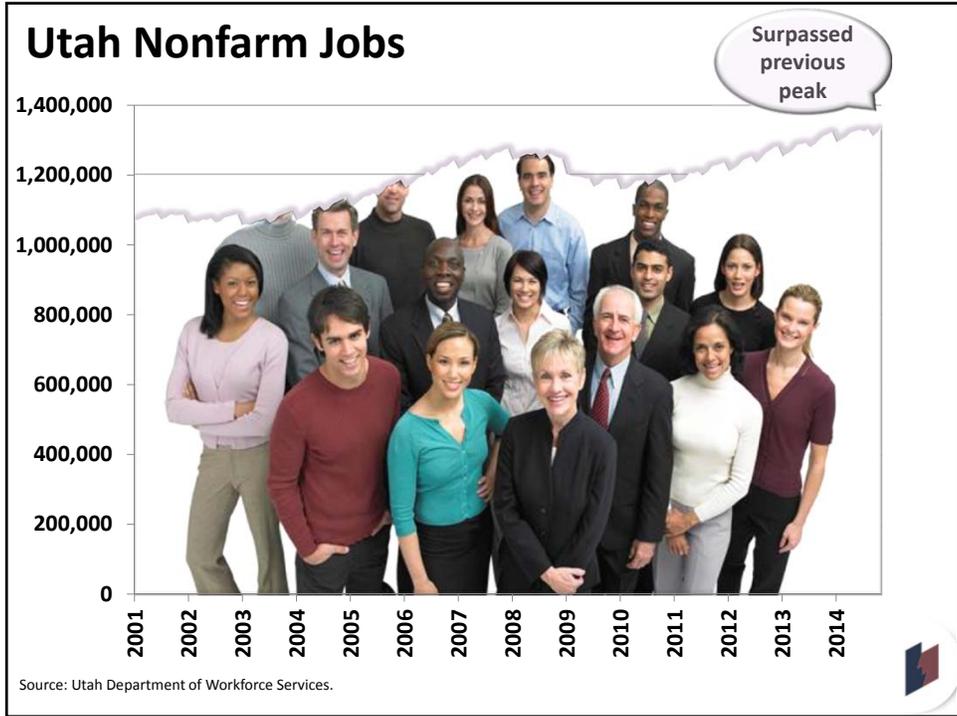


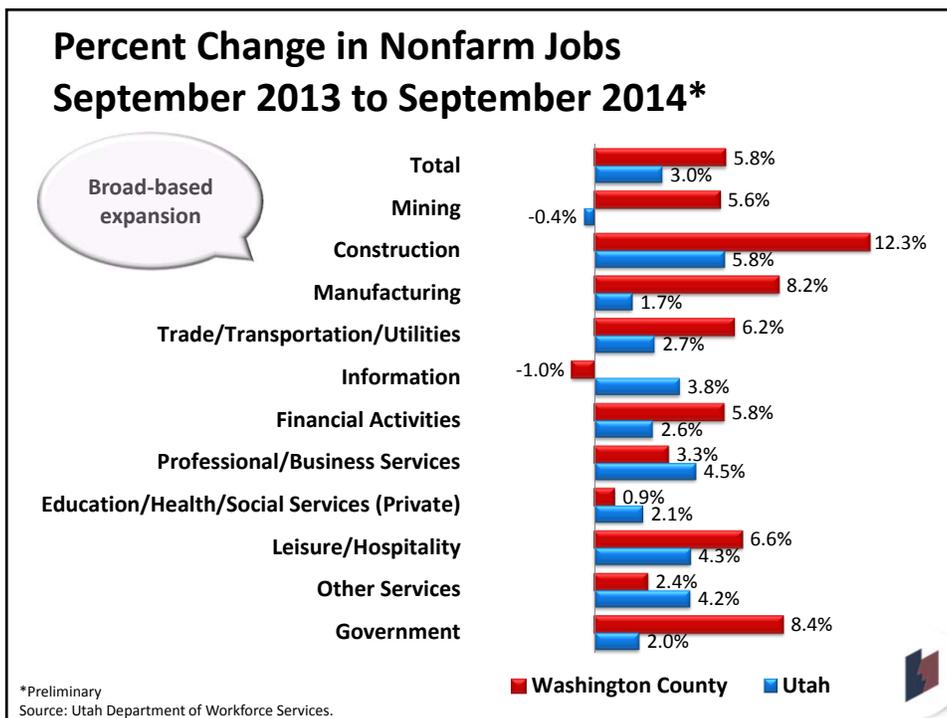
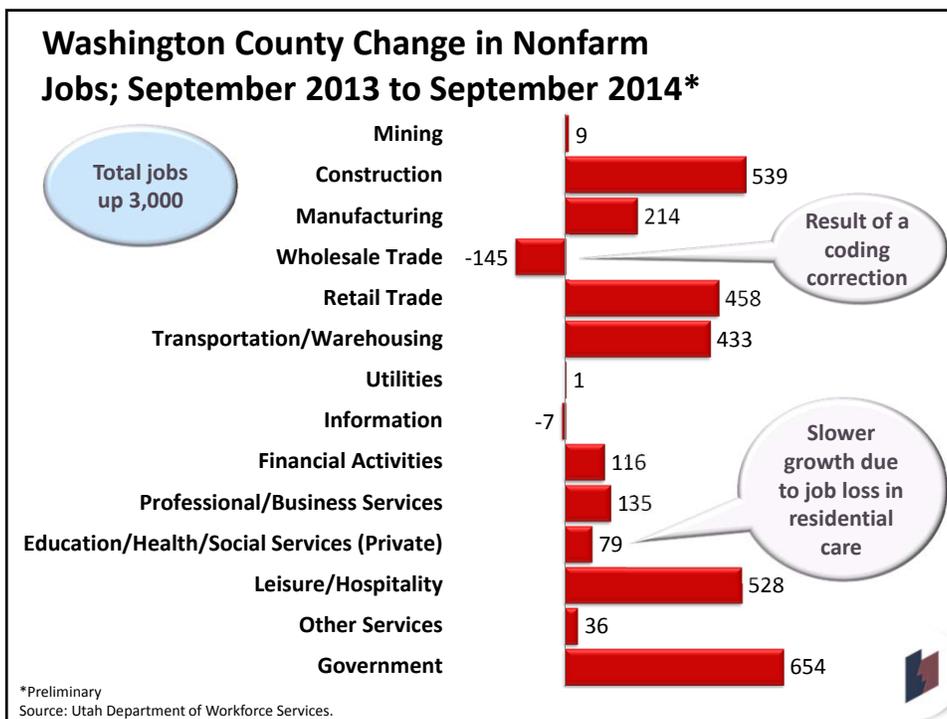
*Preliminary
Source: Utah Department of Workforce Services.

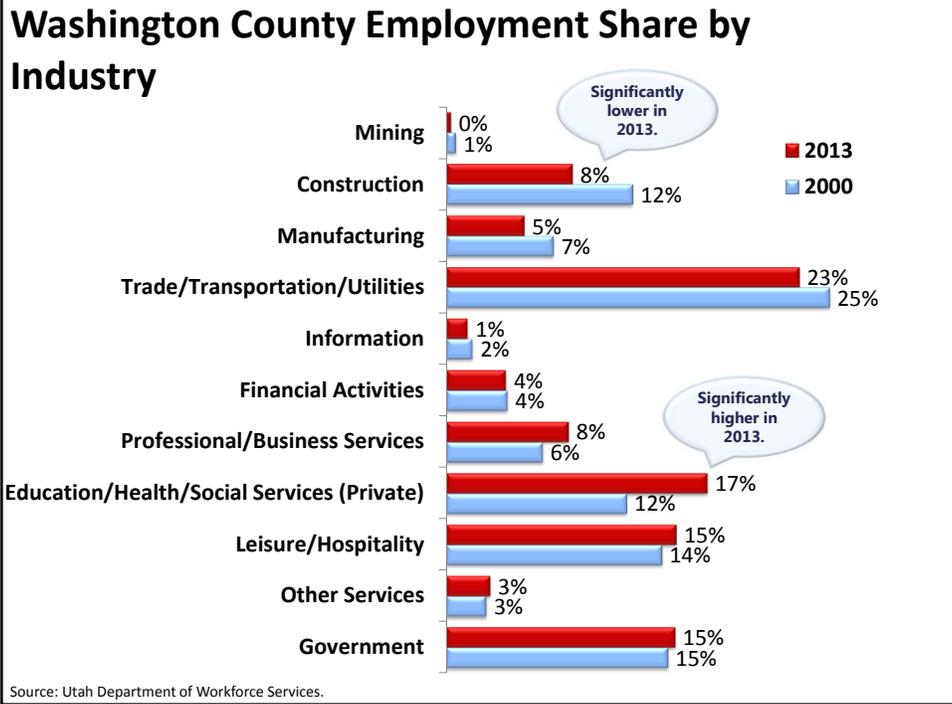
Washington County Nonfarm Jobs

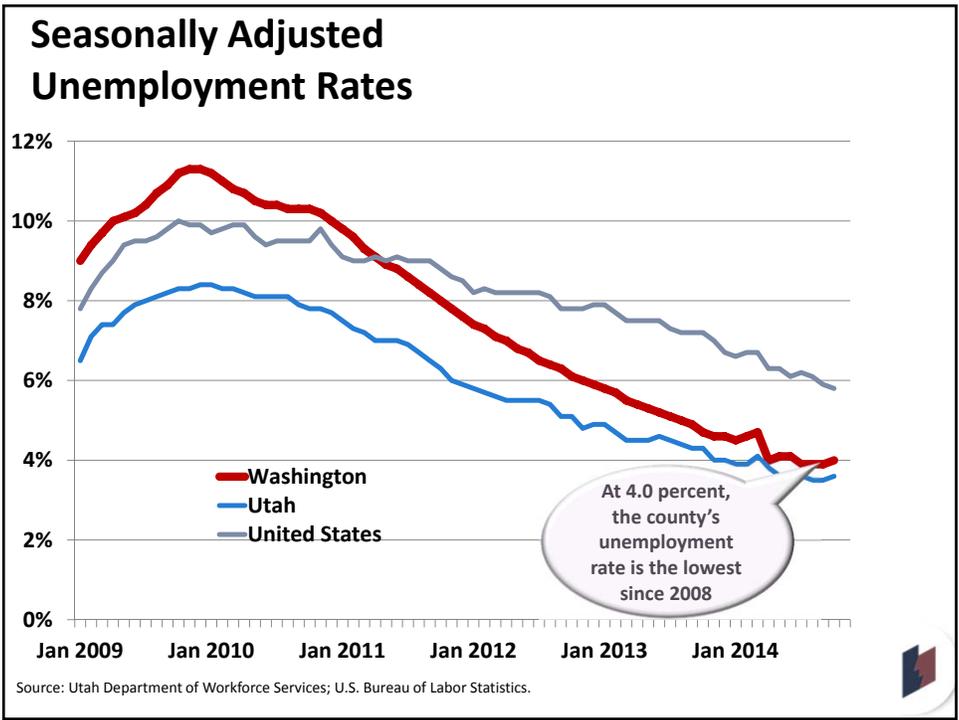
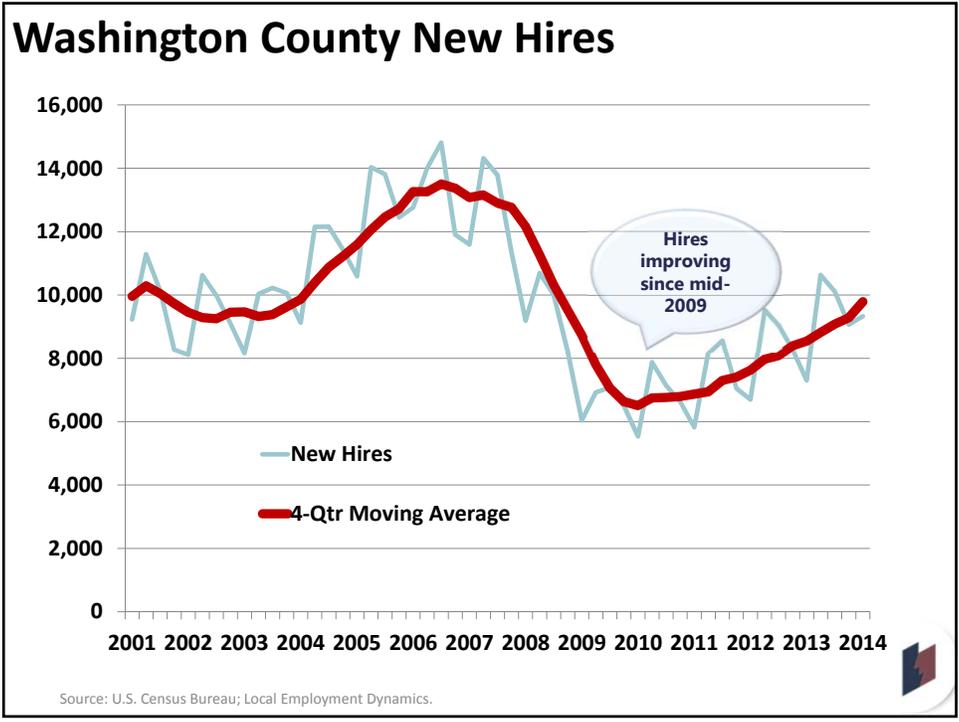


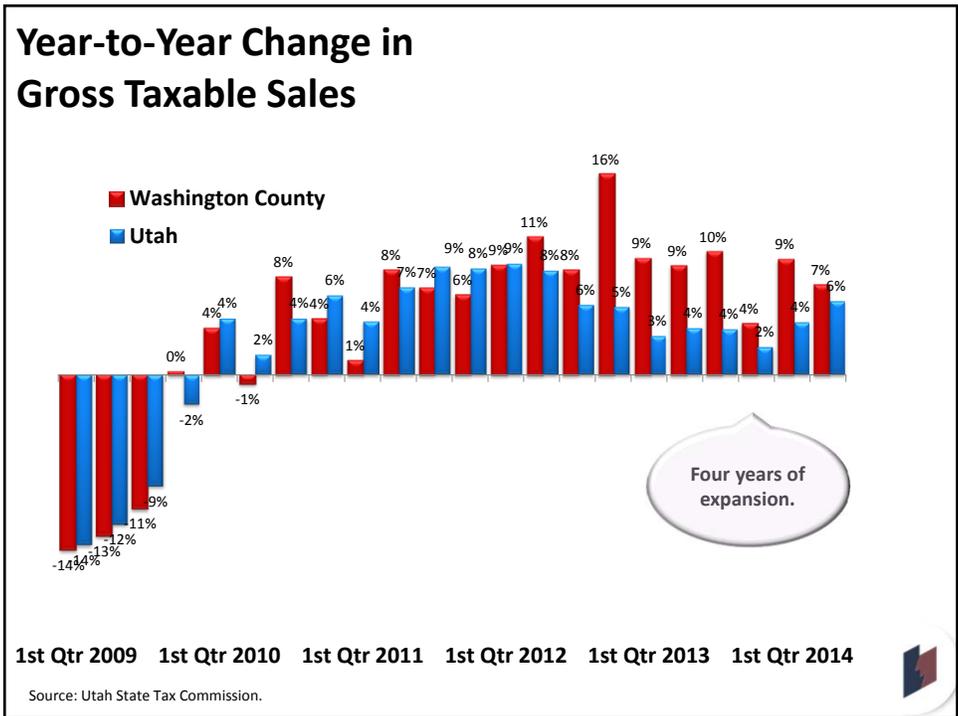
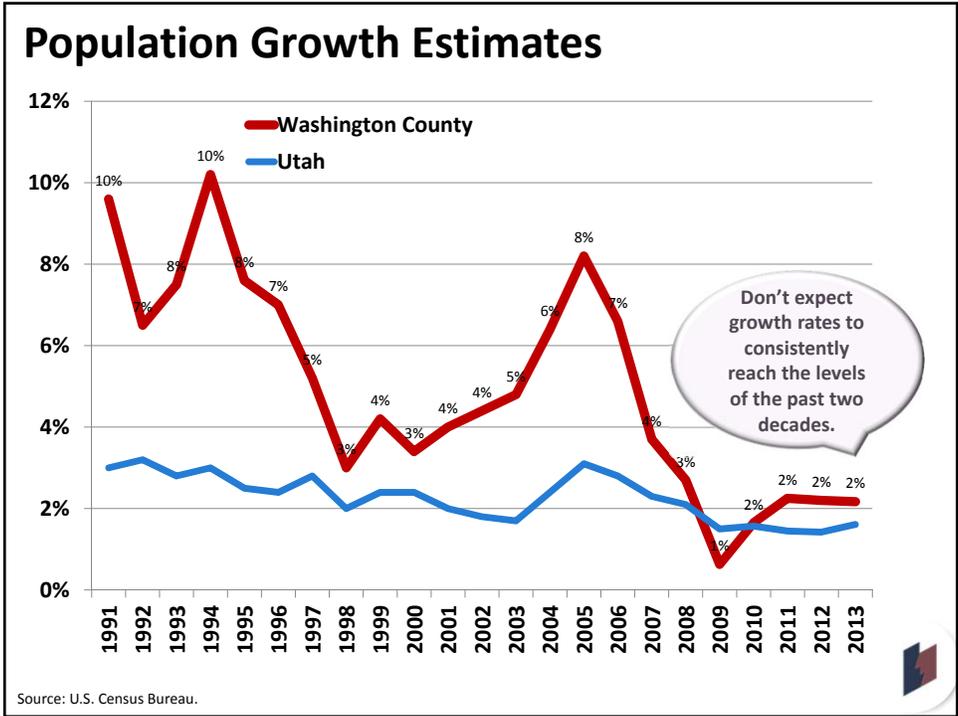
Source: Utah Department of Workforce Services.



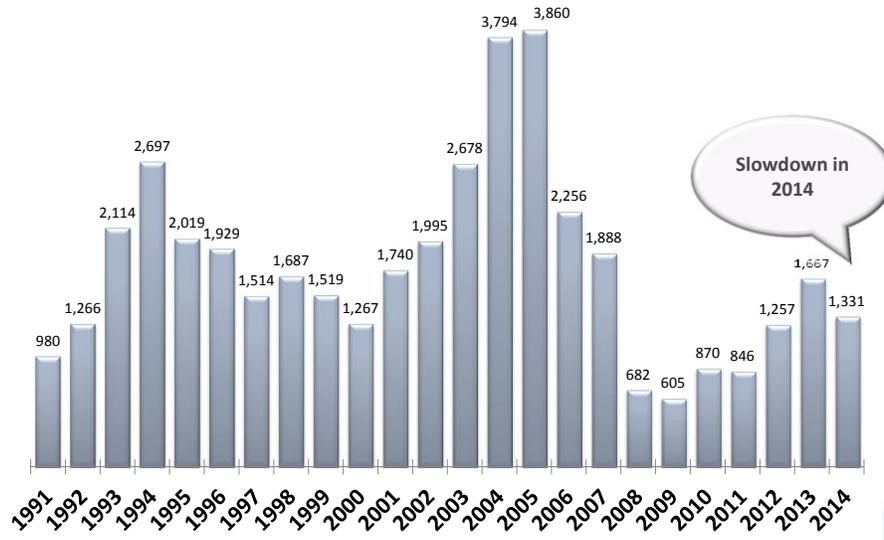






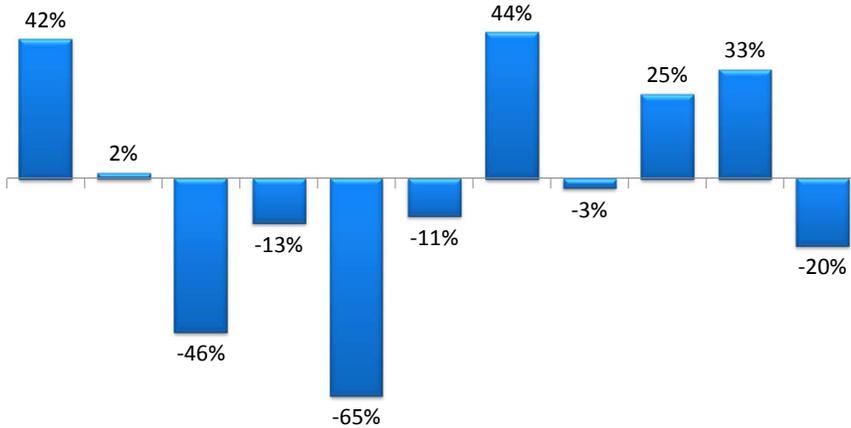


Washington County Dwelling Unit Permits



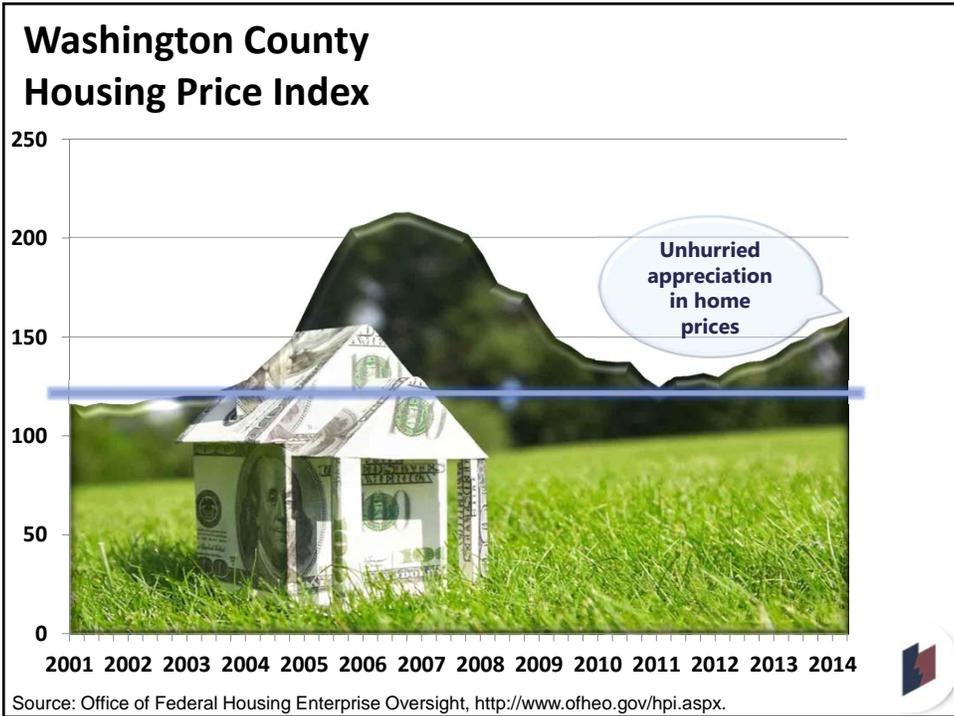
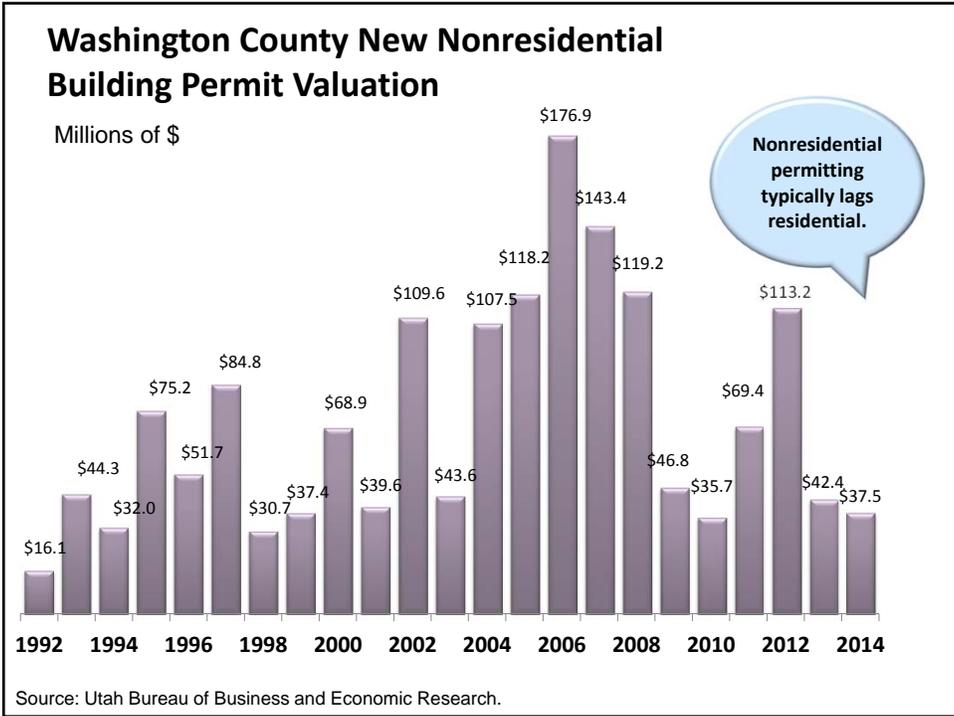
Source: U of U; Utah Bureau of Economic and Business Research.

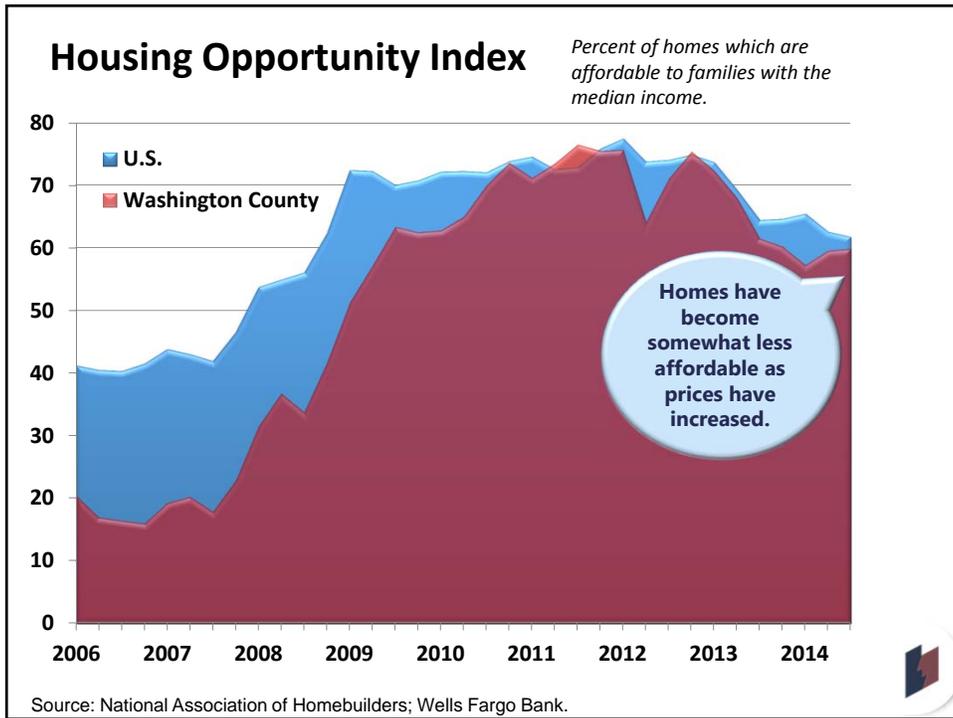
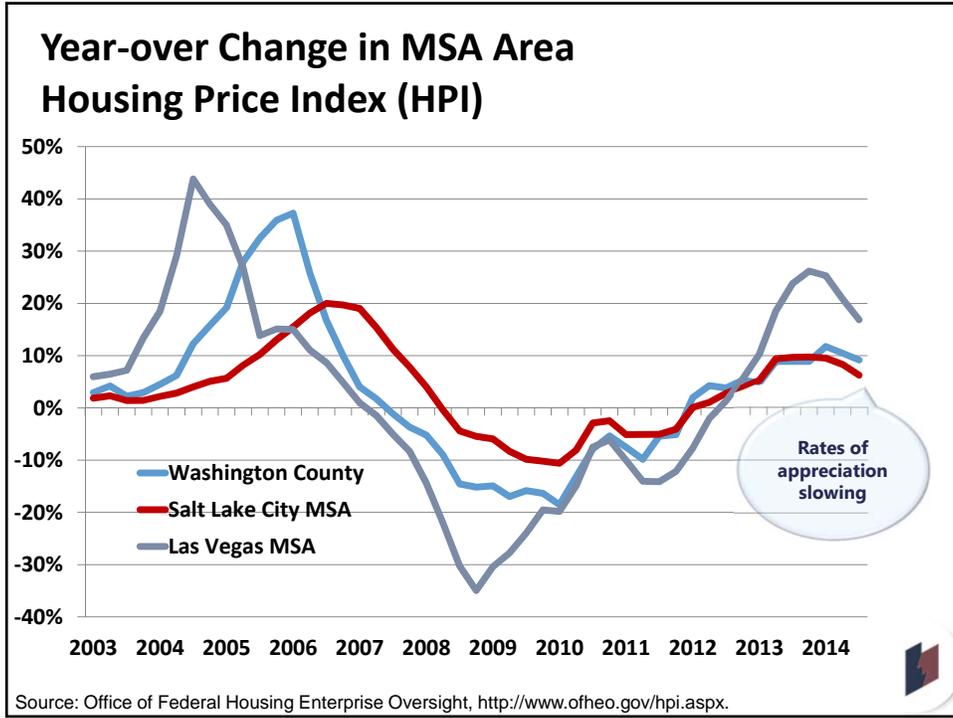
Percent Change in Washington County Dwelling Unit Permits



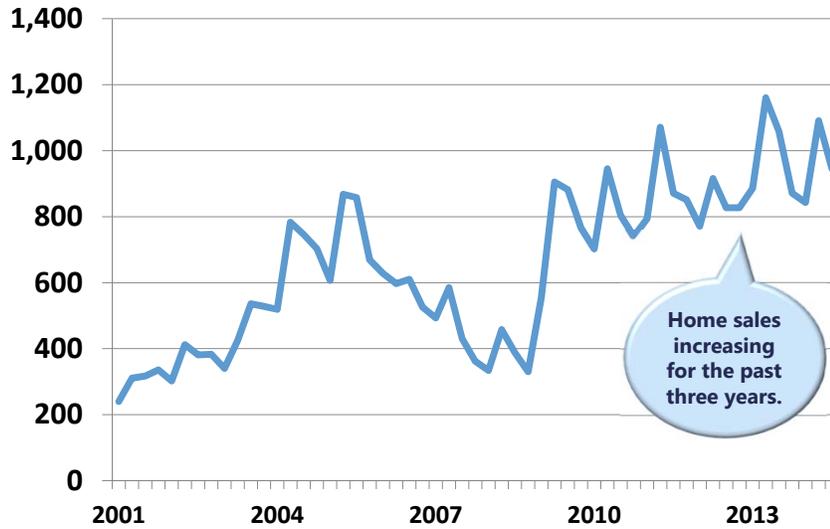
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014

Source: U of U; Utah Bureau of Economic and Business Research.





Washington County Homes Sold



Source: Utah Association of Realtors.



3 to 4 percent unemployment typically considered "full employment."

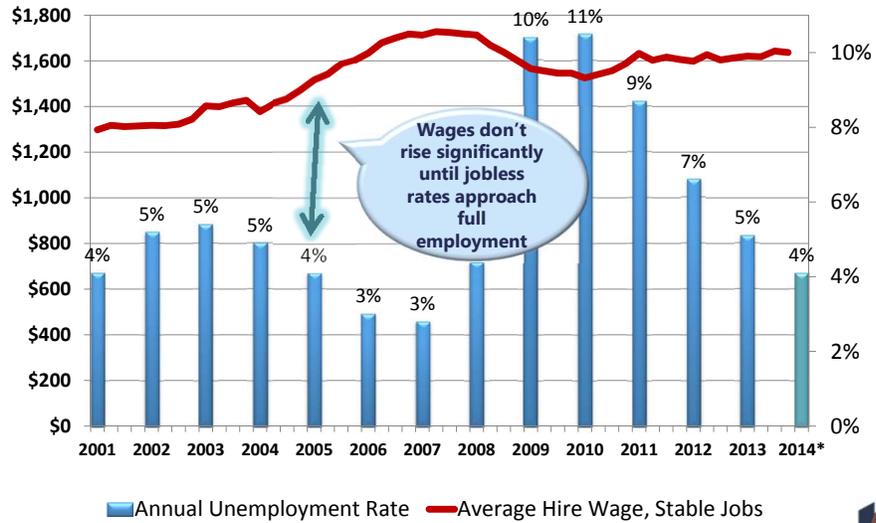


A help-wanted-marquee index of full employment?



A tightening labor market will put upward pressure on wages.

Washington County Average Hire Wage and Unemployment Rates



Source: U.S. Census Bureau; LED program and Utah Department of Workforce Services



Expect wages to rise in 2015

<p>Real GDP Up 5.9 Percent in 2013</p>		<p>Average Wage Up 1.3 percent in 2013</p>	
	<p>New Car Sales Up 25 percent for third quarter 2014.</p>		<p>Initial Claims for Unemployment Down 17 percent in 2014</p>
<p>Total Personal Income Up 4.5 percent in 2013</p>		<p>Home Sales Down 7 percent YTD, third quarter 2014</p>	

On the other hand. . .Risks?



Spread of the global economic slowdown



Stock Market Bubble



Stimulus Went on Too Long



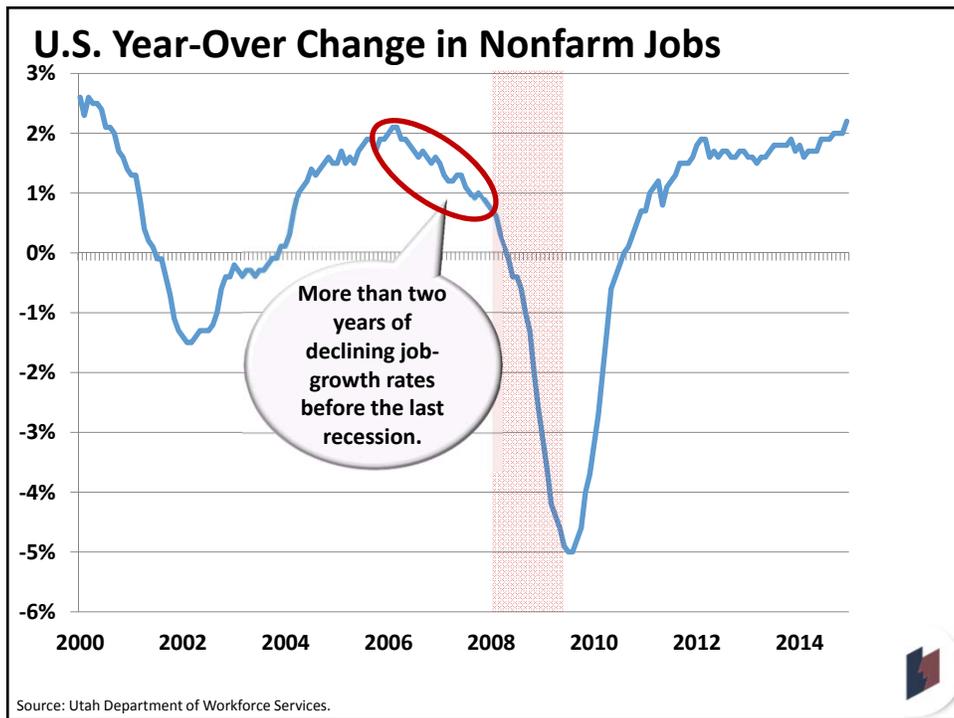
Double-Edged Sword of Oil Price Deflation



Watch the signs . . .



The rate of year-to-year job growth clearly signals a recession in advance.



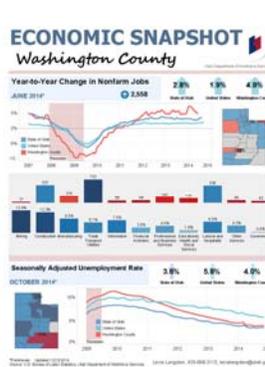
Economic “selfies” website: jobs.utah.gov/wi

The screenshot shows the homepage of the Utah Labor Market website. At the top, there are navigation tabs for Search Jobs, Job Seekers, Employers, Temporary Assistance, Labor Market, and Department. Below this is a search bar and a 'Browse Data' button. The main content area features a central image of a man in a suit, a line graph titled 'Utah Seasonally Adjusted Unemployment Rate' showing data from 2004 to 2012, and a table of 'November 2013 Unemployment Rates'.

Category	Rate
State of Utah Unemployment Rate	4.3%
U.S. Unemployment Rate	7.0%
State of Utah Nonfarm Job Growth Rate	2.2%
U.S. Nonfarm Job Growth Rate	1.7%

“occasional selfies are acceptable, but posting a new picture of yourself everyday isn’t necessary”

Don’t sweat the monthly data. Watch the trends.



Economic Snapshot
(Monthly)

Southwest Labor Market and Economy
 A portion of the Southwest Bureau of Labor Statistics of the Utah Department of Workforce Services.

Labor Market & Economy Blog
(Quarterly)

local insights winter 2014
 In this issue: new hire wages rise in southwest Utah
Strong Labor Markets in Southwest Utah's Largest Counties
 By Sarah Parks Langston, Economist

Local Insights
(Quarterly)

jobs.utah.gov/wi (click on “County Snapshots”)



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