

ECONOMIC SNAPSHOT

Salt Lake County



Updated 8/1/2016
Utah Department of Workforce Services

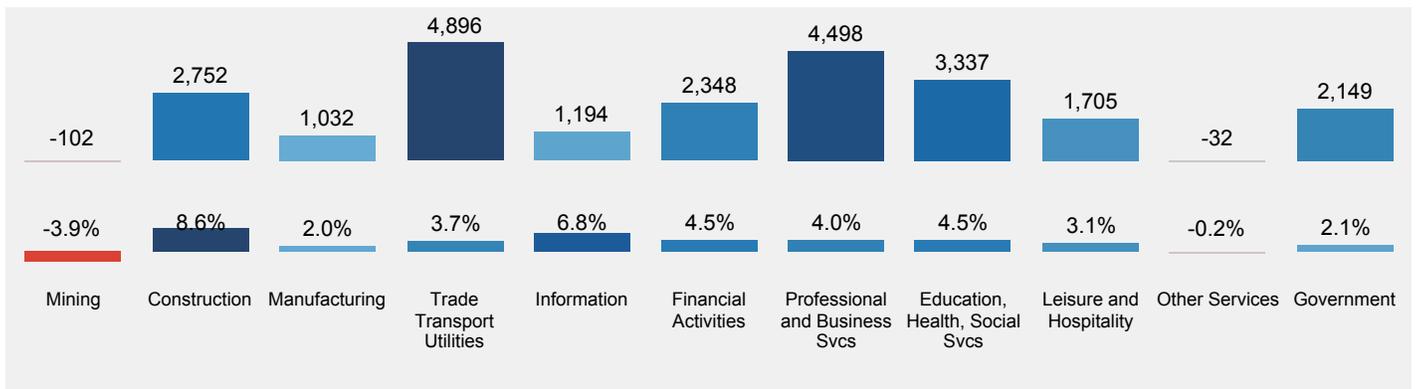
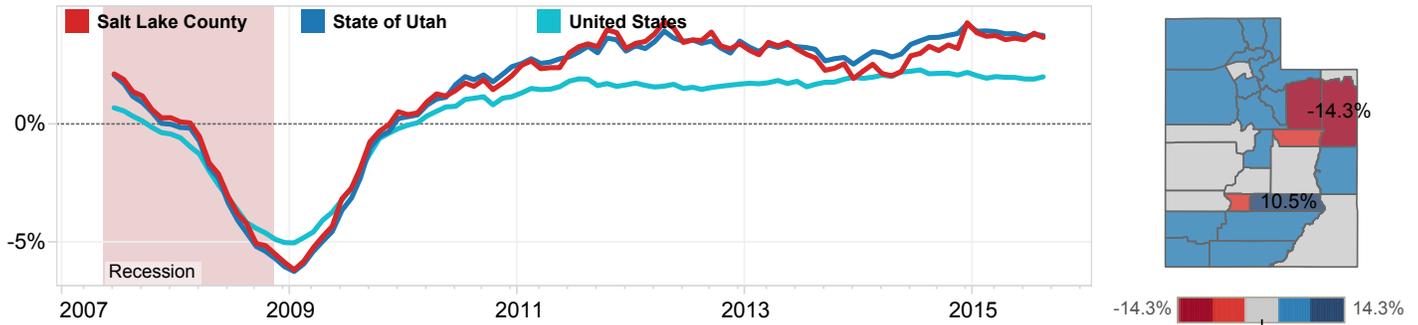
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 23,841

3.7%
Salt Lake County

3.7%
State of Utah

2.0%
United States



How's the economy?

In the first quarter of 2016, the Salt Lake County job market added 47 percent of Utah's new jobs. Job growth in this time was driven primarily by trade/transportation/utilities, professional/business services, and healthcare industry employment. Construction also grew significantly with the addition of over 2,700 jobs, an 8.6 percent year-over increase.

Jobs

In March 2016, jobs grew by 3.7 percent compared to the previous year for a total of 23,841 new nonfarm payroll jobs.

The industries responsible for the most new jobs in March relative to the prior year were trade/transportation/utilities (4,896) and professional/business services (4,498).

Within trade/transportation/utilities, nearly 60 percent of the new jobs were in retail trade which grew by 2,889.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/saltlake.html) jobs.utah.gov/wi/regions/county/saltlake.html

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Seasonally Adjusted Unemployment Rate JUNE 2016

3.5%

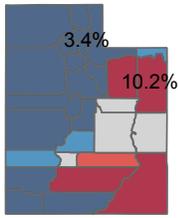
Salt Lake County

4.0%

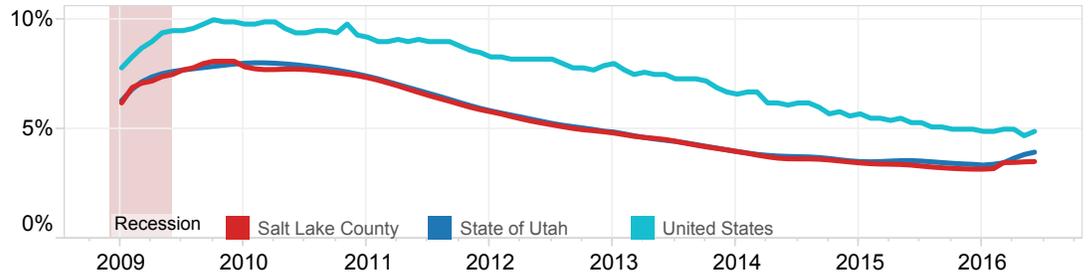
State of Utah

4.9%

United States



3.4% 10.2%

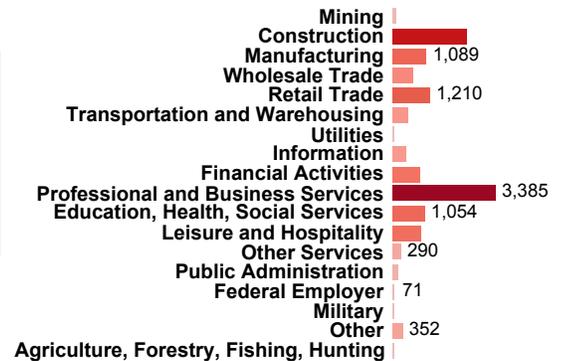
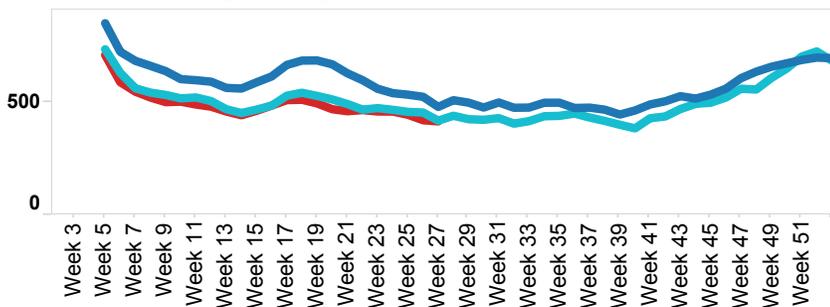


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

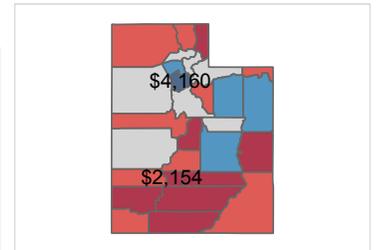
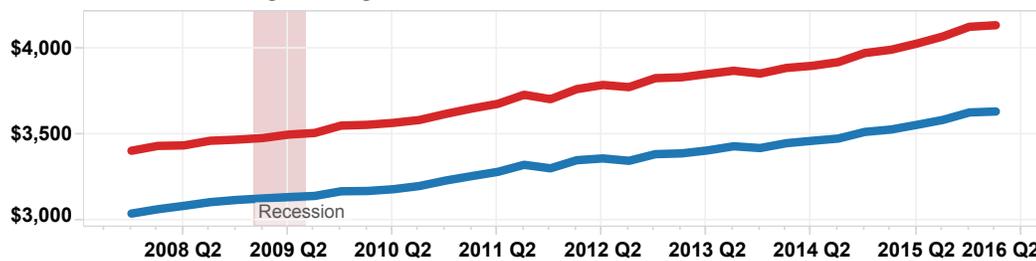
2014 2015 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

Salt Lake County State of Utah



\$2,154 \$4,160

Unemployment and Wages

The Salt Lake County unemployment rate measured at 3.5 percent in June.



An estimated 21,044 workers were unemployed in June compared to 19,746 a year earlier.



In June there were an estimated 576,377 employed Salt Lake County residents either working within the county or commuting to work outside the area.

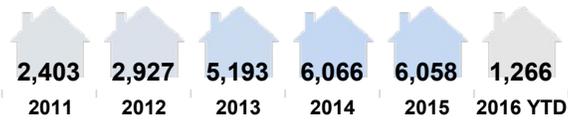


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

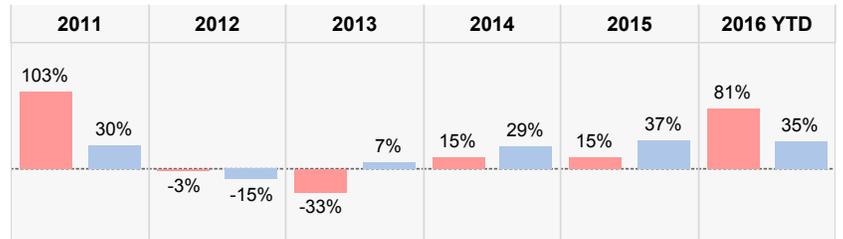


Construction Permitting JANUARY-MARCH 2016

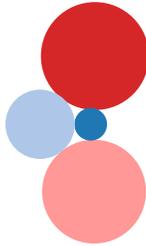
Dwelling Unit Permits



Change in Nonresidential Values

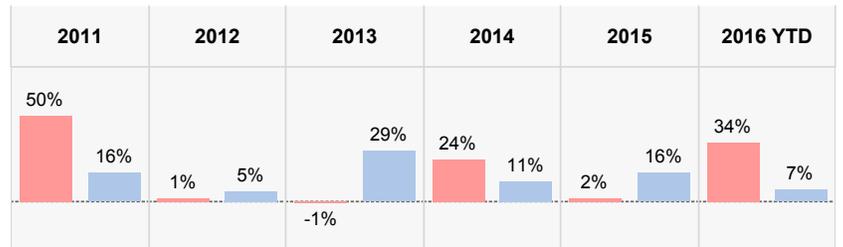


JANUARY-MARCH 2016



■ Add/Alt/Repair Nonres
■ New Nonresidential
■ Add/Alter/Repair Res
■ New Residential

Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

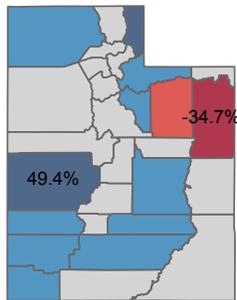
Salt Lake County

State of Utah

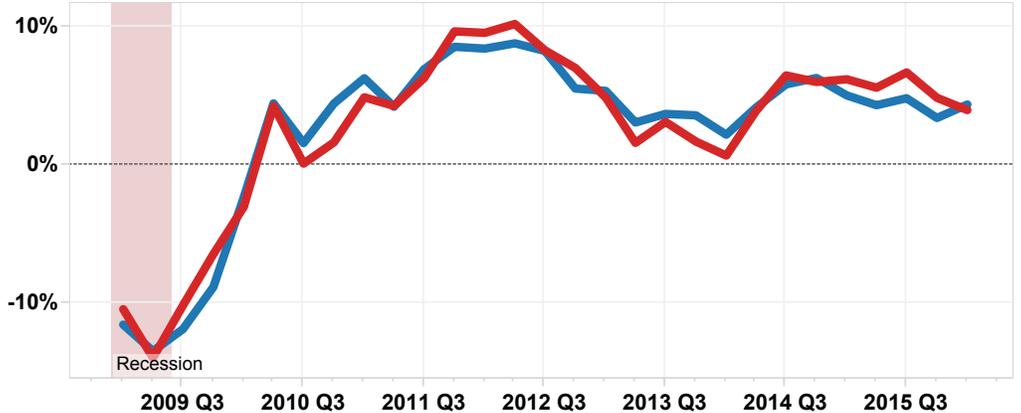
\$ 4.0%

\$ 4.4%

■ Salt Lake County
■ State of Utah



-49.4% ■ ■ 49.4%



Construction and Sales

Salt Lake County had 1,266 new dwelling unit permits from January to March 2016, a 39 percent increase over last year.

Construction averaged 34,093 jobs in the first quarter of 2016 compared to 31,489 a year-ago, an 8.3 percent increase.

The total permitted value of construction from January to March 2016 was \$595.1 million, a 34 percent increase over 2015.

Taxable sales in Salt Lake County totaled \$5.9 billion in first quarter 2016, a 4 percent increase over 2015. The special event sales, construction and transportation/warehousing sectors reported some of the strongest increases.

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

| | January 2016 | | | February 2016 | | | March 2016 | | |
|---|--------------|-------------------------|-------------------|---------------|-------------------------|-------------------|------------|-------------------------|-------------------|
| | Total Jobs | Year-Ago Numeric Change | Year-Ago % Change | Total Jobs | Year-Ago Numeric Change | Year-Ago % Change | Total Jobs | Year-Ago Numeric Change | Year-Ago % Change |
| TOTAL | 667,713 | 22,905 | 3.6% | 672,768 | 24,846 | 3.8% | 676,302 | 23,841 | 3.7% |
| GOODS PRODUCTION | 89,493 | 3,592 | 4.2% | 89,899 | 3,560 | 4.1% | 91,069 | 3,682 | 4.2% |
| Mining | 2,479 | -175 | -6.6% | 2,432 | -156 | -6.0% | 2,515 | -102 | -3.9% |
| Construction | 33,290 | 2,574 | 8.4% | 33,651 | 2,475 | 7.9% | 34,710 | 2,752 | 8.6% |
| Manufacturing | 53,724 | 1,193 | 2.3% | 53,816 | 1,241 | 2.4% | 53,844 | 1,032 | 2.0% |
| SERVICE PRODUCTION | 578,220 | 19,313 | 3.5% | 582,869 | 21,286 | 3.8% | 585,233 | 20,159 | 3.6% |
| Trade Transport Utilities | 134,697 | 4,384 | 3.4% | 134,907 | 4,600 | 3.5% | 135,473 | 4,896 | 3.7% |
| Wholesale Trade | 31,695 | 967 | 3.1% | 31,837 | 853 | 2.8% | 31,905 | 808 | 2.6% |
| Retail Trade | 70,202 | 1,911 | 2.8% | 70,329 | 2,393 | 3.5% | 70,720 | 2,889 | 4.3% |
| Transportation and Warehousing | 31,366 | 1,600 | 5.4% | 31,314 | 1,449 | 4.9% | 31,392 | 1,374 | 4.6% |
| Utilities | 1,434 | -94 | -6.2% | 1,427 | -95 | -6.2% | 1,456 | -175 | -10.7% |
| Information | 18,458 | 1,136 | 6.6% | 19,362 | 1,795 | 10.2% | 18,832 | 1,194 | 6.8% |
| Financial Activities | 53,873 | 2,307 | 4.5% | 54,301 | 2,328 | 4.5% | 54,438 | 2,348 | 4.5% |
| Finance and Insurance | 43,951 | 1,949 | 4.6% | 44,315 | 2,024 | 4.8% | 44,397 | 1,968 | 4.6% |
| Real Estate and Rental and Leasing | 9,922 | 358 | 3.7% | 9,986 | 304 | 3.1% | 10,041 | 380 | 3.9% |
| Professional and Business Svcs | 117,125 | 4,876 | 4.3% | 117,204 | 4,936 | 4.4% | 117,954 | 4,498 | 4.0% |
| Professional/Scientific/Techn Svcs | 50,188 | 2,702 | 5.7% | 50,831 | 2,839 | 5.9% | 50,861 | 2,547 | 5.3% |
| Management of Companies | 15,991 | -299 | -1.8% | 16,060 | -301 | -1.8% | 16,159 | -263 | -1.6% |
| Administrative Support/Waste Mgmt | 50,946 | 2,473 | 5.1% | 50,313 | 2,398 | 5.0% | 50,934 | 2,214 | 4.5% |
| Education, Health, Social Svcs | 76,893 | 3,095 | 4.2% | 77,717 | 3,398 | 4.6% | 77,853 | 3,337 | 4.5% |
| Educational Services | 13,651 | 783 | 6.1% | 14,078 | 852 | 6.4% | 14,128 | 966 | 7.3% |
| Health Care and Social Services | 63,242 | 2,312 | 3.8% | 63,639 | 2,546 | 4.2% | 63,725 | 2,371 | 3.9% |
| Leisure and Hospitality | 56,049 | 1,836 | 3.4% | 56,767 | 2,014 | 3.7% | 57,233 | 1,705 | 3.1% |
| Arts, Entertainment and Recreation | 8,167 | 484 | 6.3% | 8,275 | 700 | 9.2% | 8,474 | 648 | 8.3% |
| Accommodation and Food Services | 47,882 | 1,352 | 2.9% | 48,492 | 1,314 | 2.8% | 48,759 | 1,057 | 2.2% |
| Other Services | 20,435 | -74 | -0.4% | 20,596 | -131 | -0.6% | 20,826 | -32 | -0.2% |
| Government | 100,644 | 1,767 | 1.8% | 101,937 | 2,320 | 2.3% | 102,501 | 2,149 | 2.1% |
| Federal | 11,207 | 452 | 4.2% | 11,391 | 458 | 4.2% | 11,344 | 445 | 4.1% |
| State | 46,041 | 1,598 | 3.6% | 46,903 | 2,069 | 4.6% | 47,122 | 1,830 | 4.0% |
| Local | 43,396 | -283 | -0.6% | 43,643 | -207 | -0.5% | 44,035 | -126 | -0.3% |
| Unclassified | 46 | -14 | -23.3% | 78 | 26 | 50.0% | 123 | 64 | 108.5% |
| Covered Ag, Forestry, Fishing & Hunting* | 143 | 5 | 3.6% | 150 | 8 | 5.6% | 215 | 20 | 10.3% |

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."