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For Release December 22, 2023 at 7 a.m.

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UTAH'S EMPLOYMENT SUMMARY: November 2023

SALT LAKE CITY (Dec. 22, 2023) — Utah's nonfarm payroll employment for November 2023 increased an estimated 2.0% across the past 12 months, with the state's economy adding a cumulative 34,700 jobs since November 2022. Utah's current job count stands at 1,744,100.

November's seasonally adjusted unemployment rate is estimated at 2.8%, a one-tenth of one percentage-point increase over October. Approximately 50,300 Utahns are unemployed. Utah's October unemployment rate is unrevised at 2.7%. The November national unemployment rate decreased two-tenths of a percentage-point to 3.7%.

Labor Market Indicators November 2023

Utah

Employment Year-Over % Change: 2.0% Employment # Change: 34,700 Unemployment Rate: 2.8%

United States

Employment Year-Over % Change: 1.8% Unemployment Rate: 3.7%

Source: U.S. Bureau of Labor Statistics

"Utah remains in a job-growth mode centered around the

2% range," said Mark Knold, Chief Economist at the Department of Workforce Services. "This is slightly below the state's long-term average and the economy has rotated around this focal point for the past several months. Reduced in-migration this year is a leading reason for Utah's growth moderation. Also, the inflation-fighting procedures employed by the Federal Reserve are producing more of an economic dampening effect this year than they did last year. But given those headwinds, Utah is still pushing forward with job growth."

Utah's November private sector employment recorded a year-over-year expansion of 1.8%, or a 26,800-job increase. Eight of the ten major private-sector industry groups posted net year-over-year job gains. The overall job gains are led by leisure and hospitality services (10,000 jobs), education and health services (8,500 jobs), construction (3,600 jobs), and information (2,800 jobs). The two sectors with job losses are trade/transportation/utilities (-3,800 jobs); and natural resources (-100 jobs).

- Additional analysis and tables at https://jobs.utah.gov/wi/update/index.html
- County unemployment rates for October will post on or shortly after December 26, 2023, at https://jobs.utah.gov/wi/update/une/season.pdf
- December's employment information will be released at 7 a.m. on Friday, January 19, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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140 East 300 South, Salt Lake City, UT 84111 Relay Utah 711 • Spanish Relay Utah 1-888-346-3162 jobs.utah.gov • Equal Opportunity Employer/Programs

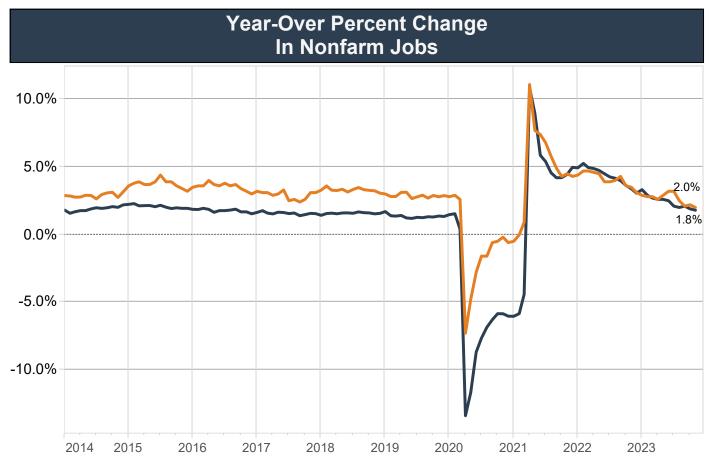
Utah Nonagricultural Jobs by Industry and Components of the Labor Force

Numbers are in thousands	November (p) 2023	November 2022	Percentage Change	October (r) 2023	October 2022	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted)	1,813.3	1,754.1	3.4	1,812.9	1,753.8	3.4
Employed	1,763.0	1,711.4	3.0	1,763.7	1,711.0	3.1
Unemployed Unemployment Rate	50.3 2.8	42.7 2.4	17.8	49.2 2.7	42.8 2.4	15.0
NONAGRICULTURAL EMPLOYMENT (Thousands)	1,744.1	1,709.4	2.0	1,744.0	1,704.2	2.3
Not seasonally-adjusted	4.475.0	4 440 0	4.0	4.475.4	4 440 0	
PRIVATE SECTOR	1,475.6	1,448.8	1.8	1,475.1	1,443.6	2.2
GOODS PRODUCING Natural Resources and Mining	301.7 10.4	298.1 10.5	1.2 -1.0	300.4 10.4	298.1 10.4	0.8 0.0
Construction	139.5	135.9	2.6	138.5	136.4	1.5
Construction of Buildings	30.9	29.0	6.6	31.0	29.0	6.9
Heavy and Civil Engineering	14.4	14.0	2.9	14.5	13.8	5.1
Specialty Trade Contractors	94.2	92.9	1.4	93.0	93.6	-0.6
Manufacturing Durable Goods	151.8 95.4	151.7 95.3	0.1 0.1	151.5 95.1	151.3 95.8	0.1 -0.7
Computer and Electronic Products	13.2	12.9	2.3	13.1	13.0	0.8
Transportation and Equipment Manufacturing	17.6	17.2	2.3	17.6	17.3	1.7
Non-Durable Goods	56.4	56.4	0.0	56.4	55.5	1.6
SERVICES PROVIDING	1,442.4	1,411.3	2.2	1,443.6	1,406.1	2.7
Trade, Transportation, and Utilities	318.4	322.2	-1.2	313.6	314.7	-0.3
Wholesale Trade	57.2	59.1	-3.2	57.0	59.2	-3.7
Retail Trade Motor Vehicle and Parts Dealers	187.7 25.8	187.8 24.9	-0.1 3.6	184.2 25.7	182.7 24.6	0.8 4.5
Food and Beverage Stores	28.5	28.6	-0.3	28.1	28.0	0.4
General Merchandise Stores	37.0	37.5	-1.3	35.5	36.2	-1.9
Transportation and Utilities	73.5	75.3	-2.4	72.4	72.8	-0.5
Utilities	3.6	3.6	0.0	3.6	3.7	-2.7
Transportation & Warehousing Air Transportation	69.9 9.5	71.7 9.2	-2.5 3.3	68.8 9.5	69.1 9.0	-0.4 5.6
Truck Transportation	20.1	21.2	-5.2	20.2	20.7	-2.4
Couriers and Messengers	17.2	17.6	-2.3	16.0	15.9	0.6
Information	48.2	45.4	6.2	47.7	44.5	7.2
Motion Picture and Sound Recording	7.9	7.6	3.9	7.8	7.4	5.4
Publishing Industries Telecommunications	21.6 5.7	20.4 5.4	5.9 5.6	21.4 5.7	20.1 5.2	6.5 9.6
Internet Service Providers	8.8	8.1	8.6	8.7	8.0	8.7
Financial Activities	98.1	97.5	0.6	98.2	98.4	-0.2
Finance and Insurance	74.6	73.8	1.1	74.6	74.3	0.4
Real Estate and Rental and Leasing	23.5	23.7	-0.8	23.6	24.1	-2.1
Professional and Business Services Professional, Scientific, and Technical Services	251.2 135.1	248.8 133.2	1.0 1.4	253.8 136.7	251.2 133.3	1.0 2.6
Architectural, Engineering, and Related	20.7	19.5	6.2	20.8	19.6	6.1
Computer Systems Design and Related	38.2	39.1	-2.3	39.0	38.9	0.3
Management of Companies and Enterprises	22.5	22.4	0.4	22.5	22.5	0.0
Administrative and Waste Services	93.6 30.9	93.2	0.4	94.6	95.4	-0.8 -1.9
Employment Services Business Support Services	11.7	31.0 11.9	-0.3 -1.7	31.0 11.8	31.6 12.1	-1.9 -2.5
Education and Health Services	239.5	231.0	3.7	238.8	228.5	4.5
Educational Services	56.7	55.0	3.1	55.7	54.7	1.8
Health Services and Social Assistance	182.8	176.0	3.9	183.1	173.8	5.4
Ambulatory Health Care Services	81.6	77.6	5.2	82.2	76.5	7.5
Hospitals Nursing and Residential Care Facilities	42.2 29.5	40.5 29.0	4.2 1.7	42.1 29.6	40.2 28.6	4.7 3.5
Social Assistance	29.5	28.9	2.1	29.2	28.5	2.5
Leisure and Hospitality	170.9	160.9	6.2	173.9	163.7	6.2
Arts, Entertainment, and Recreation	29.3	23.9	22.6	31.3	26.1	19.9
Accommodation and Food Services	141.6	137.0	3.4	142.6	137.6	3.6
Accommodation Food Services and Drinking Places	22.0 119.6	21.0 116.0	4.8 3.1	22.7 119.9	21.3 116.3	6.6 3.1
Other Services	47.6	44.9	6.0	48.7	44.5	9.4
Government	268.5	260.6	3.0	268.9	260.6	3.2
Federal Government	38.3	38.4	-0.3	38.8	38.8	0.0
Federal Defense	18.6	18.4	1.1	18.5	18.3	1.1
Other Federal Government State Government	19.7 88.6	20.0 85.2	-1.5 4.0	20.3 88.4	20.5 84.9	-1.0 4.1
State Education	53.5	50.4	6.2	53.2	50.0	6.4
Other State Government	35.1	34.8	0.9	35.2	34.9	0.9
Local Government	141.6	137.0	3.4	141.7	136.9	3.5
Local Education	79.5	76.9	3.4	78.8	76.2	3.4
Other Local Government	62.1	60.1	3.3	62.9	60.7	3.6

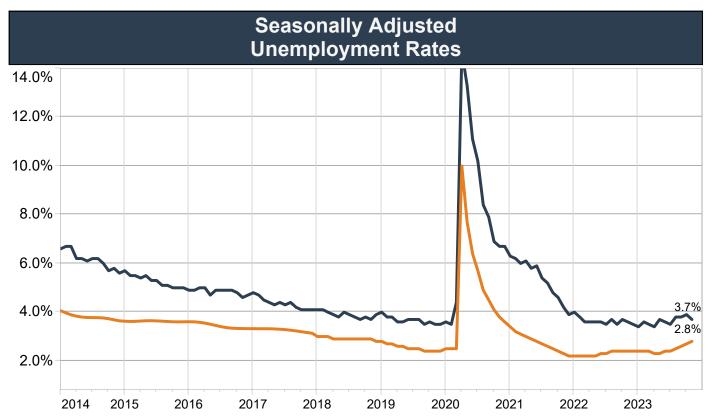
Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). December 22, 2023

Note: Government owned education, healthcare, etc. are enumerated within Government.

p = preliminary r = revised

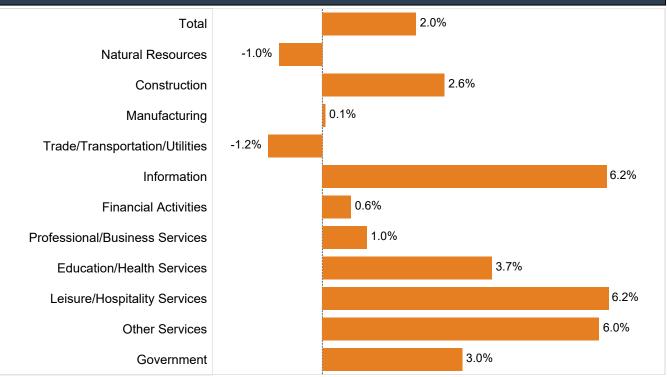






Source: U.S. Bureau of Labor Statistics

Utah Nonfarm Industry Profiles November 2022 - 2023 Percent Change



Numeric Change



Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	November 2023 Estimate	November 2022 <i>Actual</i>	Percent Change	October 2023 Estimate	September 2023 Estimate
BEAVER	2,453	2,399	2.3	2,435	2,462
BOX ELDER	23,961	23,399	2.4	24,018	23,894
CACHE	69,573	69,419	0.2	68,979	68,055
CARBON	8,834	8,872	-0.4	8,875	8,766
DAGGETT	362	358	1.1	420	515
DAVIS	144,832	140,865	2.8	145,968	144,898
DUCHESNE	8,930	8,332	7.2	8,861	8,927
EMERY	3,654	3,622	0.9	3,658	3,622
GARFIELD	2,255	2,428	-7.1	2,567	2,712
GRAND	6,753	6,733	0.3	7,199	7,313
IRON	25,367	24,748	2.5	25,257	24,929
JUAB	4,407	4,366	0.9	4,342	4,317
KANE	4,083	3,937	3.7	4,250	4,324
MILLARD	4,772	4,688	1.8	4,815	4,730
MORGAN	3,045	2,971	2.5	3,025	3,015
PIUTE	289	277	4.3	287	291
RICH	809	788	2.7	866	1,062
SALT LAKE	813,859	797,938	2.0	811,474	807,557
SAN JUAN	4,665	4,388	6.3	4,761	4,785
SANPETE	9,872	9,682	2.0	9,923	9,896
SEVIER	9,805	9,699	1.1	9,760	9,812
SUMMIT	28,404	27,820	2.1	27,737	28,295
TOOELE	19,765	19,706	0.3	19,666	19,598
UINTAH	14,851	13,998	6.1	14,741	14,691
UTAH	313,017	308,733	1.4	311,842	309,616
WASATCH	12,135	11,839	2.5	12,091	12,034
WASHINGTON	86,635	83,222	4.1	86,231	84,776
WAYNE	1,233	1,167	5.7	1,322	1,350
WEBER	123,940	120,135	3.2	123,431	122,227

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 12/22/2023