

Department of **Workforce Services**

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For Release September 20, 2024 at 7 a.m.

Ben Crabb, Chief Economist

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UTAH'S EMPLOYMENT SUMMARY: August 2024

SALT LAKE CITY (Sept. 20, 2024) — Utah's nonfarm payroll employment for August 2024 increased an estimated 2.3% across the past 12 months, with the state's economy adding a cumulative 40,300 jobs since August 2023. Utah's current job count stands at 1,760,800.

August's seasonally adjusted unemployment rate is estimated at 3.3%. Approximately 59,700 Utahns are unemployed. Utah's July unemployment rate is unrevised at 3.2%. The August national unemployment rate decreased one-tenth of a percentage point to 4.2%.

"The labor market in Utah continues to expand at a healthy rate, even as the unemployment rate has ticked up," said

Unemployment Rate: 4.2% Source: U.S. Bureau of Labor Statistics

Labor Market Indicators

August 2024

Utah

Employment Year-Over % Change: 2.3%

Employment # Change: 40,300 Unemployment Rate: 3.3%

United States

Employment Year-Over % Change: 1.5%

Ben Crabb, chief economist with the Utah Department of Workforce Services. "Utah still sees a strong labor market as most sectors of the economy have added jobs. Much of the rise in the unemployment rate can be attributed to new entrants into the labor market who are searching for a job, rather than due to an increase in layoffs."

Utah's August private sector employment recorded a year-over-year expansion of 2.1%, or a 30,600-job increase. Six of the ten major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (14,500 jobs), construction (8,900 jobs), and professional and business services (6,900 jobs). Leisure and hospitality (-100 jobs), financial services (-300 jobs), and trade, transportation and utilities (-2,000 jobs) experienced year-over-year job losses.

- Additional analysis and tables at https://jobs.utah.gov/wi/update/index.html
- County unemployment rates for August will post on or shortly after September 23, 2024, at https://jobs.utah.gov/wi/update/une/season.pdf
- September's employment information will be released at 7 a.m. on Friday, October 18, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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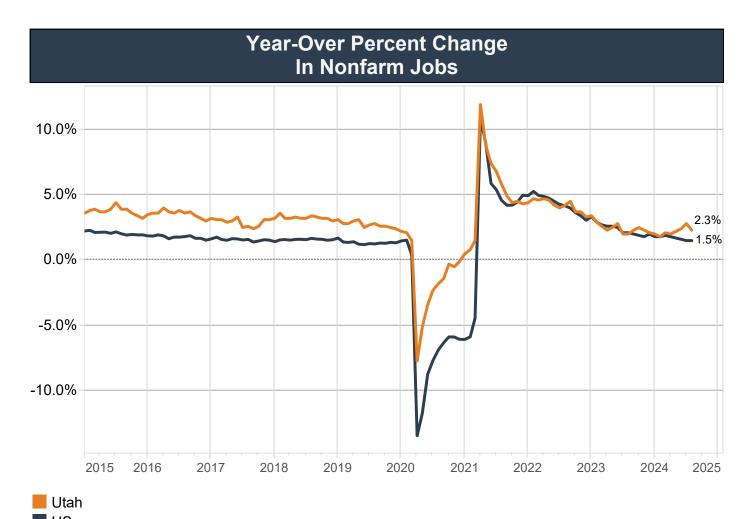
140 East 300 South, Salt Lake City, UT 84111 Relay Utah 711 • Spanish Relay Utah 1-888-346-3162 jobs.utah.gov • Equal Opportunity Employer/Programs

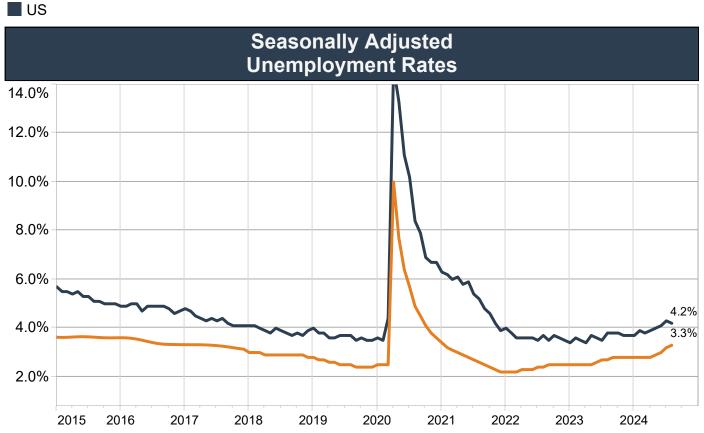
Utah Nonagricultural Jobs by Industry and Components of the Labor Force

Numbers are in thousands	August (p) 2024	August 2023	Percentage Change	July (r) 2024	July 2023	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted) Employed	1,800.3 1,740.7	1,799.0 1,750.1	0.1 -0.5	1,801.3 1,744.3	1,795.5 1,747.8	0.3 -0.2
Unemployed	59.7	48.9	22.1	57.0	47.6	19.7
Unemployment Rate	3.3	2.7		3.2	2.7	
NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted	1,760.8	1,720.5	2.3	1,754.3	1,706.1	2.8
PRIVATE SECTOR	1,492.6	1,462.0	2.1	1,495.0	1,457.6	2.6
GOODS PRODUCING	313.9	302.5	3.8	313.6	302.1	3.8
Natural Resources and Mining	11.2	11.1	0.9	11.2	11.2	0.0
Construction	147.1	138.2	6.4	146.2	137.7	6.2
Construction of Buildings	30.5	29.8	2.3	29.9	29.7	0.7
Heavy and Civil Engineering Specialty Trade Contractors	14.5 102.1	13.6 94.8	6.6 7.7	14.4 101.9	13.5 94.5	6.7 7.8
Manufacturing	155.6	153.2	1.6	156.2	153.2	2.0
Durable Goods	98.0	97.6	0.4	98.2	97.7	0.5
Computer and Electronic Products	13.5	13.1	3.1	13.5	13.2	2.3
Transportation and Equipment Manufacturing	19.2	18.7	2.7	19.2	18.7	2.7
Non-Durable Goods	57.6	55.6	3.6	58.0	55.5	4.5
SERVICES PROVIDING Trade, Transportation, and Utilities	1,446.9	1,418.0 314.1	2.0 -0.6	1,440.7	1,404.0	2.6 0.4
Wholesale Trade	312.1 61.0	60.6	-0.6 0.7	314.0 60.3	312.6 60.5	-0.3
Retail Trade	179.7	179.9	-0.1	181.2	179.2	1.1
Motor Vehicle and Parts Dealers	25.4	24.9	2.0	25.4	24.8	2.4
Food and Beverage Stores	28.4	28.0	1.4	28.5	28.0	1.8
General Merchandise Stores	36.4	36.2	0.6	36.7	35.9	2.2
Transportation and Utilities	71.4	73.6	-3.0	72.5	72.9	-0.5
Utilities	3.8	3.9	-2.6	3.9	3.8	2.6
Transportation & Warehousing Air Transportation	67.6 9.4	69.7 9.7	-3.0 -3.1	68.6 9.6	69.1 9.4	-0.7 2.1
Truck Transportation	18.9	20.5	-7.8	19.2	20.7	-7.2
Couriers and Messengers	17.1	16.8	1.8	17.3	16.6	4.2
Information	43.3	43.3	0.0	43.4	43.3	0.2
Motion Picture and Sound Recording	7.2	7.4	-2.7	7.1	7.3	-2.7
Publishing Industries	20.0	19.9	0.5	20.1	20.0	0.5
Telecommunications	4.9	4.9	0.0	4.9	4.9 7.4	0.0
Internet Service Providers Financial Activities	7.3 98.0	7.5 98.3	-2.7 -0.3	7.3 99.5	7.4 98.6	-1.4 0.9
Finance and Insurance	73.8	73.8	0.0	74.3	74.2	0.3
Real Estate and Rental and Leasing	24.2	24.5	-1.2	25.2	24.4	3.3
Professional and Business Services	257.9	251.0	2.7	257.7	250.9	2.7
Professional, Scientific, and Technical Services	134.6	132.9	1.3	135.2	133.0	1.7
Architectural, Engineering, and Related	22.2	20.7	7.2	22.2	20.7	7.2
Computer Systems Design and Related	35.3 24.5	36.4 23.3	-3.0 5.2	35.9 24.2	36.5 23.3	-1.6 3.9
Management of Companies and Enterprises Administrative and Waste Services	98.8	94.8	4.2	98.3	94.6	3.9
Employment Services	32.4	29.5	9.8	32.2	29.3	9.9
Business Support Services	9.7	9.6	1.0	9.7	9.7	0.0
Education and Health Services	244.3	229.8	6.3	240.8	227.0	6.1
Educational Services	52.9	46.9	12.8	51.0	45.2	12.8
Health Services and Social Assistance	191.4	182.9	4.6	189.8	181.8	4.4
Ambulatory Health Care Services Hospitals	84.5 43.2	80.5 41.6	5.0 3.8	83.6	79.9 41.6	4.6 3.6
Nursing and Residential Care Facilities	32.1	30.4	5.6	43.1 31.8	30.2	5.3
Social Assistance	31.6	30.4	3.9	31.3	30.1	4.0
Leisure and Hospitality	176.4	176.5	-0.1	179.8	176.3	2.0
Arts, Entertainment, and Recreation	33.0	30.9	6.8	34.5	31.5	9.5
Accommodation and Food Services	143.4	145.6	-1.5	145.3	144.8	0.3
Accommodation	21.6	22.6	-4.4	21.9	22.4	-2.2
Food Services and Drinking Places Other Services	121.8 46.7	123.0 46.5	-1.0 0.4	123.4 46.2	122.4 46.8	0.8 -1.3
Government	268.2	258.5	3.8	259.3	248.5	4.3
Federal Government	41.3	40.6	1.7	41.2	40.4	2.0
Federal Defense	19.2	18.9	1.6	19.2	18.8	2.1
Other Federal Government	22.1	21.7	1.8	22.0	21.6	1.9
State Government	90.9	86.7	4.8	90.0	85.3	5.5
State Education	51.9	49.1	5.7	51.4	48.5	6.0
Other State Government	39.0	37.6	3.7	38.6	36.8	4.9
Local Government Local Education	136.0 68.6	131.2 66.1	3.7 3.8	128.1 61.3	122.8 58.6	4.3 4.6
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Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). September 20, 2024 Note: Government owned education, healthcare, etc. are enumerated within Government.

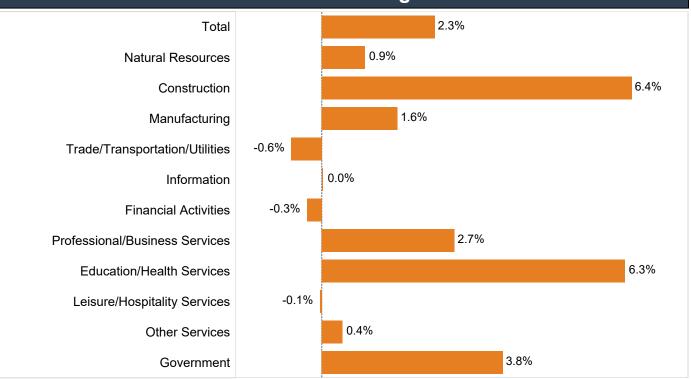
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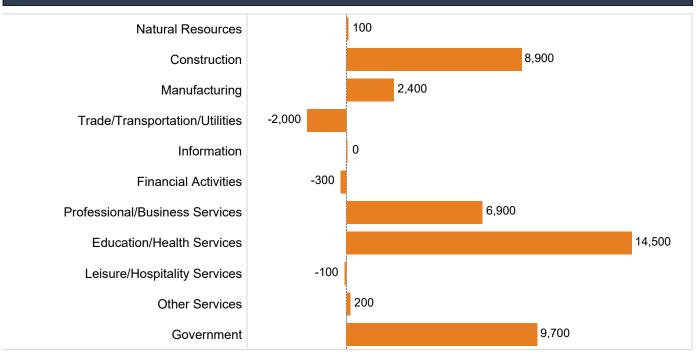


Source: U.S. Bureau of Labor Statistics

Utah Nonfarm Industry Profiles August 2023 - 2024 Percent Change







Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	August 2024 Estimate	August 2023 <i>Actual</i>	Percent Change	July 2024 <i>Estimat</i> e	June 2024 <i>Estimat</i> e
BEAVER	2,521	2,464	2.3	2,508	2,632
BOX ELDER	24,217	24,068	0.6	23,946	24,090
CACHE	65,545	64,768	1.2	65,202	67,705
CARBON	8,902	8,795	1.2	8,874	8,985
DAGGETT	529	519	1.9	556	566
DAVIS	148,710	145,875	1.9	148,504	148,617
DUCHESNE	8,937	8,761	2.0	8,986	9,187
EMERY	3,832	3,803	8.0	3,868	3,856
GARFIELD	2,966	2,846	4.2	2,935	2,966
GRAND	7,345	7,277	0.9	7,544	7,727
IRON	25,257	24,309	3.9	24,938	25,062
JUAB	4,400	4,318	1.9	4,391	4,427
KANE	4,311	4,320	(0.2)	4,428	4,454
MILLARD	5,068	4,790	5.8	5,093	5,219
MORGAN	3,156	2,994	5.4	3,143	3,209
PIUTE	291	285	2.1	284	294
RICH	1,606	1,460	10.0	1,672	1,635
SALT LAKE	815,804	802,167	1.7	815,309	817,886
SAN JUAN	4,835	4,745	1.9	4,670	4,931
SANPETE	9,777	9,747	0.3	9,575	9,806
SEVIER	9,951	9,815	1.4	9,910	10,142
SUMMIT	30,283	29,602	2.3	30,449	31,103
TOOELE	20,272	19,639	3.2	19,853	19,951
UINTAH	15,413	14,391	7.1	15,374	15,672
UTAH	306,781	300,552	2.1	303,413	305,809
WASATCH	12,652	12,624	0.2	12,493	12,553
WASHINGTON	85,679	83,589	2.5	84,497	85,540
WAYNE	1,362	1,298	4.9	1,425	1,435
WEBER	125,241	121,878	2.8	125,413	126,065

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 9/20/2024