

## Department of Workforce Services

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## For Release October 18, 2024 at 7 a.m.

Ben Crabb, Chief Economist

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### **UTAH'S EMPLOYMENT SUMMARY: September 2024**

SALT LAKE CITY (October 18, 2024) — Utah's nonfarm payroll employment for September 2024 increased an estimated 1.8% across the past 12 months, with the state's economy adding a cumulative 32,100 jobs since September 2023. Utah's current job count stands at 1,769,700.

September's seasonally adjusted unemployment rate is estimated at 3.5%. Approximately 62,500 Utahns are unemployed. Utah's August unemployment rate is unrevised at 3.3%. The September national unemployment rate decreased one-tenth of a percentage point to 4.1%.

"The state's unemployment rate has risen out of the very low levels we have had for the last several years," said Ben

Labor Market Indicators September 2024

#### **Utah**

Employment Year-Over % Change: 1.8% Employment # Change: 32,100 Unemployment Rate: 3.5%

#### **United States**

Employment Year-Over % Change: 1.5% Unemployment Rate: 4.1%

Source: U.S. Bureau of Labor Statistics

Crabb, Chief Economist with the Utah Department of Workforce Services. "While 3.5% is not especially high from a historical perspective, it does reflect a labor market that has softened in the last six months. With a little slack in the labor market, employers may find it easier to fill open positions, which remain abundant."

Utah's September private sector employment recorded a year-over-year expansion of 1.5%, or a 22,000-job increase. Eight of the ten major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (11,700 jobs), construction (8,600 jobs), and professional and business services (3,200 jobs). Trade, transportation and utilities (-4,700 jobs) and leisure and hospitality (-500 jobs) experienced year-over-year job losses.

- Additional analysis and tables at <a href="https://jobs.utah.gov/wi/update/index.html">https://jobs.utah.gov/wi/update/index.html</a>
- County unemployment rates for September will post on or shortly after Oct. 21, 2024, at <a href="https://jobs.utah.gov/wi/update/une/season.pdf">https://jobs.utah.gov/wi/update/une/season.pdf</a>
- October's employment information will be released at 7 a.m. on Friday, Nov. 15, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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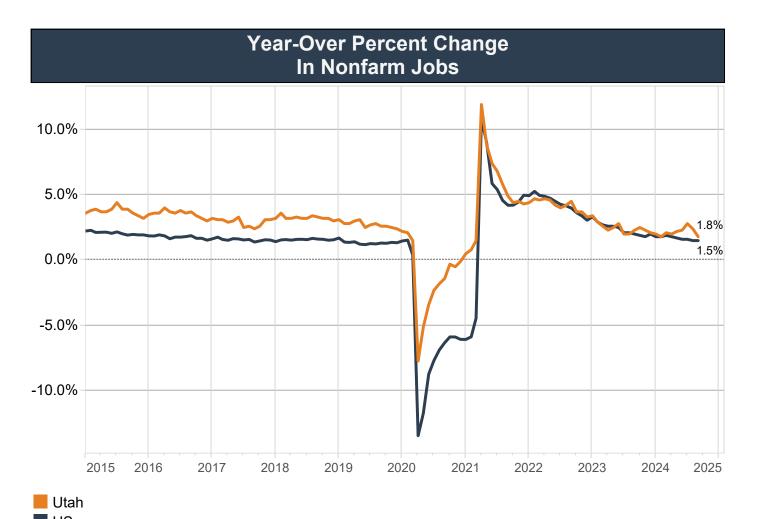
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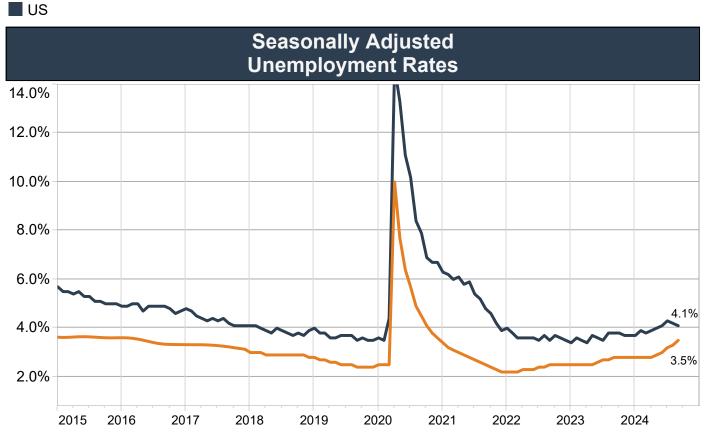
# Utah Nonagricultural Jobs by Industry and Components of the Labor Force

| Numbers are in thousands  | September (p)<br>2024       | September<br>2023      | Percentage<br>Change   | August (r)<br>2024     | August<br>2023            | Percentage<br>Change |
|---|-----------------------------|------------------------|------------------------|------------------------|---------------------------|----------------------|
| CIVILIAN LABOR FORCE (seasonally-adjusted) Employed                   | <b>180,139.0</b><br>1,739.4 | <b>1,801.9</b> 1,752.0 | <b>9,897.2</b><br>-0.7 | <b>1,800.4</b> 1,740.7 | <b>1,799.0</b><br>1,750.1 | <b>0.1</b><br>-0.5   |
| Unemployed  | 62.5                        | 49.8                   | 25.5                   | 59.7                   | 48.9                      | 22.1                 |
| Unemployment Rate   | 3.5                         | 2.8                    | 20.0                   | 3.3                    | 2.7                       | 22.1                 |
| NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted        | 1,769.7                     | 1,737.6                | 1.8                    | 1,761.8                | 1,720.5                   | 2.4                  |
| PRIVATE SECTOR  | 1,488.1                     | 1,466.1                | 1.5                    | 1,493.6                | 1,462.0                   | 2.2                  |
| GOODS PRODUCING   | 312.3                       | 301.7                  | 3.5                    | 313.5                  | 302.5                     | 3.6                  |
| Natural Resources and Mining  | 11.1                        | 11.0                   | 0.9                    | 11.2                   | 11.1                      | 0.9                  |
| Construction  | 146.3                       | 137.7                  | 6.2                    | 146.6                  | 138.2                     | 6.1                  |
| Construction of Buildings Heavy and Civil Engineering                 | 29.5<br>14.6                | 29.7<br>13.6           | -0.7<br>7.4            | 30.2<br>14.5           | 29.8<br>13.6              | 1.3<br>6.6           |
| Specialty Trade Contractors   | 102.2                       | 94.4                   | 8.3                    | 101.9                  | 94.8                      | 7.5                  |
| Manufacturing   | 154.9                       | 153.0                  | 1.2                    | 155.7                  | 153.2                     | 1.6                  |
| Durable Goods   | 96.4                        | 97.8                   | -1.4                   | 97.8                   | 97.6                      | 0.2                  |
| Computer and Electronic Products                                      | 13.1                        | 13.1                   | 0.0                    | 13.4                   | 13.1                      | 2.3                  |
| Transportation and Equipment Manufacturing                            | 18.7                        | 18.8                   | -0.5                   | 19.0                   | 18.7                      | 1.6                  |
| Non-Durable Goods   | 58.5                        | 55.2                   | 6.0                    | 57.9                   | 55.6                      | 4.1                  |
| SERVICES PROVIDING Trade, Transportation, and Utilities               | 1,457.4<br>310.9            | 1,435.9<br>315.6       | 1.5<br>-1.5            | 1,448.3<br>311.9       | 1,418.0<br>314.1          | 2.1<br>-0.7          |
| Wholesale Trade   | 61.4                        | 60.6                   | 1.3                    | 61.2                   | 60.6                      | 1.0                  |
| Retail Trade  | 178.4                       | 180.8                  | -1.3                   | 179.3                  | 179.9                     | -0.3                 |
| Motor Vehicle and Parts Dealers                                       | 25.1                        | 25.1                   | 0.0                    | 25.4                   | 24.9                      | 2.0                  |
| Food and Beverage Stores  | 28.3                        | 28.2                   | 0.4                    | 28.3                   | 28.0                      | 1.1                  |
| General Merchandise Stores  | 36.3                        | 36.4                   | -0.3                   | 36.4                   | 36.2                      | 0.6                  |
| Transportation and Utilities Utilities                                | <b>71.1</b><br>3.8          | <b>74.2</b> 3.9        | <b>-4.2</b><br>-2.6    | <b>71.4</b><br>3.8     | <b>73.6</b><br>3.9        | <b>-3.0</b><br>-2.6  |
| Transportation & Warehousing  | 67.3                        | 70.3                   | -4.3                   | 67.6                   | 69.7                      | -3.0                 |
| Air Transportation  | 9.4                         | 9.8                    | -4.1                   | 9.4                    | 9.7                       | -3.1                 |
| Truck Transportation  | 18.5                        | 20.6                   | -10.2                  | 18.7                   | 20.5                      | -8.8                 |
| Couriers and Messengers   | 17.5                        | 17.2                   | 1.7                    | 17.1                   | 16.8                      | 1.8                  |
| Information   | <b>43.1</b><br>7.1          | <b>42.8</b><br>7.2     | 0.7                    | 43.3                   | <b>43.3</b><br>7.4        | 0.0                  |
| Motion Picture and Sound Recording Publishing Industries              | 19.9                        | 19.8                   | -1.4<br>0.5            | 7.2<br>20.0            | 7.4<br>19.9               | -2.7<br>0.5          |
| Telecommunications  | 4.9                         | 4.8                    | 2.1                    | 4.9                    | 4.9                       | 0.0                  |
| Internet Service Providers  | 7.2                         | 7.4                    | -2.7                   | 7.3                    | 7.5                       | -2.7                 |
| Financial Activities  | 98.8                        | 97.8                   | 1.0                    | 98.6                   | 98.3                      | 0.3                  |
| Finance and Insurance   | 74.5                        | 73.5                   | 1.4                    | 74.0                   | 73.8                      | 0.3                  |
| Real Estate and Rental and Leasing Professional and Business Services | 24.3<br><b>254.9</b>        | 24.3<br><b>251.7</b>   | 0.0<br><b>1.3</b>      | 24.6<br><b>258.5</b>   | 24.5<br><b>251.0</b>      | 0.4<br><b>3.0</b>    |
| Professional, Scientific, and Technical Services                      | 132.6                       | 131.9                  | 0.5                    | 134.7                  | 132.9                     | 1.4                  |
| Architectural, Engineering, and Related                               | 21.7                        | 20.6                   | 5.3                    | 22.2                   | 20.7                      | 7.2                  |
| Computer Systems Design and Related                                   | 34.7                        | 36.0                   | -3.6                   | 35.3                   | 36.4                      | -3.0                 |
| Management of Companies and Enterprises                               | 24.6                        | 23.3                   | 5.6                    | 24.5                   | 23.3                      | 5.2                  |
| Administrative and Waste Services                                     | 97.7                        | 96.5                   | 1.2                    | 99.3                   | 94.8                      | 4.7                  |
| Employment Services   | 32.6<br>9.7                 | 31.6<br>9.8            | 3.2<br>-1.0            | 32.4<br>9.7            | 29.5<br>9.6               | 9.8<br>1.0           |
| Business Support Services Education and Health Services               | 248.4                       | 236.7                  | -1.0<br><b>4.9</b>     | 244.8                  | 229.8                     | 6.5                  |
| Educational Services  | 58.1                        | 53.7                   | 8.2                    | 53.0                   | 46.9                      | 13.0                 |
| Health Services and Social Assistance                                 | 190.3                       | 183.0                  | 4.0                    | 191.8                  | 182.9                     | 4.9                  |
| Ambulatory Health Care Services                                       | 83.5                        | 80.6                   | 3.6                    | 84.6                   | 80.5                      | 5.1                  |
| Hospitals   | 43.3                        | 41.9                   | 3.3                    | 43.3                   | 41.6                      | 4.1                  |
| Nursing and Residential Care Facilities Social Assistance             | 32.0<br>31.5                | 30.4<br>30.1           | 5.3<br>4.7             | 32.2<br>31.7           | 30.4<br>30.4              | 5.9<br>4.3           |
| Leisure and Hospitality   | 173.2                       | 173.7                  | -0.3                   | 176.3                  | 176.5                     | -0.1                 |
| Arts, Entertainment, and Recreation                                   | 32.6                        | 30.5                   | 6.9                    | 32.9                   | 30.9                      | 6.5                  |
| Accommodation and Food Services                                       | 140.6                       | 143.2                  | -1.8                   | 143.4                  | 145.6                     | -1.5                 |
| Accommodation   | 20.9                        | 22.2                   | -5.9                   | 21.6                   | 22.6                      | -4.4                 |
| Food Services and Drinking Places                                     | 119.7<br><b>46.5</b>        | 121.0<br><b>46.1</b>   | -1.1                   | 121.8<br><b>46.7</b>   | 123.0                     | -1.0                 |
| Other Services Government   | 46.5<br>281.6               | 46.1<br>271.5          | 0.9<br>3.7             | 268.2                  | 46.5<br>258.5             | 0.4<br>3.8           |
| Federal Government  | 41.2                        | 40.4                   | 2.0                    | 41.3                   | 40.6                      | 1.7                  |
| Federal Defense   | 19.3                        | 19.0                   | 1.6                    | 19.2                   | 18.9                      | 1.6                  |
| Other Federal Government  | 21.9                        | 21.4                   | 2.3                    | 22.1                   | 21.7                      | 1.8                  |
| State Government  | 93.5                        | 88.9                   | 5.2                    | 90.9                   | 86.7                      | 4.8                  |
| State Education   | 54.6                        | 51.5                   | 6.0                    | 51.9                   | 49.1                      | 5.7                  |
| Other State Government  Local Government                              | 38.9<br><b>146.9</b>        | 37.4<br><b>142.2</b>   | 4.0<br><b>3.3</b>      | 39.0<br><b>136.0</b>   | 37.6<br><b>131.2</b>      | 3.7<br><b>3.7</b>    |
| Local Education   | 79.9                        | 77.7                   | 2.8                    | 68.6                   | 66.1                      | 3.8                  |
| Other Local Government  | 67.0                        | 64.5                   | 3.9                    | 67.4                   | 65.1                      | 3.5                  |
|   |                             |                        |                        |                        |                           |                      |

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). October 18, 2024 Note: Government owned education, healthcare, etc. are enumerated within Government.

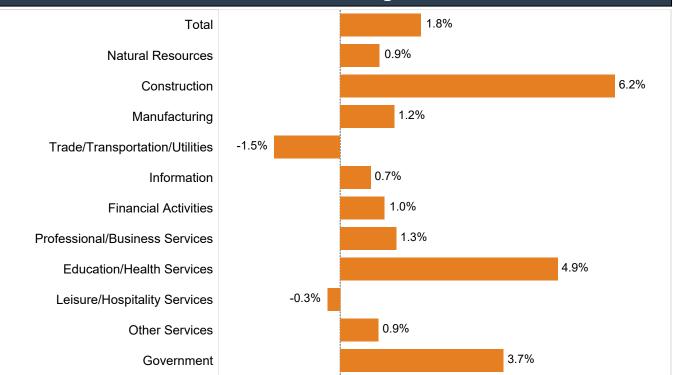
p = preliminary r = revised





Source: U.S. Bureau of Labor Statistics

### Utah Nonfarm Industry Profiles September 2023 - 2024 Percent Change







Source: U.S. Bureau of Labor Statistics

#### NONFARM EMPLOYMENT IN UTAH'S COUNTIES

|            | September<br>2024<br><i>Estimat</i> e | September<br>2023<br><i>Actual</i> | Percent<br>Change | August<br>2024<br>Estimate | July<br>2024<br><i>Estimat</i> e |
|------------|---------------------------------------|------------------------------------|-------------------|----------------------------|----------------------------------|
| BEAVER     | 2,508                                 | 2,489                              | 0.8               | 2,486                      | 2,474                            |
| BOX ELDER  | 24,057                                | 24,038                             | 0.1               | 24,116                     | 23,920                           |
| CACHE      | 67,792                                | 67,724                             | 0.1               | 65,098                     | 64,741                           |
| CARBON     | 9,039                                 | 8,897                              | 1.6               | 8,953                      | 8,898                            |
| DAGGETT    | 501                                   | 496                                | 1.0               | 526                        | 546                              |
| DAVIS      | 147,590                               | 145,840                            | 1.2               | 148,110                    | 147,130                          |
| DUCHESNE   | 9,148                                 | 8,973                              | 2.0               | 8,971                      | 9,012                            |
| EMERY      | 3,877                                 | 3,817                              | 1.6               | 3,857                      | 3,888                            |
| GARFIELD   | 2,745                                 | 2,715                              | 1.1               | 2,835                      | 2,871                            |
| GRAND      | 7,327                                 | 7,287                              | 0.5               | 7,330                      | 7,519                            |
| IRON       | 26,059                                | 25,586                             | 1.8               | 24,771                     | 24,436                           |
| JUAB       | 4,416                                 | 4,280                              | 3.2               | 4,411                      | 4,396                            |
| KANE       | 4,184                                 | 4,231                              | (1.1)             | 4,298                      | 4,329                            |
| MILLARD    | 5,189                                 | 4,912                              | 5.6               | 5,069                      | 5,097                            |
| MORGAN     | 3,269                                 | 3,091                              | 5.8               | 3,176                      | 3,163                            |
| PIUTE      | 321                                   | 304                                | 5.6               | 302                        | 301                              |
| RICH       | 1,280                                 | 1,211                              | 5.7               | 1,553                      | 1,598                            |
| SALT LAKE  | 812,906                               | 805,017                            | 1.0               | 810,590                    | 806,046                          |
| SAN JUAN   | 4,853                                 | 4,772                              | 1.7               | 4,815                      | 4,685                            |
| SANPETE    | 10,095                                | 10,125                             | (0.3)             | 9,757                      | 9,555                            |
| SEVIER     | 10,035                                | 9,945                              | 0.9               | 9,951                      | 9,920                            |
| SUMMIT     | 29,603                                | 28,825                             | 2.7               | 30,461                     | 30,437                           |
| TOOELE     | 20,611                                | 19,537                             | 5.5               | 20,585                     | 20,354                           |
| UINTAH     | 15,413                                | 14,568                             | 5.8               | 15,283                     | 15,360                           |
| UTAH       | 312,950                               | 308,934                            | 1.3               | 306,262                    | 303,117                          |
| WASATCH    | 12,515                                | 12,490                             | 0.2               | 12,586                     | 12,338                           |
| WASHINGTON | 88,504                                | 86,010                             | 2.9               | 85,846                     | 84,571                           |
| WAYNE      | 1,293                                 | 1,290                              | 0.2               | 1,303                      | 1,284                            |
| WEBER      | 123,858                               | 122,028                            | 1.5               | 124,194                    | 123,519                          |

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 10/18/2024