

## Department of Workforce Services

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# For Release January 19, 2024 at 7 a.m.

### Mark Knold, Chief Economist

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### **UTAH'S EMPLOYMENT SUMMARY: December 2023**

SALT LAKE CITY (Jan. 19, 2024) — Utah's nonfarm payroll employment for December 2023 increased an estimated 1.7% across the past 12 months, with the state's economy adding a cumulative 28,900 jobs since December 2022. Utah's current job count stands at 1,734,700.

December's seasonally adjusted unemployment rate is estimated at 2.8%. Approximately 50,900 Utahns are unemployed. Utah's November unemployment rate is unrevised at 2.8%. The December national unemployment rate is unchanged at 3.7%.

"Utah ends the year with continued job growth, but at a slowing pace from the high-tempo growth seen in the wake <u>Utah</u>
Employment Year-Over % Change: 1.7%
Employment # Change: 28,900
Unemployment Rate: 2.8%

United States

**Labor Market Indicators** 

December 2023

Employment Year-Over % Change: 1.9% Unemployment Rate: 3.7%

Source: U.S. Bureau of Labor Statistics

of the COVID-19 pandemic," said Mark Knold, Chief Economist at the Department of Workforce Services. "Utah's extremely low unemployment rates may finally be weighing upon the economy. When labor is in short supply, an economy may not be able to expand at a pace equal to its full potential. We believe Utah's slowing job growth is based upon a labor restriction, and not upon any business weakening or economic malfunctions."

Utah's December private sector employment recorded a year-over-year expansion of 1.5%, or a 21,000-job increase. Eight of the ten major private-sector industry groups posted net year-over-year job gains. The overall job gains are led by education and health services (9,800 jobs); leisure and hospitality services (7,400 jobs); construction (3,400 jobs); and information (2,900 jobs). The two sectors with job losses are trade/transportation/utilities (-5,500 jobs); and professional and business services (-1,200 jobs).

- Additional analysis and tables at https://jobs.utah.gov/wi/update/index.html
- County unemployment rates for December will post on or shortly after January 22, 2024, at <a href="https://jobs.utah.gov/wi/update/une/season.pdf">https://jobs.utah.gov/wi/update/une/season.pdf</a>
- January's employment information will be released at 7 a.m. on Wednesday, March 6, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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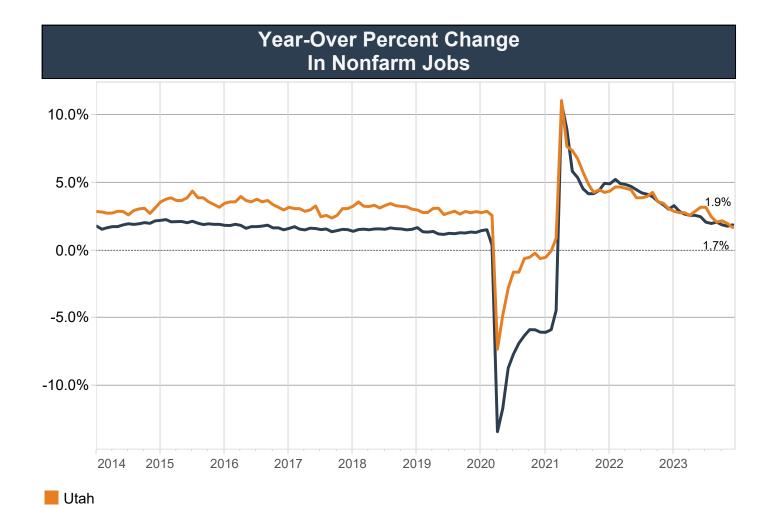
140 East 300 South, Salt Lake City, UT 84111 Relay Utah 711 • Spanish Relay Utah 1-888-346-3162 jobs.utah.gov • Equal Opportunity Employer/Programs

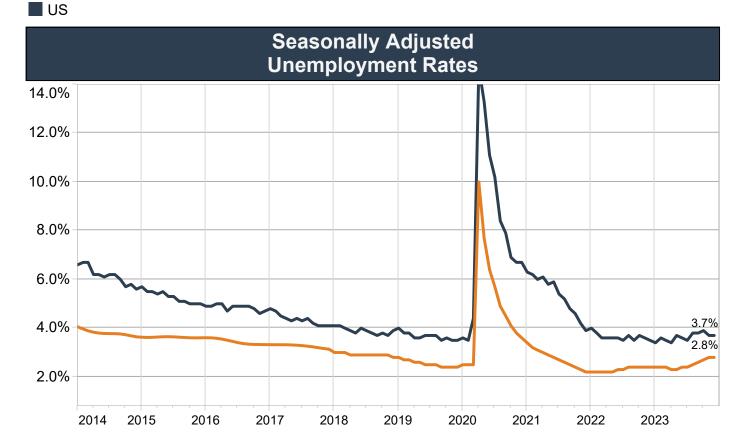
# Utah Nonagricultural Jobs by Industry and Components of the Labor Force

Numbers are in thousands	December (p) 2023	December 2022	Percentage Change	November (r) 2023	November 2022	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted)	1,813.3	1,754.0	3.4	1,813.4	1,754.1	3.4
Employed	1,762.4	1,711.4	3.0	1,763.1	1,711.4	3.0
Unemployed	50.9	42.6	19.5	50.3	72.7	-30.8
Unemployment Rate	2.8	2.4		2.8	2.4	
NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted	1,734.7	1,705.8	1.7	1,744.5	1,709.4	2.1
PRIVATE SECTOR	1,467.1	1,446.1	1.5	1,476.0	1,448.8	1.9
GOODS PRODUCING	298.2	294.2	1.4	301.8	298.1	1.2
Natural Resources and Mining	10.5	10.1	4.0	10.4	10.5	-1.0
Construction	136.1	132.7	2.6	139.1	135.9	2.4
Construction of Buildings	30.6	29.3	4.4	31.0	29.0	6.9
Heavy and Civil Engineering	13.9	13.5	3.0	14.5	14.0	3.6
Specialty Trade Contractors	91.6	89.9	1.9	93.6	92.9	0.8
Manufacturing	151.6	151.4	0.1	152.3	151.7	0.4
Durable Goods	93.8	94.8	-1.1	95.4	95.3	0.1
Computer and Electronic Products	13.0 17.5	12.9 17.4	0.8 0.6	13.1 17.5	12.9 17.2	1.6 1.7
Transportation and Equipment Manufacturing Non-Durable Goods	57.8	56.6	2.1	56.9	56.4	0.9
SERVICES PROVIDING	1,436.5	1,411.6	1.8	1,442,7	1,411.3	2.2
Trade, Transportation, and Utilities	319.1	324.6	-1.7	318.0	322.2	-1.3
Wholesale Trade	56.6	58.5	-3.2	56.9	59.1	-3.7
Retail Trade	188.5	190.0	-0.8	187.6	187.8	-0.1
Motor Vehicle and Parts Dealers	25.5	25.0	2.0	25.7	24.9	3.2
Food and Beverage Stores	28.4	28.8	-1.4	28.5	28.6	-0.3
General Merchandise Stores	37.3	37.8	-1.3	36.9	37.5	-1.6
Transportation and Utilities	74.0	76.1	-2.8	73.5	75.3	-2.4
Utilities	3.6	3.5	2.9	3.6	3.6	0.0
Transportation & Warehousing Air Transportation	70.4 9.5	72.6 9.2	-3.0 3.3	69.9 9.5	71.7 9.2	-2.5 3.3
Truck Transportation	19.7	20.9	-5.7	20.1	21.2	-5.2
Couriers and Messengers	17.9	18.8	-4.8	17.2	17.6	-2.3
Information	48.8	45.9	6.3	48.2	45.4	6.2
Motion Picture and Sound Recording	8.0	7.6	5.3	7.9	7.6	3.9
Publishing Industries	21.8	20.6	5.8	21.6	20.4	5.9
Telecommunications	5.8	5.4	7.4	5.7	5.4	5.6
Internet Service Providers	8.9	8.3	7.2	8.7	8.1	7.4
Financial Activities	98.7	96.7	2.1	98.3	97.5	0.8
Finance and Insurance	75.2	73.2	2.7	74.8	73.8	1.4
Real Estate and Rental and Leasing Professional and Business Services	23.5 <b>247.8</b>	23.5 <b>249.0</b>	0.0 <b>-0.5</b>	23.5 <b>251.0</b>	23.7 <b>248.8</b>	-0.8 <b>0.9</b>
Professional, Scientific, and Technical Services	133.6	134.0	-0.3	135.3	133.2	1.6
Architectural, Engineering, and Related	20.6	19.6	5.1	20.7	19.5	6.2
Computer Systems Design and Related	37.4	39.1	-4.3	38.4	39.1	-1.8
Management of Companies and Enterprises	22.7	22.5	0.9	22.5	22.4	0.4
Administrative and Waste Services	91.5	92.5	-1.1	93.2	93.2	0.0
Employment Services	30.8	31.4	-1.9	30.8	31.0	-0.6
Business Support Services	11.5	12.0	-4.2	11.7	11.9	-1.7
Education and Health Services	238.8	229.0	4.3	239.6	231.0	3.7
Educational Services Health Services and Social Assistance	55.9 182.0	52.5 176.5	6.5 3.6	56.7	55.0 176.0	3.1 3.9
Ambulatory Health Care Services	182.9 81.0	176.5 77.8	4.1	182.9 81.6	176.0 77.6	5.2
Hospitals	42.6	40.6	4.9	42.2	40.5	4.2
Nursing and Residential Care Facilities	29.7	29.1	2.1	29.6	29.0	2.1
Social Assistance	29.6	29.0	2.1	29.5	28.9	2.1
Leisure and Hospitality	168.6	161.2	4.6	171.0	160.9	6.3
Arts, Entertainment, and Recreation	28.3	24.3	16.5	29.3	23.9	22.6
Accommodation and Food Services	140.3	136.9	2.5	141.7	137.0	3.4
Accommodation	22.2	21.9	1.4	22.0	21.0	4.8
Food Services and Drinking Places	118.1	115.0	2.7	119.7	116.0	3.2
Other Services Government	47.1 267.6	45.5 259.7	3.5 3.0	48.1 268.5	44.9 260.6	7.1 3.0
Federal Government	38.2	38.2	0.0	38.3	38.4	-0.3
Federal Defense	18.6	18.4	1.1	18.6	18.4	1.1
Other Federal Government	19.6	19.8	-1.0	19.7	20.0	-1.5
State Government	88.1	84.8	3.9	88.6	85.2	4.0
State Education	53.0	50.1	5.8	53.5	50.4	6.2
Other State Government	35.1	34.7	1.2	35.1	34.8	0.9
Local Government	141.3	136.7	3.4	141.6	137.0	3.4
Local Education	79.7	77.1	3.4	79.5	76.9	3.4
Other Local Government	61.6	59.6	3.4	62.1	60.1	3.3

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). January 19, 2024 Note: Government owned education, healthcare, etc. are enumerated within Government.

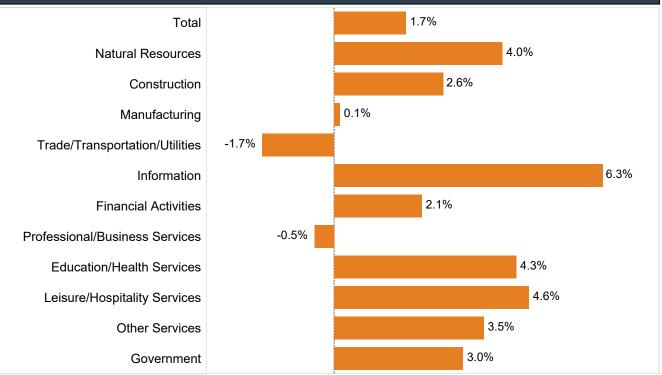
p = preliminary r = revised



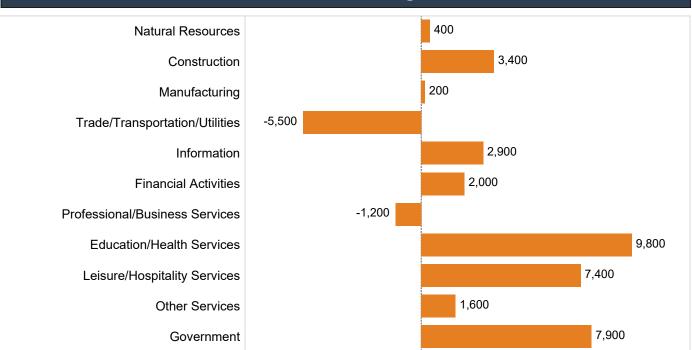


Source: U.S. Bureau of Labor Statistics

### Utah Nonfarm Industry Profiles December 2022 - 2023 Percent Change



### **Numeric Change**



Source: U.S. Bureau of Labor Statistics

#### NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	December 2023 <i>Estimat</i> e	December 2022 <i>Actual</i>	Percent Change	November 2023 Estimate	October 2023 Estimate
BEAVER	2,491	2,464	1.1	2,475	2,458
BOX ELDER	23,964	23,390	2.5	24,133	24,172
CACHE	69,111	68,815	0.4	69,473	68,719
CARBON	8,825	8,738	1.0	8,907	8,953
DAGGETT	339	331	2.4	371	420
DAVIS	143,872	140,226	2.6	144,809	145,968
DUCHESNE	8,842	8,330	6.1	8,915	8,851
EMERY	3,785	3,584	5.6	3,801	3,851
GARFIELD	2,137	2,179	-1.9	2,307	2,585
GRAND	6,202	6,133	1.1	6,753	7,199
IRON	25,999	24,799	4.8	25,842	25,515
JUAB	4,385	4,426	-0.9	4,407	4,385
KANE	3,845	3,814	0.8	3,984	4,164
MILLARD	4,892	4,736	3.3	4,815	4,865
MORGAN	3,080	2,944	4.6	3,107	3,085
PIUTE	294	282	4.3	292	296
RICH	834	801	4.1	869	964
SALT LAKE	809,239	796,493	1.6	812,306	808,295
SAN JUAN	4,508	4,313	4.5	4,627	4,731
SANPETE	10,001	9,640	3.7	10,069	10,147
SEVIER	9,947	9,607	3.5	10,001	9,950
SUMMIT	33,154	31,926	3.8	28,988	28,437
TOOELE	19,688	19,885	-1.0	19,736	19,666
UINTAH	14,688	13,939	5.4	14,751	14,674
UTAH	308,099	305,653	0.8	311,513	311,199
WASATCH	12,789	11,986	6.7	12,691	12,659
WASHINGTON	86,742	82,848	4.7	87,510	87,061
WAYNE	1,151	1,145	0.5	1,187	1,272
WEBER	123,949	120,242	3.1	124,219	123,335

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 1/19/2024