

tax credit for hiring veterans



**As an employer, you may receive
an employment tax credit for
hiring eligible veterans**

*The federal and state tax credits can be combined
if the veteran meets eligibility criteria*

Calculating the Veteran Employment Tax Credit—Example

First year credit (count all months in the year the 45 week requirement is met)

1. Number of months or partial months veteran employed since hiring	5
2. Monthly credit allowable in first year	200
First year credit (multiply line 1 by line 2 above, maximum \$2,400)	\$1,000

Second Year Credit

3. Number of months or partial months veteran employed in 2nd year	12
4. Monthly credit allowable in second year	400
Second year credit - multiply line 3 by line 4 (maximum \$4,800)	\$4,800



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Veterans who qualify:

A qualified recently deployed veteran is an individual who was mobilized to active federal military service in an active or reserve component of the United States Armed Forces, and received an honorable or general discharge within the two-year period before the employment begins.

To qualify for the credit, the qualified veteran must meet all of the following conditions:

1. Have received an honorable or general discharge within the two-year period before the employment begins;
2. Was collecting or was eligible to collect unemployment benefits, or has exhausted their unemployment benefits within the last two years, under Title 35A, Chapter 4, Part 4, Benefits and Eligibility;
3. Work for the taxpayer for at least 35 hours per week for not less than 45 of the 52 weeks following the veteran's employment start date.

The credit is claimed beginning in the year the 45 consecutive weeks in paragraph 3 above are met.

For more information visit:



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Equal Opportunity Employer/Program

Auxiliary aids and services are available upon request to individuals with disabilities by calling (801) 526-9240. Individuals with speech and/or hearing impairments may call the Relay Utah by dialing 711. Spanish Relay Utah: 1-888-346-3162.