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For Release October 20, 2023 at 7 a.m.

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UTAH'S EMPLOYMENT SUMMARY: September 2023

SALT LAKE CITY (Oct. 20, 2023)— Utah's nonfarm payroll employment for September 2023 increased an estimated 2.1% across the past 12 months, with the state's economy adding a cumulative 35,200 jobs since September 2022. Utah's current job count stands at 1,730,100.

September's seasonally adjusted unemployment rate is estimated at 2.6%, a one-tenth of one percentage-point increase over August. Approximately 47,500 Utahns are unemployed. Utah's August unemployment rate is unrevised at 2.5%. The September national unemployment rate is unchanged at 3.8%.

Labor Market Indicators September 2023

Utah

Employment Year-Over % Change: 2.1% Employment # Change: 35,200 Unemployment Rate: 2.6%

United States

Employment Year-Over % Change: 2.1% Unemployment Rate: 3.8%

Source: U.S. Bureau of Labor Statistics

"The Utah economy has started to show signs of moderating from its rather breakneck pace of the past year," said Department of Workforce Services' Chief Economist Mark Knold. "The job market remains attractive, but the pace of job growth is moderating. At 2.1% growth, September's job gains are the slowest since February 2020. Unemployment remains very low at 2.6%, but it has risen by three-tenths of a percentage point since May. Finding adequate labor can still be a challenge for some businesses, but not nearly the struggle that it was throughout most of the past 18 months."

Utah's September private sector employment recorded a year-over-year expansion of 1.9%, or a 27,100-job increase. Eight of the ten major private-sector industry groups posted net year-over-year job gains. The overall job gains are led by leisure and hospitality services (9,700 jobs); education and health services (7,700 jobs); other services (4,400 jobs); and construction (3,900 jobs). The two sectors with job losses are trade/transportation/utilities (-2,000 jobs); and manufacturing (-1,000 jobs).

- Additional analysis and tables at https://jobs.utah.gov/wi/update/index.html
- County unemployment rates for September will post on or shortly after October 23, 2023, at https://jobs.utah.gov/wi/update/une/season.pdf
- October's employment information will be released at 7 a.m. on Friday, November 17, 2023.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

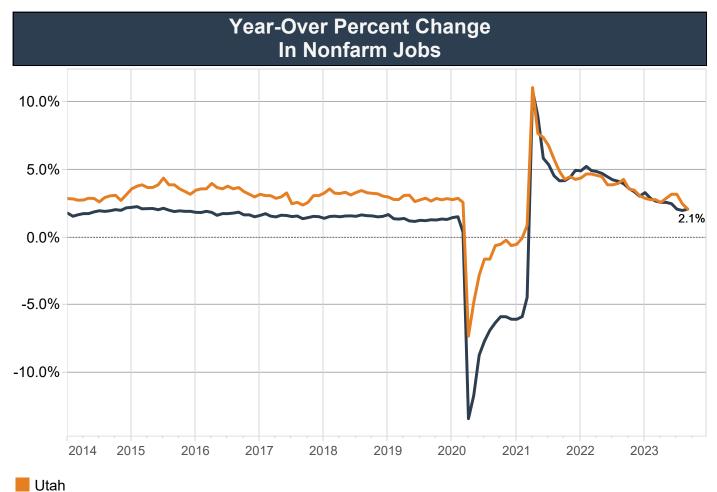


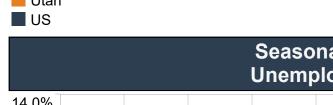
Utah Nonagricultural Jobs by Industry and Components of the Labor Force

Numbers are in thousands	September (p) 2023	September 2022	Percentage Change	August (r) 2023	August 2022	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted) Employed	1,813.5 1,766.0	1,751.9 1,709.5	3.5 3.3	1,813.1 1,767.4	1,749.8 1,708.1	3.6 3.5
Unemployed	47.5	42.4	12.0	45.7	41.7	9.6
Unemployment Rate	2.6	2.4		2.5	2.4	
NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted	1,730.1	1,694.9	2.1	1,725.9	1,683.7	2.5
PRIVATE SECTOR	1,463.8	1,436.7	1.9	1,473.6	1,439.5	2.4
GOODS PRODUCING	299.5	296.4	1.0	300.7	298.1	0.9
Natural Resources and Mining	10.4	10.2	2.0	10.6	10.1	5.0
Construction	138.2	134.3	2.9	137.7	135.3	1.8
Construction of Buildings	30.6	28.4	7.7	30.5	28.9	5.5
Heavy and Civil Engineering Specialty Trade Contractors	14.9 92.7	13.8 92.1	8.0 0.7	14.9 92.3	13.7 92.7	8.8 -0.4
Manufacturing	150.9	151.9	-0.7	152.4	152.7	-0.2
Durable Goods	95.1	95.8	-0.7	96.0	96.4	-0.4
Computer and Electronic Products	13.0	13.0	0.0	13.2	13.2	0.0
Transportation and Equipment Manufacturing	17.6	17.2	2.3	17.8	17.2	3.5
Non-Durable Goods	55.8	56.1	-0.5	56.4	56.3	0.2
SERVICES PROVIDING Trade, Transportation, and Utilities	1,430.6 310.4	1,398.5 312.4	2.3 -0.6	1,425.2 311.9	1,385.6 313.6	2.9 -0.5
Wholesale Trade	56.3	59.1	-0.6 -4.7	57.0	59.5	-0.5 -4.2
Retail Trade	182.4	181.3	0.6	183.6	182.3	0.7
Motor Vehicle and Parts Dealers	25.4	24.5	3.7	25.5	24.6	3.7
Food and Beverage Stores	28.1	28.1	0.0	28.4	28.4	0.0
General Merchandise Stores	34.5	35.6	-3.1	34.8	35.6	-2.2
Transportation and Utilities	71.7 3.6	72.0	-0.4	71.3 3.5	71.8 3.7	-0.7
Utilities Transportation & Warehousing	68.1	3.7 68.3	-2.7 -0.3	67.8	68.1	-5.4 -0.4
Air Transportation	9.4	8.9	5.6	9.3	8.7	6.9
Truck Transportation	20.4	20.5	-0.5	20.4	20.5	-0.5
Couriers and Messengers	15.2	15.6	-2.6	14.8	15.4	-3.9
Information	48.2	45.4	6.2	47.4	45.6	3.9
Motion Picture and Sound Recording	7.9	7.5	5.3	7.8	7.6	2.6
Publishing Industries Telecommunications	21.5 5.7	20.5 5.3	4.9 7.5	21.3 5.6	20.7 5.3	2.9 5.7
Internet Service Providers	8.7	8.1	7.4	8.5	8.1	4.9
Financial Activities	97.8	97.0	0.8	99.5	98.1	1.4
Finance and Insurance	74.1	73.6	0.7	75.0	74.2	1.1
Real Estate and Rental and Leasing	23.7	23.4	1.3	24.5	23.9	2.5
Professional and Business Services	250.8	250.2	0.2	254.7	251.5	1.3
Professional, Scientific, and Technical Services Architectural, Engineering, and Related	134.4 20.6	130.8 19.3	2.8 6.7	137.4 20.9	131.6 19.3	4.4 8.3
Computer Systems Design and Related	38.0	37.9	0.7	39.4	38.1	3.4
Management of Companies and Enterprises	22.2	22.0	0.9	22.4	22.2	0.9
Administrative and Waste Services	94.2	97.4	-3.3	94.9	97.7	-2.9
Employment Services	30.7	32.1	-4.4	30.2	31.2	-3.2
Business Support Services	11.8	12.3	-4.1	11.7	12.5	-6.4
Education and Health Services Educational Services	233.6 53.2	225.9 52.6	3.4 1.1	227.8 48.2	220.1 46.4	3.5 3.9
Health Services and Social Assistance	180.4	173.3	4.1	179.6	173.7	3.4
Ambulatory Health Care Services	80.2	76.0	5.5	79.7	76.0	4.9
Hospitals	41.5	40.2	3.2	41.2	39.8	3.5
Nursing and Residential Care Facilities	29.3	28.6	2.4	29.3	28.8	1.7
Social Assistance	29.4	28.5	3.2	29.4	29.1	1.0
Leisure and Hospitality Arts, Entertainment, and Recreation	175.2 31.7	165.5 28.0	5.9 13.2	183.2 34.4	168.0 28.6	9.0 20.3
Accommodation and Food Services	143.5	137.5	4.4	148.8	139.4	6.7
Accommodation	23.3	21.2	9.9	24.3	21.7	12.0
Food Services and Drinking Places	120.2	116.3	3.4	124.5	117.7	5.8
Other Services	48.3	43.9	10.0	48.4	44.5	8.8
Government	266.3	258.2	3.1	252.3	244.2	3.3
Federal Government Federal Defense	39.1 18.5	39.1 18.3	0.0 1.1	39.2 18.4	39.2 18.3	0.0 0.5
Other Federal Government	20.6	20.8	-1.0	20.8	20.9	-0.5
State Government	87.3	84.1	3.8	84.3	81.9	2.9
State Education	52.1	49.2	5.9	48.9	46.5	5.2
Other State Government	35.2	34.9	0.9	35.4	35.4	0.0
Local Government	139.9	135.0	3.6	128.8	123.1	4.6
Local Education	76.1	73.4	3.7	64.6	61.3	5.4
Other Local Government	63.8	61.6	3.6	64.2	61.8	3.9

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). October 20, 2023 Note: Government owned education, healthcare, etc. are enumerated within Government.

p = preliminary r = revised

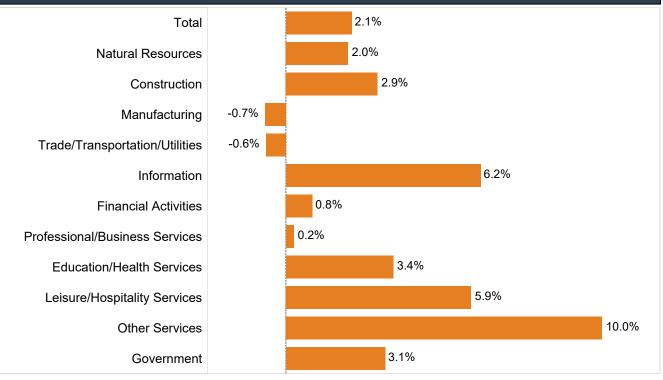






Source: U.S. Bureau of Labor Statistics

Utah Nonfarm Industry Profiles September 2022 - 2023 Percent Change







Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	September 2023 <i>Estimat</i> e	September 2022 <i>Actual</i>	Percent Change	August 2023 Estimate	July 2023 <i>Estimat</i> e
BEAVER	2,462	2,409	2.2	2,446	2,456
BOX ELDER	23,894	23,307	2.5	23,799	23,708
CACHE	68,055	68,256	-0.3	65,252	64,506
CARBON	8,766	8,810	-0.5	8,826	8,682
DAGGETT	515	518	-0.6	545	552
DAVIS	144,898	140,685	3.0	145,516	145,932
DUCHESNE	8,927	8,277	7.9	8,792	8,802
EMERY	3,622	3,465	4.5	3,618	3,659
GARFIELD	2,712	2,946	-7.9	2,813	2,823
GRAND	7,313	7,300	0.2	7,499	7,545
IRON	24,929	24,199	3.0	23,962	23,766
JUAB	4,317	4,234	2.0	4,299	4,270
KANE	4,324	4,162	3.9	4,487	4,517
MILLARD	4,730	4,646	1.8	4,778	4,857
MORGAN	3,015	2,914	3.5	2,978	2,947
PIUTE	291	306	-4.9	280	279
RICH	1,062	1,011	5.0	1,360	1,405
SALT LAKE	807,557	791,709	2.0	807,297	803,723
SAN JUAN	4,785	4,489	6.6	4,765	4,615
SANPETE	9,896	9,789	1.1	9,596	9,446
SEVIER	9,812	9,689	1.3	9,757	9,832
SUMMIT	28,295	27,505	2.9	29,078	29,388
TOOELE	19,598	19,462	0.7	19,499	19,171
UINTAH	14,691	13,829	6.2	14,718	14,763
UTAH	309,616	305,023	1.5	302,108	297,318
WASATCH	12,034	11,740	2.5	12,309	12,252
WASHINGTON	84,776	81,449	4.1	84,101	82,160
WAYNE	1,350	1,278	5.6	1,387	1,415
WEBER	122,227	117,989	3.6	122,924	123,367

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 10/20/2023