

ECONOMIC SNAPSHOT

Wasatch County



Updated 8/1/2016
Utah Department of Workforce Services

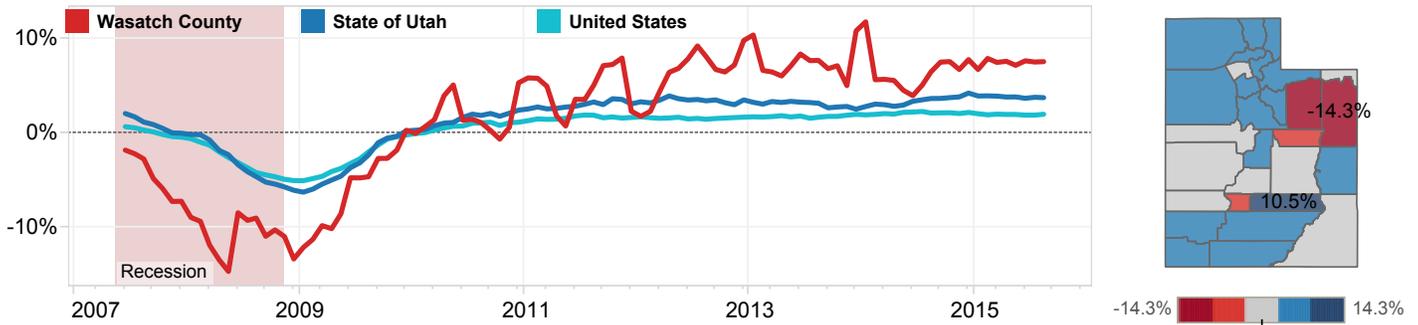
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 559

7.5%
Wasatch County

3.7%
State of Utah

2.0%
United States



How's the economy?

The first quarter of 2016 brought with it robust job growth for Wasatch County. Growth was broad-based, with significant employment gains in ten of the eleven major industries. The average monthly wage in the first quarter of 2016 edged up by one-half a percent over the previous year. Taxable sales expanded significantly with an 10 percent increase relative to the prior year.

Jobs

In March 2016, jobs increased by 7.2 percent over the previous year for a total of 559 new nonfarm payroll jobs.

The industries adding the most new jobs were trade/transportation/utilities (139), education/healthcare/social services (106) and public administration (80).

The only job reduction came in the mining industry (-11).

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

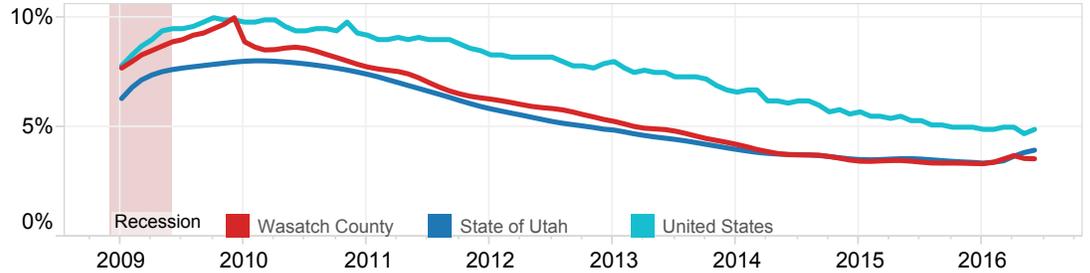
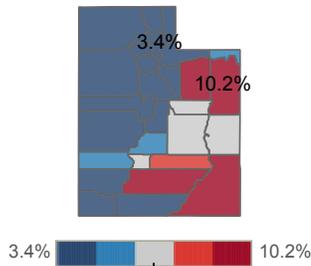
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/wasatch.html) jobs.utah.gov/wi/regions/county/wasatch.html

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Seasonally Adjusted Unemployment Rate JUNE 2016

3.6% Wasatch County
4.0% State of Utah
4.9% United States

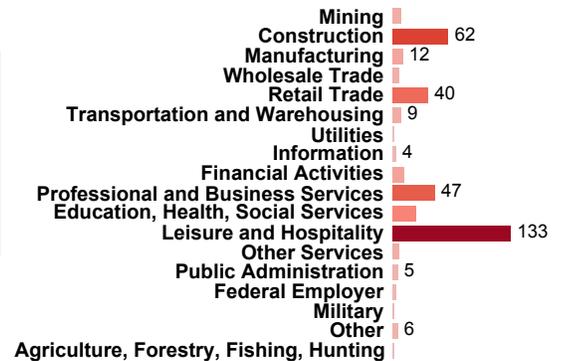
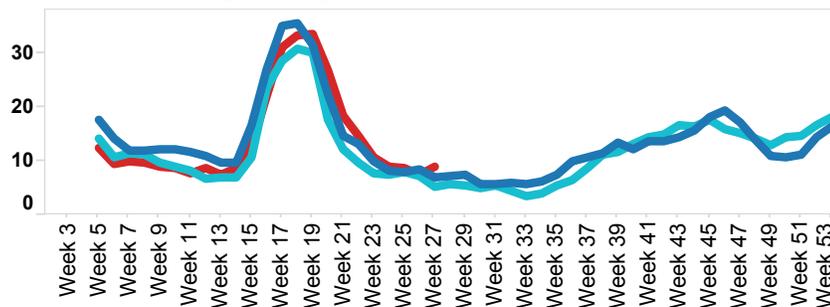


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

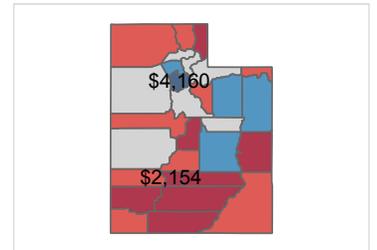
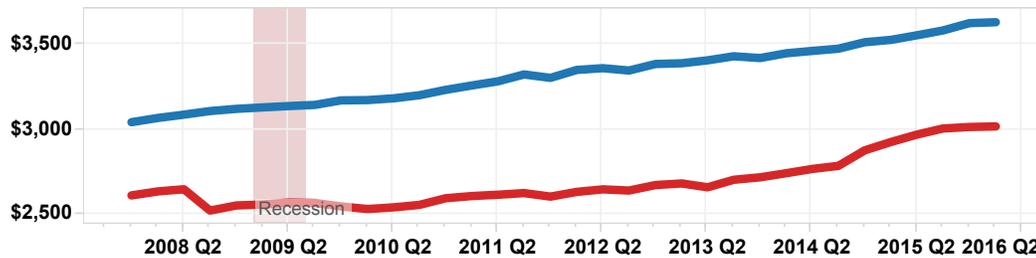
2014 2015 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

Wasatch County State of Utah



\$2,154 \$4,160

Unemployment and Wages

The unemployment rate in June ticked up slightly to 3.6 percent.



An estimated 488 workers were unemployed in June compared to 456 a year earlier.



In June there were an estimated 13,236 employed Wasatch County residents either working within the county or commuting to work outside the area.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



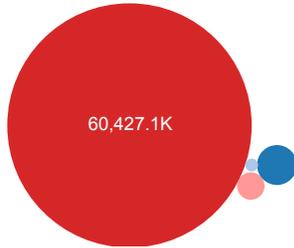
Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits



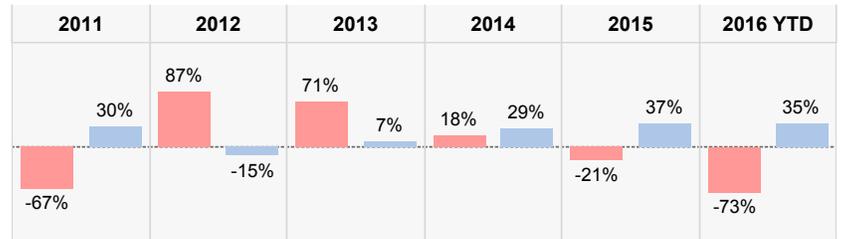
Change
51%

JANUARY-MARCH 2016

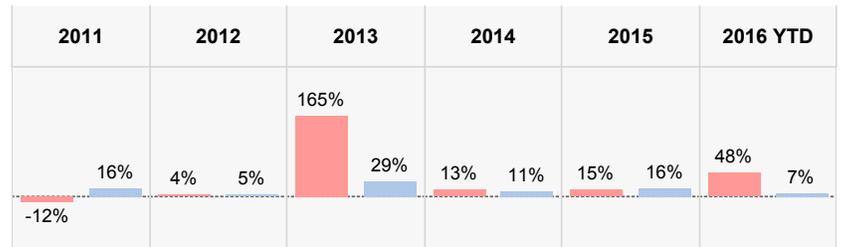


■ Add/Alt/Repair Nonres ■ New Nonresidential
■ Add/Alter/Repair Res ■ New Residential

Change in Nonresidential Values



Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

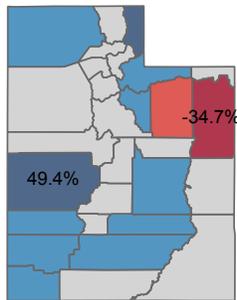
Wasatch County

State of Utah

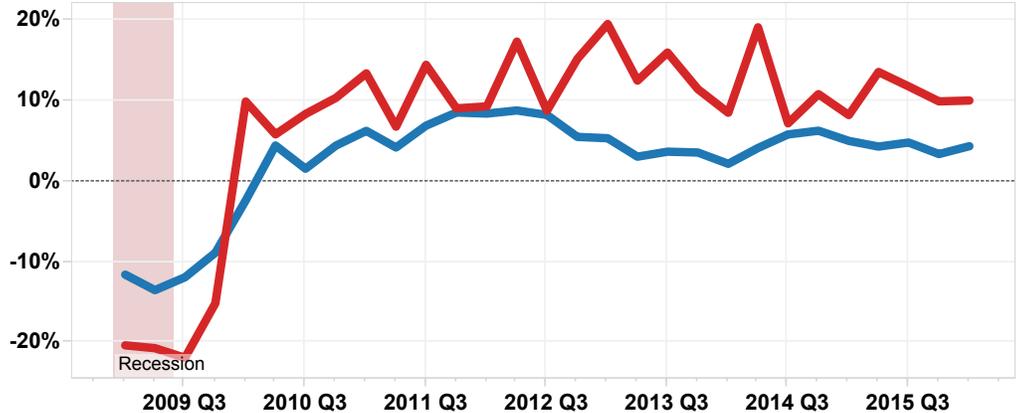
\$10.1%

\$4.4%

■ Wasatch County ■ State of Utah



-49.4% ■ ■ 49.4%



Construction and Sales

Wasatch County had 137 new dwelling unit permits from January to March 2016, a 51 percent increase over last year.

Construction averaged 1,124 jobs in the first quarter of 2016 compared to 1,034 in 2015, an 8.7 percent increase.

The total permitted value of construction from January to March 2016 was \$63 million, 48 percent above last year.

Taxable sales in Wasatch County totaled \$122.8 million in first quarter 2016, a 10 percent increase over the prior year. Specialty retail, entertainment/recreation and construction services were among the strongest increases.

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	7,849	556	7.6%	7,874	549	7.5%	7,979	559	7.5%
GOODS PRODUCTION	1,356	95	7.5%	1,335	102	8.3%	1,362	77	6.0%
Mining		-11	-100.0%		-10	-100.0%		-11	-100.0%
Construction	1,072	88	8.9%	1,065	104	10.8%	1,087	69	6.8%
Manufacturing	280	14	5.3%	268	6	2.3%	274	18	7.0%
SERVICE PRODUCTION	6,493	461	7.6%	6,539	447	7.3%	6,617	482	7.9%
Trade Transport Utilities	1,352	89	7.0%	1,347	87	6.9%	1,420	139	10.9%
Wholesale Trade	161	38	30.9%	154	19	14.1%	160	16	11.1%
Retail Trade	1,073	69	6.9%	1,075	82	8.3%	1,141	127	12.5%
Transportation and Warehousing	110	-20	-15.4%	110	-16	-12.7%	111	-6	-5.1%
Utilities	8	2	33.3%	8	2	33.3%	8	2	33.3%
Information	107	3	2.9%	107	8	8.1%	107	8	8.1%
Financial Activities	371	25	7.2%	370	28	8.2%	357	19	5.6%
Finance and Insurance	149	13	9.6%	147	6	4.3%	152	8	5.6%
Real Estate and Rental and Leasing	222	12	5.7%	223	22	10.9%	205	11	5.7%
Professional and Business Svcs	821	32	4.1%	845	29	3.6%	883	39	4.6%
Professional/Scientific/Techn Svcs	405	11	2.8%	426	0	0.0%	435	-1	-0.2%
Administrative Support/Waste Mgmt	413	21	5.4%	416	29	7.5%	445	40	9.9%
Education, Health, Social Svcs	896	114	14.6%	898	112	14.2%	902	106	13.3%
Educational Services	129	15	13.2%	135	17	14.4%	127	10	8.5%
Health Care and Social Services	767	99	14.8%	763	95	14.2%	775	96	14.1%
Leisure and Hospitality	1,241	107	9.4%	1,261	100	8.6%	1,213	70	6.1%
Arts, Entertainment and Recreation	174	20	13.0%	181	35	24.0%	132	-8	-5.7%
Accommodation and Food Services	1,067	87	8.9%	1,080	65	6.4%	1,081	78	7.8%
Other Services	203	13	6.8%	197	1	0.5%	214	21	10.9%
Government	1,502	78	5.5%	1,514	82	5.7%	1,521	80	5.6%
Federal	39	-3	-7.1%	36	-2	-5.3%	38	0	0.0%
State	198	21	11.9%	223	43	23.9%	217	35	19.2%
Local	1,265	60	5.0%	1,255	41	3.4%	1,266	45	3.7%
Covered Ag, Forestry, Fishing & Hunting*	24	-7	-22.6%	23	-2	-8.0%	28	0	0.0%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."