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For Release
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Mark Knold, Chief Economist

JARED MENDENHALL
Public Information Officer
385.377.0675 (m)
jaredmendenhall@utah.gov

UTAH'S EMPLOYMENT SUMMARY: October 2023

SALT LAKE CITY (Nov. 17, 2023) — Utah's nonfarm payroll employment for October 2023 increased an estimated 2.2% across the past 12 months, with the state's economy adding a cumulative 38,200 jobs since October 2022. Utah's current job count stands at 1,742,400.

October's seasonally adjusted unemployment rate is estimated at 2.7%, a one-tenth of one percentage-point increase over September. Approximately 49,300 Utahns are unemployed. Utah's September unemployment rate is unrevised at 2.6%. The October national unemployment rate increased one-tenth of a percentage-point to 3.9%.

"Over the past few months, job growth rates in Utah have maintained around the 2% range," said Mark Knold, Chief Economist at the Department of Workforce Services. "While slightly below the state's long-term average, it's remarkable that this deceleration in job growth has only recently occurred — especially considering the record low unemployment of the past year."

Utah's October private sector employment recorded a year-over-year expansion of 2.1%, or a 29,900-job increase. Seven of the ten major private-sector industry groups posted net year-over-year job gains. The overall job gains are led by leisure and hospitality services (11,500 jobs), education and health services (8,700 jobs), other services (4,200 jobs), and information (3,300 jobs). Natural Resources had no job change over the year. The two sectors with job losses are trade/transportation/utilities (-1,000 jobs); and manufacturing (-1,000 jobs).

- Additional analysis and tables at <https://jobs.utah.gov/wi/update/index.html>
- County unemployment rates for October will post on or shortly after November 20, 2023, at <https://jobs.utah.gov/wi/update/unc/season.pdf>
- November's employment information will be released at 7 a.m. on Friday, December 22, 2023.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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Labor Market Indicators
October 2023

Utah
Employment Year-Over % Change: 2.2%
Employment # Change: 38,200
Unemployment Rate: 2.7%

United States
Employment Year-Over % Change: 1.9%
Unemployment Rate: 3.9%

Source: U.S. Bureau of Labor Statistics



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Utah Nonagricultural Jobs by Industry and Components of the Labor Force

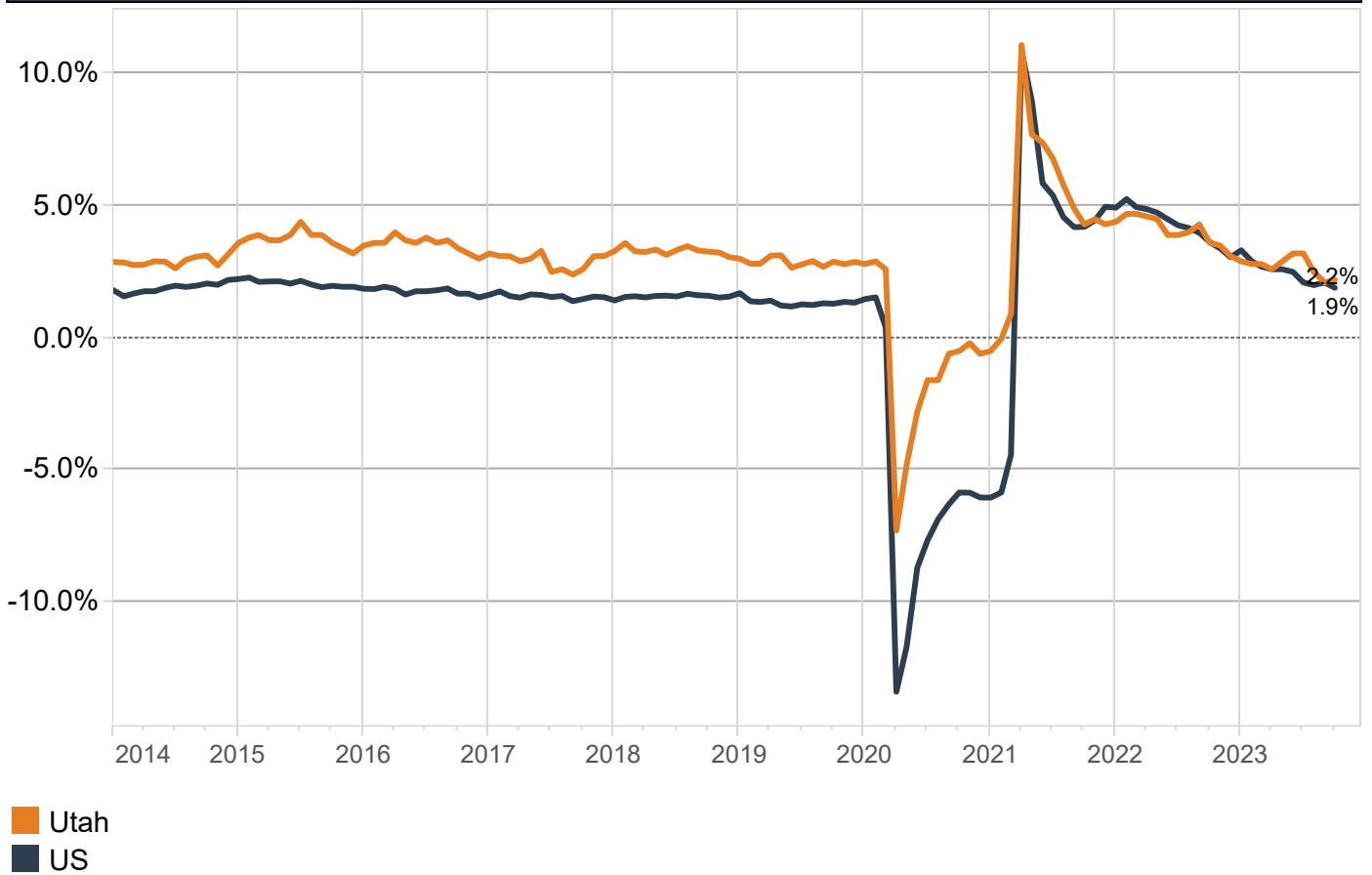
| Numbers are in thousands | October (p) 2023 | October 2022 | Percentage Change | September (r) 2023 | September 2022 | Percentage Change |
|---|---------------------|-----------------|----------------------|-----------------------|-------------------|----------------------|
| CIVILIAN LABOR FORCE (seasonally-adjusted) | 1,813.0 | 1,753.8 | 3.4 | 1,813.5 | 1,751.9 | 3.5 |
| Employed | 1,763.7 | 1,711.0 | 3.1 | 1,766.0 | 1,709.5 | 3.3 |
| Unemployed | 49.3 | 42.8 | 15.2 | 47.5 | 42.4 | 12.0 |
| Unemployment Rate | 2.7 | 2.4 | | 2.6 | 2.4 | |
| NONAGRICULTURAL EMPLOYMENT (Thousands) | 1,742.4 | 1,704.2 | 2.2 | 1,730.9 | 1,694.9 | 2.1 |
| Not seasonally-adjusted | | | | | | |
| PRIVATE SECTOR | 1,473.5 | 1,443.6 | 2.1 | 1,464.6 | 1,436.7 | 1.9 |
| GOODS PRODUCING | 300.2 | 298.1 | 0.7 | 299.4 | 296.4 | 1.0 |
| Natural Resources and Mining | 10.4 | 10.4 | 0.0 | 10.4 | 10.2 | 2.0 |
| Construction | 138.4 | 136.4 | 1.5 | 137.5 | 134.3 | 2.4 |
| Construction of Buildings | 30.9 | 29.0 | 6.6 | 30.6 | 28.4 | 7.7 |
| Heavy and Civil Engineering | 14.7 | 13.8 | 6.5 | 14.7 | 13.8 | 6.5 |
| Specialty Trade Contractors | 92.8 | 93.6 | -0.9 | 92.2 | 92.1 | 0.1 |
| Manufacturing | 151.4 | 151.3 | 0.1 | 151.5 | 151.9 | -0.3 |
| Durable Goods | 95.1 | 95.8 | -0.7 | 95.3 | 95.8 | -0.5 |
| Computer and Electronic Products | 13.1 | 13.0 | 0.8 | 13.1 | 13.0 | 0.8 |
| Transportation and Equipment Manufacturing | 17.7 | 17.3 | 2.3 | 17.7 | 17.2 | 2.9 |
| Non-Durable Goods | 56.3 | 55.5 | 1.4 | 56.2 | 56.1 | 0.2 |
| SERVICES PROVIDING | 1,442.2 | 1,406.1 | 2.6 | 1,431.5 | 1,398.5 | 2.4 |
| Trade, Transportation, and Utilities | 313.7 | 314.7 | -0.3 | 310.4 | 312.4 | -0.6 |
| Wholesale Trade | 56.9 | 59.2 | -3.9 | 56.6 | 59.1 | -4.2 |
| Retail Trade | 184.6 | 182.7 | 1.0 | 182.4 | 181.3 | 0.6 |
| Motor Vehicle and Parts Dealers | 25.7 | 24.6 | 4.5 | 25.5 | 24.5 | 4.1 |
| Food and Beverage Stores | 28.0 | 28.0 | 0.0 | 28.1 | 28.1 | 0.0 |
| General Merchandise Stores | 35.5 | 36.2 | -1.9 | 34.5 | 35.6 | -3.1 |
| Transportation and Utilities | 72.2 | 72.8 | -0.8 | 71.4 | 72.0 | -0.8 |
| Utilities | 3.6 | 3.7 | -2.7 | 3.6 | 3.7 | -2.7 |
| Transportation & Warehousing | 68.6 | 69.1 | -0.7 | 67.8 | 68.3 | -0.7 |
| Air Transportation | 9.5 | 9.0 | 5.6 | 9.4 | 8.9 | 5.6 |
| Truck Transportation | 20.1 | 20.7 | -2.9 | 20.0 | 20.5 | -2.4 |
| Couriers and Messengers | 15.8 | 15.9 | -0.6 | 15.2 | 15.6 | -2.6 |
| Information | 47.8 | 44.5 | 7.4 | 48.1 | 45.4 | 5.9 |
| Motion Picture and Sound Recording | 7.8 | 7.4 | 5.4 | 7.9 | 7.5 | 5.3 |
| Publishing Industries | 21.4 | 20.1 | 6.5 | 21.5 | 20.5 | 4.9 |
| Telecommunications | 5.7 | 5.2 | 9.6 | 5.7 | 5.3 | 7.5 |
| Internet Service Providers | 8.7 | 8.0 | 8.7 | 8.7 | 8.1 | 7.4 |
| Financial Activities | 97.4 | 98.4 | -1.0 | 97.9 | 97.0 | 0.9 |
| Finance and Insurance | 73.9 | 74.3 | -0.5 | 74.1 | 73.6 | 0.7 |
| Real Estate and Rental and Leasing | 23.5 | 24.1 | -2.5 | 23.8 | 23.4 | 1.7 |
| Professional and Business Services | 253.3 | 251.2 | 0.8 | 250.7 | 250.2 | 0.2 |
| Professional, Scientific, and Technical Services | 136.9 | 133.3 | 2.7 | 134.4 | 130.8 | 2.8 |
| Architectural, Engineering, and Related | 20.9 | 19.6 | 6.6 | 20.5 | 19.3 | 6.2 |
| Computer Systems Design and Related | 38.8 | 38.9 | -0.3 | 38.1 | 37.9 | 0.5 |
| Management of Companies and Enterprises | 22.5 | 22.5 | 0.0 | 22.3 | 22.0 | 1.4 |
| Administrative and Waste Services | 93.9 | 95.4 | -1.6 | 94.0 | 97.4 | -3.5 |
| Employment Services | 31.1 | 31.6 | -1.6 | 30.5 | 32.1 | -5.0 |
| Business Support Services | 11.8 | 12.1 | -2.5 | 11.7 | 12.3 | -4.9 |
| Education and Health Services | 237.2 | 228.5 | 3.8 | 233.8 | 225.9 | 3.5 |
| Educational Services | 55.1 | 54.7 | 0.7 | 53.1 | 52.6 | 1.0 |
| Health Services and Social Assistance | 182.1 | 173.8 | 4.8 | 180.7 | 173.3 | 4.3 |
| Ambulatory Health Care Services | 82.2 | 76.5 | 7.5 | 80.2 | 76.0 | 5.5 |
| Hospitals | 41.9 | 40.2 | 4.2 | 41.6 | 40.2 | 3.5 |
| Nursing and Residential Care Facilities | 29.5 | 28.6 | 3.1 | 29.4 | 28.6 | 2.8 |
| Social Assistance | 28.5 | 28.5 | 0.0 | 29.5 | 28.5 | 3.5 |
| Leisure and Hospitality | 175.2 | 163.7 | 7.0 | 176.0 | 165.5 | 6.3 |
| Arts, Entertainment, and Recreation | 31.9 | 26.1 | 22.2 | 31.3 | 28.0 | 11.8 |
| Accommodation and Food Services | 143.3 | 137.6 | 4.1 | 144.7 | 137.5 | 5.2 |
| Accommodation | 22.8 | 21.3 | 7.0 | 23.3 | 21.2 | 9.9 |
| Food Services and Drinking Places | 120.5 | 116.3 | 3.6 | 121.4 | 116.3 | 4.4 |
| Other Services | 48.7 | 44.5 | 9.4 | 48.3 | 43.9 | 10.0 |
| Government | 268.9 | 260.6 | 3.2 | 266.3 | 258.2 | 3.1 |
| Federal Government | 38.8 | 38.8 | 0.0 | 39.1 | 39.1 | 0.0 |
| Federal Defense | 18.5 | 18.3 | 1.1 | 18.5 | 18.3 | 1.1 |
| Other Federal Government | 20.3 | 20.5 | -1.0 | 20.6 | 20.8 | -1.0 |
| State Government | 88.4 | 84.9 | 4.1 | 87.3 | 84.1 | 3.8 |
| State Education | 53.2 | 50.0 | 6.4 | 52.1 | 49.2 | 5.9 |
| Other State Government | 35.2 | 34.9 | 0.9 | 35.2 | 34.9 | 0.9 |
| Local Government | 141.7 | 136.9 | 3.5 | 139.9 | 135.0 | 3.6 |
| Local Education | 78.8 | 76.2 | 3.4 | 76.1 | 73.4 | 3.7 |
| Other Local Government | 62.9 | 60.7 | 3.6 | 63.8 | 61.6 | 3.6 |

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). November 17, 2023

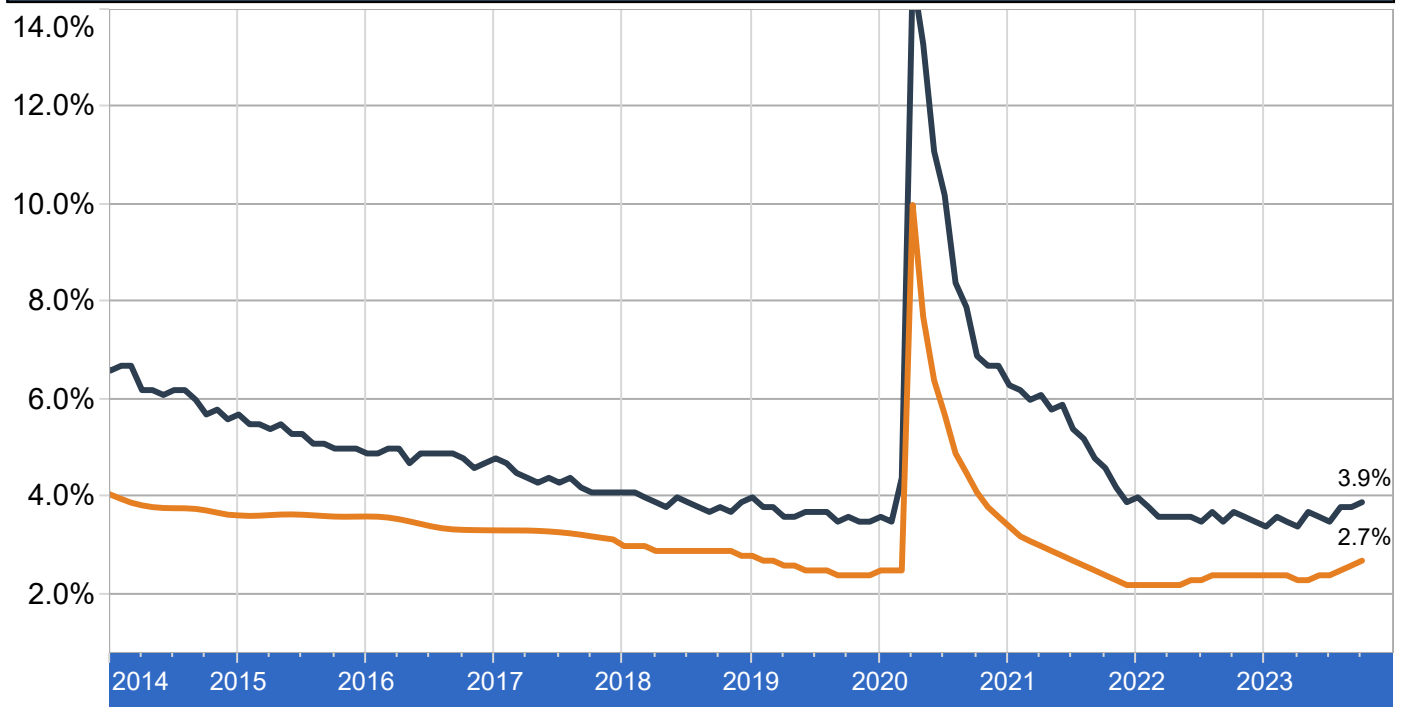
Note: Government owned education, healthcare, etc. are enumerated within Government.

p = preliminary r = revised

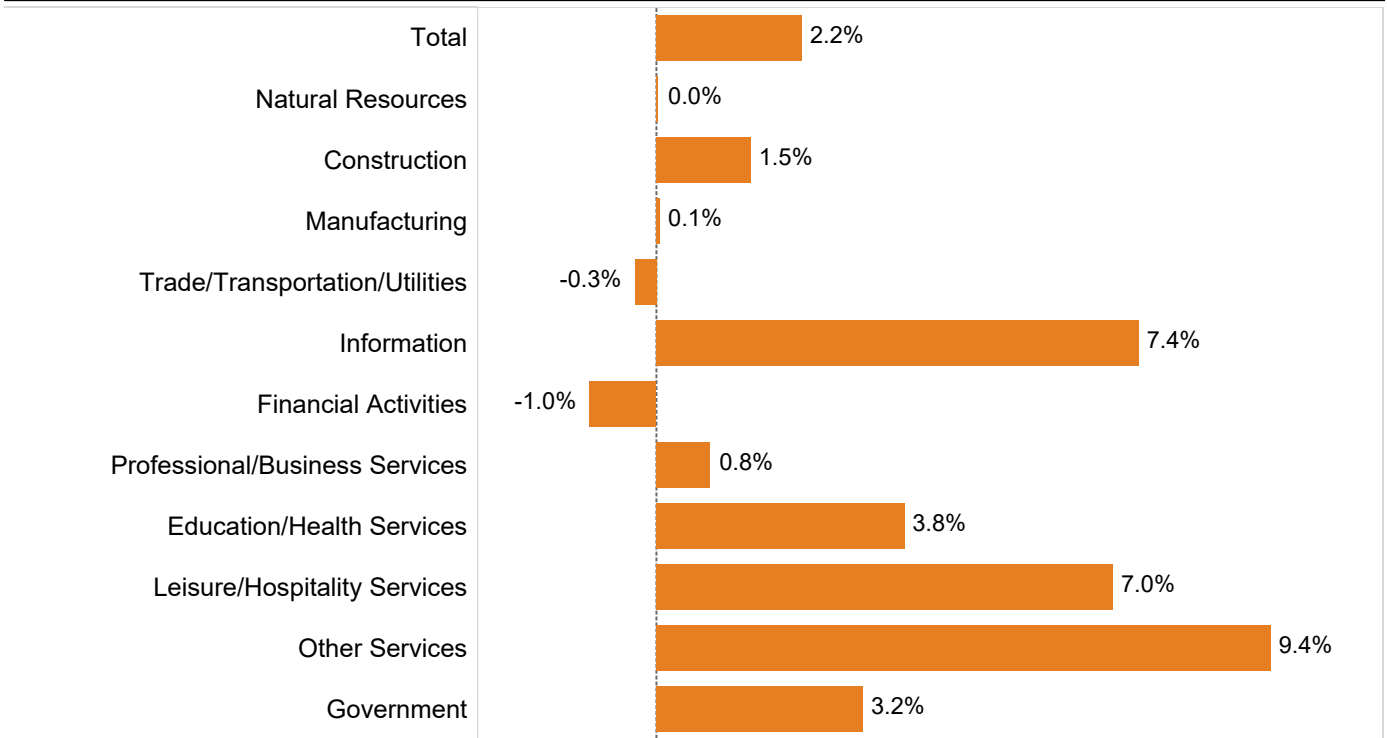
Year-Over Percent Change In Nonfarm Jobs



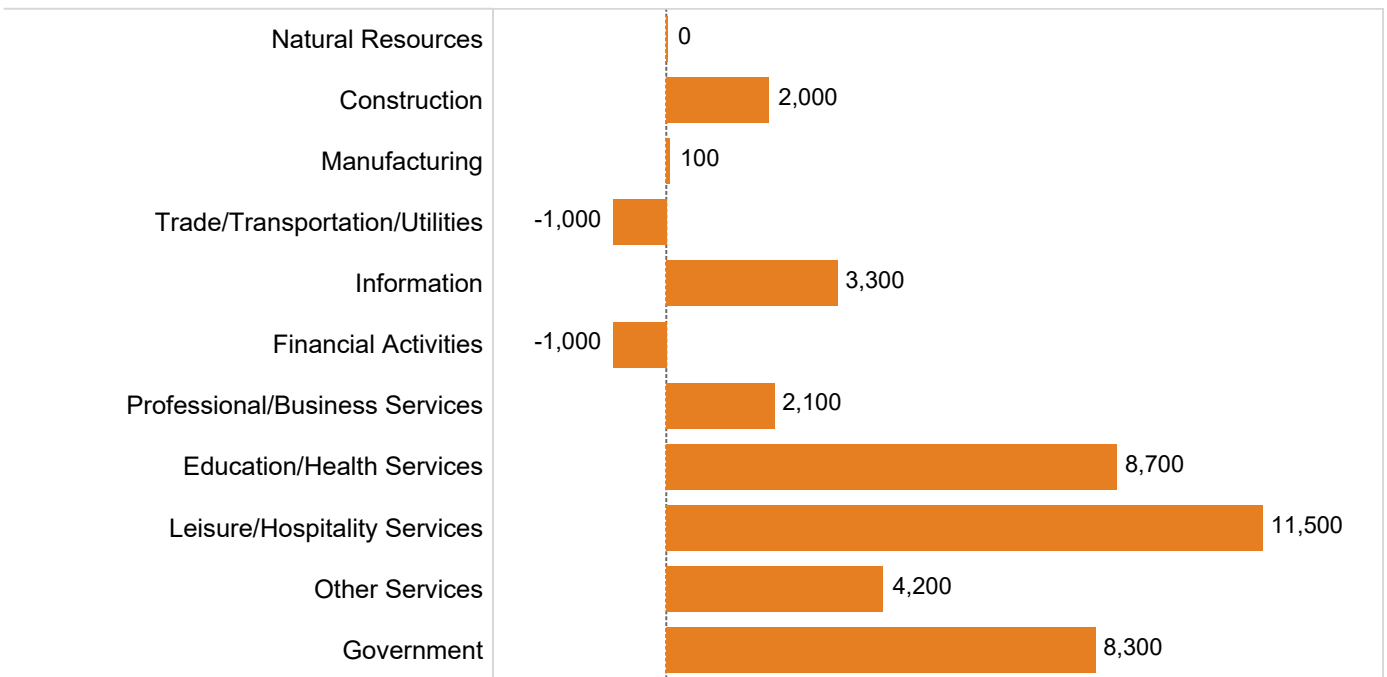
Seasonally Adjusted Unemployment Rates



Utah Nonfarm Industry Profiles October 2022 - 2023 Percent Change



Numeric Change



Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

| | October 2023 <i>Estimate</i> | October 2022 <i>Actual</i> | Percent Change | September 2023 <i>Estimate</i> | August 2023 <i>Estimate</i> |
|-------------------|------------------------------------|----------------------------------|-------------------|--------------------------------------|-----------------------------------|
| BEAVER | 2,455 | 2,377 | 3.3 | 2,462 | 2,446 |
| BOX ELDER | 24,018 | 23,387 | 2.7 | 23,894 | 23,799 |
| CACHE | 68,979 | 68,909 | 0.1 | 68,055 | 65,252 |
| CARBON | 8,875 | 8,908 | -0.4 | 8,766 | 8,826 |
| DAGGETT | 420 | 421 | -0.2 | 515 | 545 |
| DAVIS | 145,968 | 141,579 | 3.1 | 144,898 | 145,516 |
| DUCHESNE | 8,891 | 8,278 | 7.4 | 8,927 | 8,792 |
| EMERY | 3,658 | 3,632 | 0.7 | 3,622 | 3,618 |
| GARFIELD | 2,567 | 2,785 | -7.8 | 2,712 | 2,813 |
| GRAND | 7,199 | 7,253 | -0.7 | 7,313 | 7,499 |
| IRON | 25,257 | 24,416 | 3.4 | 24,929 | 23,962 |
| JUAB | 4,342 | 4,278 | 1.5 | 4,317 | 4,299 |
| KANE | 4,250 | 4,094 | 3.8 | 4,324 | 4,487 |
| MILLARD | 4,815 | 4,730 | 1.8 | 4,730 | 4,778 |
| MORGAN | 3,025 | 2,928 | 3.3 | 3,015 | 2,978 |
| PIUTE | 287 | 305 | -5.9 | 291 | 280 |
| RICH | 866 | 836 | 3.6 | 1,062 | 1,360 |
| SALT LAKE | 811,474 | 794,779 | 2.1 | 807,557 | 807,297 |
| SAN JUAN | 4,761 | 4,475 | 6.4 | 4,785 | 4,765 |
| SANPETE | 9,923 | 9,738 | 1.9 | 9,896 | 9,596 |
| SEVIER | 9,760 | 9,644 | 1.2 | 9,812 | 9,757 |
| SUMMIT | 27,737 | 26,982 | 2.8 | 28,295 | 29,078 |
| TOOELE | 19,666 | 19,491 | 0.9 | 19,598 | 19,499 |
| UINTAH | 14,741 | 13,841 | 6.5 | 14,691 | 14,718 |
| UTAH | 313,042 | 307,204 | 1.9 | 309,616 | 302,108 |
| WASATCH | 12,091 | 11,831 | 2.2 | 12,034 | 12,309 |
| WASHINGTON | 86,231 | 82,994 | 3.9 | 84,776 | 84,101 |
| WAYNE | 1,322 | 1,264 | 4.6 | 1,350 | 1,387 |
| WEBER | 123,431 | 119,511 | 3.3 | 122,227 | 122,924 |

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 11/17/2023