

## Department of Workforce Services

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### For Release August 16, 2024 at 7 a.m.

#### Ben Crabb, Chief Economist

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#### **UTAH'S EMPLOYMENT SUMMARY: July 2024**

SALT LAKE CITY (August 16, 2024) — Utah's nonfarm payroll employment for July 2024 increased an estimated 2.8% across the past 12 months, with the state's economy adding a cumulative 48,500 jobs since July 2023. Utah's current job count stands at 1,754,600.

July's seasonally adjusted unemployment rate is estimated at 3.2%. Approximately 57,000 Utahns are unemployed. Utah's June unemployment rate is unrevised at 3.0%. The July national unemployment rate increased two-tenths of a percentage point to 4.3%.

"July's employment numbers show a return to higher rates of year-over-year job growth in the state," said Ben Crabb,

Labor Market Indicators July 2024

#### <u>Utah</u>

Employment Year-Over % Change: 2.8% Employment # Change: 48,500 Unemployment Rate: 3.2%

#### **United States**

Employment Year-Over % Change: 1.6% Unemployment Rate: 4.3%

Source: U.S. Bureau of Labor Statistics

Chief Economist with the Utah Department of Workforce Services. "After nearly a year of growth in the 2% range, the 2.8% in July is a marked increase in the rate of job expansion, helped along by improved private sector hiring. The healthy jobs numbers are tempered by an increase in the unemployment rate, but this month's 3.2% unemployment rate is still low by historical standards."

Utah's July private sector employment recorded a year-over-year expansion of 2.6%, or a 37,700-job increase. Seven of the ten major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (13,200 jobs), construction (8,800 jobs), and professional and business services (5,900 jobs). Other services (-500 jobs), was the only sector with year-over-year job losses.

- Additional analysis and tables at <a href="https://jobs.utah.gov/wi/update/index.html">https://jobs.utah.gov/wi/update/index.html</a>
- County unemployment rates for July will post on or shortly after August 19, 2024, at <a href="https://jobs.utah.gov/wi/update/une/season.pdf">https://jobs.utah.gov/wi/update/une/season.pdf</a>
- August's employment information will be released at 7 a.m. on Friday, September 20, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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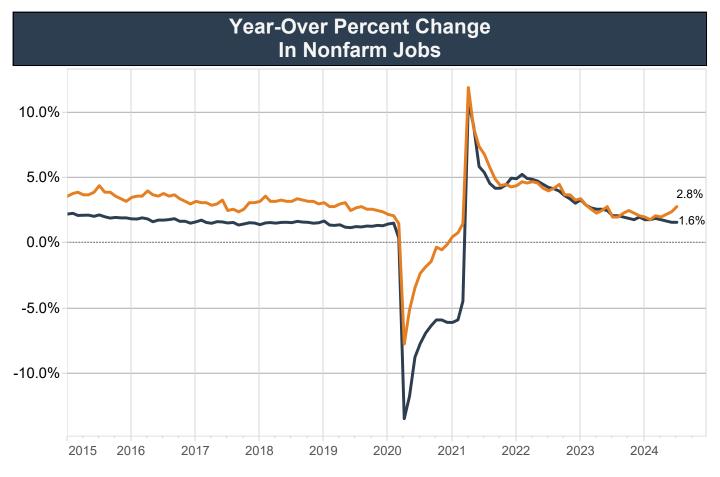
140 East 300 South, Salt Lake City, UT 84111 Relay Utah 711 • Spanish Relay Utah 1-888-346-3162 jobs.utah.gov • Equal Opportunity Employer/Programs

## Utah Nonagricultural Jobs by Industry and Components of the Labor Force

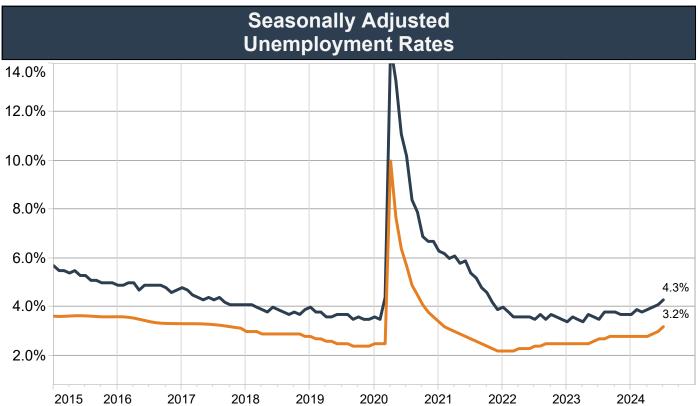
Numbers are in thousands	July (p) 2024	July 2023	Percentage Change	June (r) 2024	June 2023	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted)	1,801.3	1,795.5	0.3	1,799.2	1,791.3	0.4
Employed	1,744.3	1,747.8	-0.2	1,744.9	1,745.0	0.0
Unemployed Unemployment Rate	57.0 3.2	47.6 2.7	19.7	54.3 3.0	46.3 2.7	17.3
NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted	1,754.6	1,706.1	2.8	1,765.6	1,725.1	2.3
PRIVATE SECTOR	1,495.3	1,457.6	2.6	1,490.4	1,460.4	2.1
GOODS PRODUCING	314.2	302.1	4.0	309.5	301.9	2.5
Natural Resources and Mining	11.2	11.2	0.0	11.1	10.9	1.8
Construction	146.5	137.7	6.4	143.1	137.4	4.1
Construction of Buildings	29.8	29.7	0.3	29.6	29.6	0.0
Heavy and Civil Engineering	14.4	13.5	6.7	14.2	13.5	5.2
Specialty Trade Contractors	102.3	94.5	8.3	99.3	94.3	5.3
Manufacturing	156.5	153.2	2.2	155.3	153.6	1.1
Durable Goods Computer and Electronic Products	<b>98.3</b> 13.6	<b>97.7</b> 13.2	<b>0.6</b> 3.0	<b>98.0</b> 13.5	<b>97.8</b> 13.2	<b>0.2</b> 2.3
Transportation and Equipment Manufacturing	19.3	18.7	3.2	19.2	18.6	3.2
Non-Durable Goods	58.2	55.5	4.9	57.3	55.8	2.7
SERVICES PROVIDING	1,440.4	1,404.0	2.6	1,456.1	1,423.2	2.3
Trade, Transportation, and Utilities	315.1	312.6	0.8	315.2	315.2	0.0
Wholesale Trade	61.0	60.5	0.8	61.0	60.7	0.5
Retail Trade	181.5	179.2	1.3	182.0	180.5	0.8
Motor Vehicle and Parts Dealers	25.5 28.5	24.8 28.0	2.8 1.8	25.6 28.7	24.9 28.2	2.8 1.8
Food and Beverage Stores General Merchandise Stores	28.5 36.6	28.0 35.9	1.8	26.7 36.7	28.2 36.4	0.8
Transportation and Utilities	72.6	72.9	-0.4	72.2	74.0	-2.4
Utilities	3.9	3.8	2.6	3.8	3.9	-2.6
Transportation & Warehousing	68.7	69.1	-0.6	68.4	70.1	-2.4
Air Transportation	9.6	9.4	2.1	9.6	9.7	-1.0
Truck Transportation	19.2	20.7	-7.2	19.2	20.9	-8.1
Couriers and Messengers	17.3	16.6	4.2	17.2	16.3	5.5
Information	43.3	43.3	0.0	43.5	43.6	-0.2
Motion Picture and Sound Recording Publishing Industries	7.1 20.1	7.3 20.0	-2.7 0.5	7.1 20.2	7.5 20.1	-5.3 0.5
Telecommunications	4.9	4.9	0.0	4.9	4.9	0.0
Internet Service Providers	7.3	7.4	-1.4	7.3	7.5	-2.7
Financial Activities	99.4	98.6	0.8	98.3	98.6	-0.3
Finance and Insurance	74.4	74.2	0.3	73.7	74.0	-0.4
Real Estate and Rental and Leasing	25.0	24.4	2.5	24.6	24.6	0.0
Professional and Business Services	256.8	250.9	2.4	255.9	249.9	2.4
Professional, Scientific, and Technical Services	134.7	133.0	1.3	134.6	133.2	1.1
Architectural, Engineering, and Related Computer Systems Design and Related	22.0 35.9	20.7 36.5	6.3 -1.6	21.9 35.8	20.6 36.6	6.3 -2.2
Management of Companies and Enterprises	24.1	23.3	3.4	24.0	22.7	5.7
Administrative and Waste Services	98.0	94.6	3.6	97.3	94.0	3.5
Employment Services	31.9	29.3	8.9	31.9	29.0	10.0
Business Support Services	9.7	9.7	0.0	9.7	10.1	-4.0
Education and Health Services	240.2	227.0	5.8	242.0	229.0	5.7
Educational Services	50.6	45.2	11.9	52.8	47.9	10.2
Health Services and Social Assistance	189.6	181.8	4.3	189.2	181.1	4.5
Ambulatory Health Care Services Hospitals	83.6 43.0	79.9 41.6	4.6 3.4	82.9 43.1	79.6 41.5	4.1 3.9
Nursing and Residential Care Facilities	31.8	30.2	5.3	31.8	30.2	5.3
Social Assistance	31.2	30.1	3.7	31.4	29.8	5.4
Leisure and Hospitality	180.0	176.3	2.1	179.1	175.8	1.9
Arts, Entertainment, and Recreation	34.4	31.5	9.2	34.5	32.1	7.5
Accommodation and Food Services	145.6	144.8	0.6	144.6	143.7	0.6
Accommodation	21.9	22.4	-2.2	21.7	22.1	-1.8
Food Services and Drinking Places	123.7	122.4	1.1	122.9	121.6	1.1
Other Services Government	46.3 259.3	46.8 248.5	-1.1 4.3	46.9 275.2	46.4 264.7	1.1 4.0
Federal Government	259.3 41.2	248.5 40.4	4.3 2.0	41.3	264.7 40.6	4.0 1.7
Federal Defense	19.2	18.8	2.1	19.2	18.8	2.1
Other Federal Government	22.0	21.6	1.9	22.1	21.8	1.4
State Government	90.0	85.3	5.5	89.9	85.2	5.5
State Education	51.4	48.5	6.0	51.5	48.7	5.7
Other State Government	38.6	36.8	4.9	38.4	36.5	5.2
Local Government	128.1	122.8	4.3	144.0	138.9	3.7
Local Education	61.3	58.6	4.6	76.3	73.9	3.2
Other Local Government	66.8	64.2	4.0	67.7	65.0	4.2

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). August 16, 2024 Note: Government owned education, healthcare, etc. are enumerated within Government.

p = preliminary r = revised

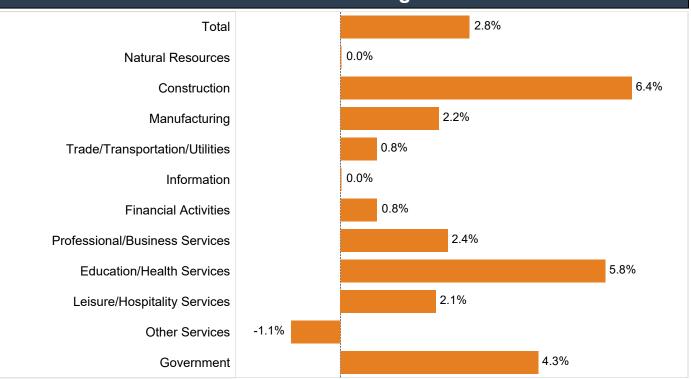




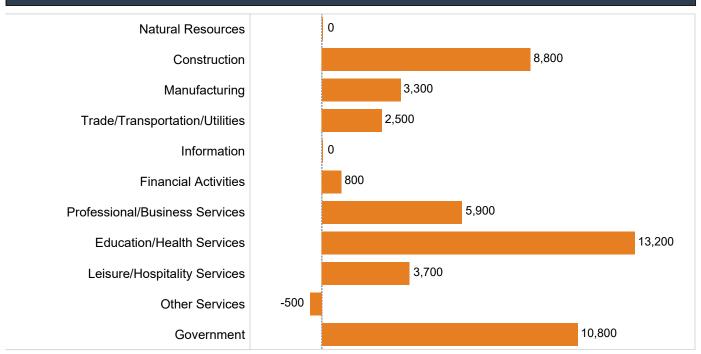


Source: U.S. Bureau of Labor Statistics

# Utah Nonfarm Industry Profiles July 2023 - 2024 Percent Change







Source: U.S. Bureau of Labor Statistics

#### NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	July 2024 <i>Estimat</i> e	July 2023 <i>Actual</i>	Percent Change	June 2024 <i>Estimat</i> e	May 2024 Estimate
BEAVER	2,508	2,447	2.5	2,632	2,612
BOX ELDER	23,946	23,604	1.4	24,090	24,119
CACHE	65,202	64,547	1.0	67,705	68,337
CARBON	8,874	8,775	1.1	8,985	9,043
DAGGETT	556	526	5.7	566	476
DAVIS	148,504	144,671	2.6	148,617	147,215
DUCHESNE	8,986	8,801	2.1	9,187	9,057
EMERY	3,868	3,813	1.4	3,856	3,798
GARFIELD	2,935	2,803	4.7	2,966	2,802
GRAND	7,544	7,452	1.2	7,727	7,657
IRON	24,938	23,933	4.2	25,062	25,312
JUAB	4,391	4,192	4.7	4,427	4,438
KANE	4,428	4,303	2.9	4,454	4,255
MILLARD	5,093	4,806	6.0	5,219	5,122
MORGAN	3,143	2,858	10.0	3,209	3,150
PIUTE	284	278	2.2	294	289
RICH	1,672	1,498	11.6	1,635	1,185
SALT LAKE	815,309	798,540	2.1	817,886	812,629
SAN JUAN	4,670	4,562	2.4	4,931	4,815
SANPETE	9,575	9,498	0.8	9,806	10,001
SEVIER	9,910	9,792	1.2	10,142	9,841
SUMMIT	30,449	29,533	3.1	31,103	29,552
TOOELE	19,853	19,108	3.9	19,951	20,367
UINTAH	15,374	14,382	6.9	15,672	15,540
UTAH	303,413	296,882	2.2	305,809	307,816
WASATCH	12,493	12,500	(0.1)	12,553	11,982
WASHINGTON	84,497	81,632	3.5	85,540	87,907
WAYNE	1,425	1,288	10.6	1,435	1,415
WEBER	125,413	121,454	3.3	126,065	125,253

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 8/16/2024