

ECONOMIC SNAPSHOT

Sevier County



Updated 8/1/2016
Utah Department of Workforce Services

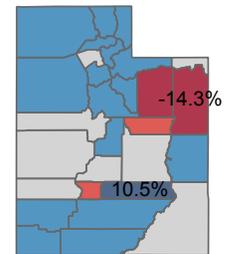
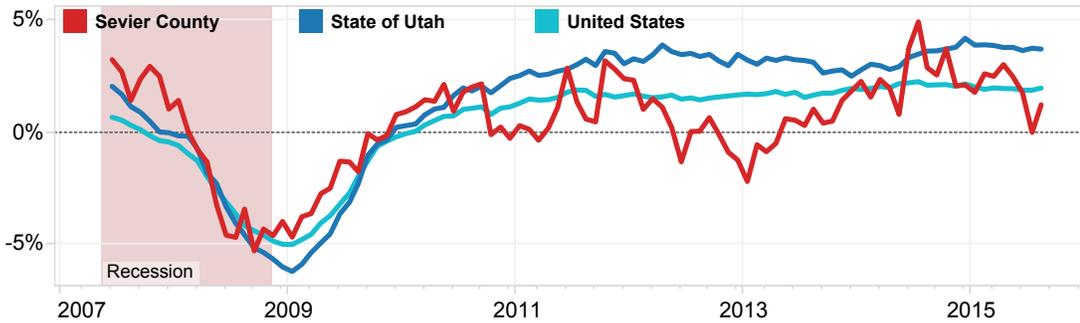
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 101

1.2%
Sevier County

3.7%
State of Utah

2.0%
United States



-14.3% 14.3%



How's the economy?

After a strong end-of-year performance, Sevier County's economy stepped back a notch in the first few months of 2016. The county continued to create new employment, but the rate of employment proved notably slower than just a quarter earlier. Nevertheless, the area hasn't experienced employment contraction since 2013. As job growth waned, unemployment edged up. Although joblessness has risen slightly, it remains relatively low and first-time claims for unemployment insurance are running at a seasonal level. Following employment's lead, gross taxable sales expanded but at a rather tepid rate. In general, the economy is improving, but at a lukewarm rather than scorching speed.

Jobs

Nonfarm jobs in Sevier County grew by 1.2 percent between the March 2015 and March 2016, reflecting the addition of about 100 jobs.

Healthcare/social services made the largest employment contribution followed by construction and government.

While several industries contracted, the only job loss of note occurred in the tourism-driven leisure/hospitality services industry.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

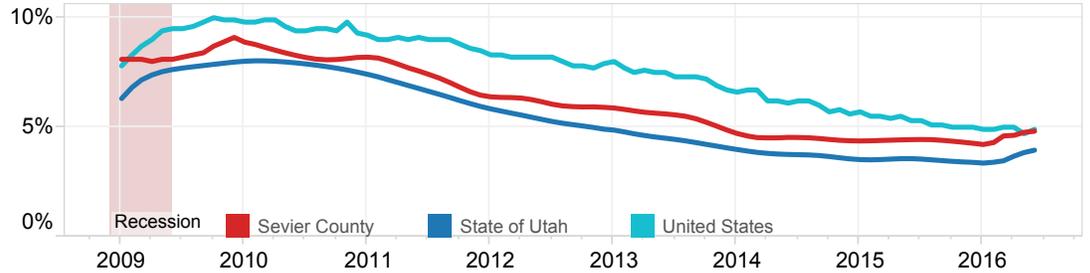
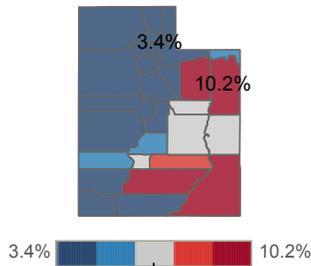
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/sevier.html) jobs.utah.gov/wi/regions/county/sevier.html

Lecia Langston, 435-688-3115, lecialangston@utah.gov



Seasonally Adjusted Unemployment Rate JUNE 2016

4.8% Sevier County
4.0% State of Utah
4.9% United States

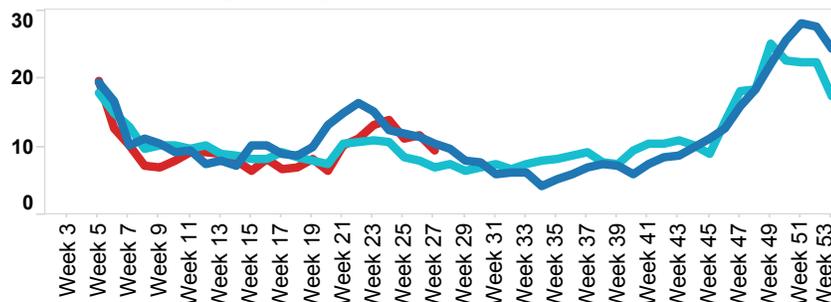


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

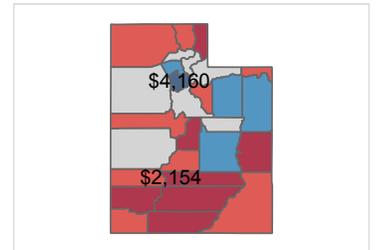
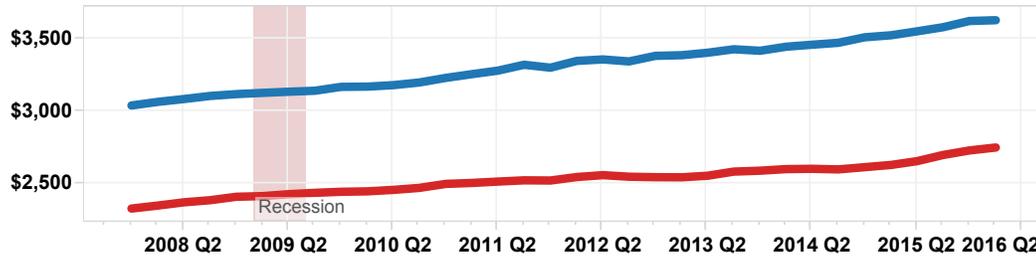
■ 2014 ■ 2015 ■ 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

■ Sevier County ■ State of Utah



\$2,154 \$4,160

Unemployment and Wages

Sevier County's unemployment rate has increased 0.6 percentage points since the beginning of the year.



Joblessness measured 4.8 percent in June 2016, below the statewide average and roughly equal to the national figure.



In the first half of 2016, first-time claims for unemployment insurance followed a traditional seasonal pattern with no signs of unusual stress.



So far this year, construction, retail trade and private education/healthcare/social services have generated the most claims activity.



Despite decelerating job growth, Sevier County's average monthly nonfarm wage continues to trend upward. Between the first quarters of 2015 and 2016, the average wage increased by more than 3 percent.

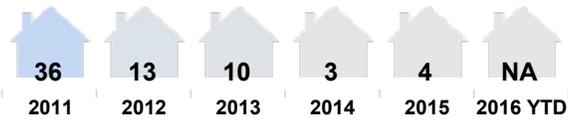


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits



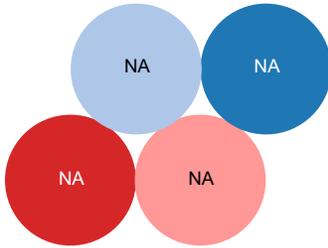
Change

Change in Nonresidential Values

Sevier County State of Utah

Year	2011	2012	2013	2014	2015	2016 YTD
Sevier County					4,582%	
State of Utah	30%	25%	7%	29%	37%	NA
Change	-15%	-15%	-35%	-96%		35%

JANUARY-MARCH 2016



■ Add/Alt/Repair Nonres ■ New Nonresidential
■ Add/Alter/Repair Res ■ New Residential

Change in Total Values

Year	2011	2012	2013	2014	2015	2016 YTD
Sevier County		69%			14%	
State of Utah	16%	5%	29%	11%	16%	7%
Change	-52%		-74%	15%		NA

Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

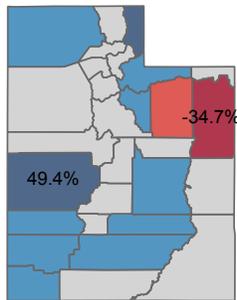
Sevier County State of Utah

Sevier County

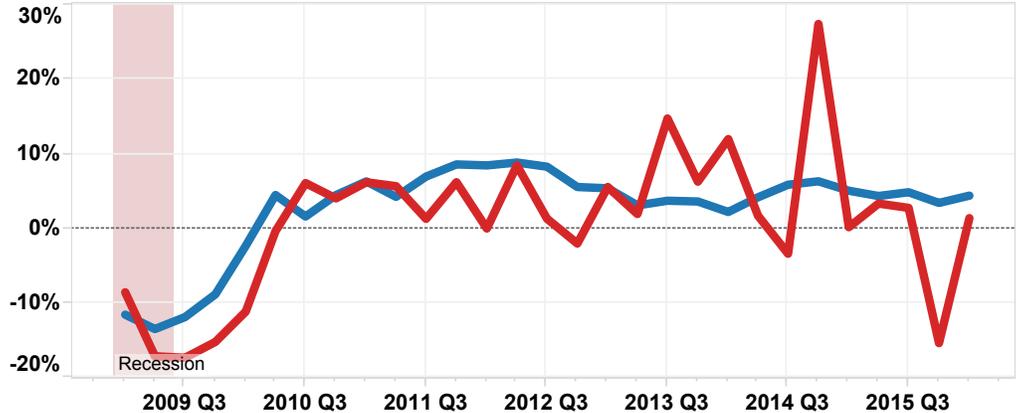
\$ 1.4%

State of Utah

\$ 4.4%



-49.4% 49.4%



Construction and Sales

Current construction data is not available for Sevier County. 🏠

Gross taxable sales increased by a lackluster 1.4 percent between the first quarters of 2015 and 2016. 💰

General merchandise stores showed the strongest sales improvement. In addition, business investment expenditures rose nicely. 💰

On the downside, wholesale trade sales dipped noticeably. 💰

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	8,181	144	1.8%	8,170	1	0.0%	8,222	101	1.2%
GOODS PRODUCTION	1,277	10	0.8%	1,290	19	1.5%	1,296	51	4.1%
Mining	620	6	1.0%	618	6	1.0%	615	9	1.5%
Construction	283	8	2.9%	290	12	4.3%	304	47	18.3%
Manufacturing	374	-4	-1.1%	382	1	0.3%	377	-5	-1.3%
SERVICE PRODUCTION	6,904	134	2.0%	6,880	-18	-0.3%	6,926	50	0.7%
Trade Transport Utilities	2,639	34	1.3%	2,626	-32	-1.2%	2,630	-7	-0.3%
Wholesale Trade	285	13	4.8%	285	13	4.8%	282	12	4.4%
Retail Trade	1,407	43	3.2%	1,400	1	0.1%	1,401	15	1.1%
Transportation and Warehousing	900	-27	-2.9%	895	-50	-5.3%	901	-38	-4.0%
Information	44	-8	-15.4%	41	-9	-18.0%	43	-8	-15.7%
Financial Activities	193	13	7.2%	197	13	7.1%	194	5	2.6%
Finance and Insurance	157	10	6.8%	158	8	5.3%	155	1	0.6%
Real Estate and Rental and Leasing	36	3	9.1%	39	5	14.7%	39	4	11.4%
Professional and Business Svcs	335	-7	-2.0%	347	1	0.3%	353	-6	-1.7%
Professional/Scientific/Techn Svcs	195	4	2.1%	192	2	1.1%	195	-1	-0.5%
Administrative Support/Waste Mgmt	140	-11	-7.3%	155	-1	-0.6%	158	-5	-3.1%
Education, Health, Social Svcs	1,072	78	7.8%	1,070	60	5.9%	1,071	74	7.4%
Health Care and Social Services	1,058	78	8.0%	1,056	60	6.0%	1,057	74	7.5%
Leisure and Hospitality	847	-25	-2.9%	809	-56	-6.5%	833	-41	-4.7%
Arts, Entertainment and Recreation	19	4	26.7%	19	3	18.8%	20	3	17.6%
Accommodation and Food Services	828	-29	-3.4%	790	-59	-6.9%	813	-44	-5.1%
Other Services	149	4	2.8%	147	-2	-1.3%	147	-2	-1.3%
Government	1,625	45	2.8%	1,643	7	0.4%	1,655	35	2.2%
Federal	155	-6	-3.7%	159	1	0.6%	163	-5	-3.0%
State	293	12	4.3%	294	6	2.1%	294	5	1.7%
Local	1,177	39	3.4%	1,190	0	0.0%	1,198	35	3.0%
Covered Ag, Forestry, Fishing & Hunting*	95	7	8.0%	94	6	6.8%	106	13	14.0%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."